

Spouse Contribution Advice Form



ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



This form must accompany every spouse contribution you make, only if you wish to claim a rebate. If you wish to make contributions on behalf of your spouse, please read the important information on the back of this form carefully and complete and sign this form.

IS THE RECEIVING SPOUSE A MEMBER OF CLUB SUPER?

☐ YES ☐ NO

If YES, Member No:

If not, you and your spouse will need to complete a Club Super Member Application form and forward it to Club Super with the contribution before the payment can be allocated. You will also need to supply your spouse's Tax File Number (TFN)

DETAILS OF RECEIVING SPOUSE (the person the contribution is for)

PERSONAL DETAILS:

TITLE ☐ MR ☐ MRS ☐ MISS ☐ DR GENDER ☐ MALE ☐ FEMALE

DATE OF BIRTH

FIRST NAME

MIDDLE NAME

FAMILY NAME

If you are lodging this form at the same time as your member application form, cross the following box, otherwise please complete your address and contact details each time you complete this form to ensure Club Super's records are up to date.

☐ My address and contact details are as per my application to join Club Super

STREET NUMBER STREET NAME

SUBURB/TOWN

STATE

POSTCODE

RECEIVING SPOUSE TAX FILE NUMBER (TFN)

THE RECEIVING SPOUSE'S TAX FILE NUMBER IS

- -

☐ I consent to allow Club Super to
(a) use my TFN to search the Australian Taxation Office's (ATO) SuperMatch service for any super I may have;
(b) transfer any super-related monies held by the ATO to my Club Super account and to notify me; and
(c) advise me of any other super found and give me the opportunity to transfer it into my Club Super account.
This consent is ongoing until I revoke it with the Fund in writing or by calling 1300 369 330. For further information on the collection and use of TFNs please refer to *Additional Information - How super is taxed* available at clubsuper.com.au

CONTRIBUTION DETAILS

If your preferred method of payment is BPAY or Bank Transfer, please contact Club Super. Cheques are made payable to Club Super.

AMOUNT OF CONTRIBUTION:

\$

PAYMENT METHOD:

☐ BPAY ☐ BANK TRANSFER ☐ CHEQUE

DATE OF CONTRIBUTION:

/ /

I have read and understood the conditions in the Club Super Product Disclosure Statement (PDS) about spouse contributions. I declare that the information in this form is true and correct to the best of my knowledge and belief, and I:

- understand that limits apply to the amount of 'non-concessional' (including spouse) contributions that may be made each year;
- understand that spouse contributions are preserved until my spouses retirement after their 'preservation age';
- understand that spouse contributions do not qualify for the Federal Government's co-contribution;
- understand that earnings on my spouses account are not guaranteed by the Trustee Board of Club Super and may be positive or negative;
- understand that my spouse must satisfy one of the following criteria to be eligible to receive spouse contributions (cross relevant box):

☐ My spouse is under age 65;

☐ My spouse is 65 or over, but under 70, and has worked at least 40 hours in a continuous 30 day period in the current financial year.

SIGNATURE OF RECEIVING SPOUSE

DATE

/ /

PLEASE COMPLETE DETAILS ON THE NEXT PAGE

1 of 2

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DETAILS OF THE CONTRIBUTING SPOUSE (the person making the contribution on behalf of their spouse)

TITLE ☐ MR ☐ MRS ☐ MISS ☐ DR GENDER ☐ MALE ☐ FEMALE

DATE OF BIRTH

/ /

GIVEN/FIRST NAMES

FAMILY NAME

STREET NUMBER

STREET NAME

SUBURB/TOWN

STATE

POSTCODE

SIGNATURE OF CONTRIBUTING SPOUSE

DATE

/ /

IMPORTANT INFORMATION ABOUT MAKING CONTRIBUTIONS ON BEHALF OF A SPOUSE

- Contributions can be made into Club Super for a spouse, even if that spouse is not employed.
- Spouse contributions are classified as 'non-concessional contributions' which are subject to a limit of \$100,000 per annum (across all super funds you are a member of). The limit is set at 4 times the concessional contributions limit. If you are aged under 65, you can bring forward two years of non-concessional contributions, giving you a limit of \$300,000 over three years. Detailed rules apply around the bring forward arrangements if your balance is approaching \$1.6 million. In addition, transitional arrangements apply for people who triggered the bring forward rules in 2015/16 or 2016/17 and who have not fully utilised the bring forward total. Making contributions in excess of the non-concessional contributions limit will automatically trigger the bring forward rule.

Please refer to *Additional Information - How super is taxed*, available on clubsuper.com.au for further details. Club Super will need the spouse's Tax File Number (TFN) in order to accept spouse contributions. This should be collected on the Spouse Member Application form. (Note: if we receive a contribution from the contributing spouse and no TFN is held, we will refund the contribution).

- In some circumstances, a tax offset is allowed on contributions paid on behalf of a spouse. A tax offset of up to \$540 is available for up to \$3,000 of superannuation contributions made by a tax payer on behalf of a non-working or low income spouse. However, you need to meet all of the eligibility criteria set out below.

The offset is available to a person who makes spouse contributions where:

- the person has a spouse;
- the person makes after-tax (i.e. not salary sacrifice) contributions on behalf of his/her spouse (whether the spouse is gainfully employed or not);

- the contributions are not tax deductible for the person contributing;
 - both the person contributing and the spouse are Australian residents when the contributions are made;
 - at the time of making the contributions you and your spouse were not living separately and apart on a permanent basis, and
 - the spouse's assessable income* is less than \$40,000 p.a.
- * Income is defined as assessable income plus reportable fringe benefits plus reportable employer superannuation contributions (RESC).

RESC is generally superannuation contributions which you have asked your employer to make as salary sacrifice (before tax) or additional employer contributions which were not specified under an award, enterprise agreement or legislation paid on your behalf as part of a remuneration package. Consult your employer to identify the likely RESC for the financial year.

Please note: if the tax offset is not available, a contribution can still be made.

Criteria for the contributing spouse:

- can be any age;
- must be an Australian resident; and
- must be receiving assessable income (from any source).

Criteria for the receiving spouse:

- must be an Australian resident; and
 - does not need to have ever been gainfully employed if under the age of 65 when the contribution is received; or
 - if aged between 65-69 must be gainfully employed on a part-time basis (the spouse member must have worked for at least 40 hours in a period of not more than 30 consecutive days in the financial year in which the contribution is made for the spouse. Note the member is not able to make a spouse contribution if the recipient is aged 70 or over).
- 'Spouse' includes (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory, and (b) another person (whether of the same sex or a different sex) who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.
 - Spouse contributions must be preserved as follows:
 - if the receiving spouse has never been employed before turning age 65 then any benefits arising from the spouse contributions are preserved until age 65; or
 - if the receiving spouse has been employed, then benefits arising from spouse contributions are preserved until the receiving spouse reaches their preservation age* and permanently retires; or
 - until the receiving spouse satisfies a "condition of release".[#]
 - Contributions made for a receiving spouse are fully vested on behalf of that spouse. This means that the Fund cannot refund the money back to the contributing spouse.
 - Spouse Contributions are treated as follows:
 - tax free when withdrawn (but interest earned on these amounts may be taxed);
 - not subject to 15% contributions tax;

[#]Please refer to the latest Club Super Product Disclosure Statement (PDS) and *Additional Information - How super is taxed*, available at clubsuper.com.au for further information.

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and are accessible only to authorised personnel and third parties for the purpose of administering your account. If you would like to see Club Super's Privacy Policy, visit clubsuper.com.au or call us on 1300 369 330 for a copy of the Privacy Policy.

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Because of this, you should before acting on this advice consider the appropriateness of the advice, having regard to your objectives, financial situation and needs.

You should obtain a copy of the Fund's Product Disclosure Statement (PDS) and consider the PDS before making a decision. If you require specific advice, you should contact a licensed financial adviser.

RETURN COMPLETED FORM TO: CLUB SUPER PO BOX 10726 BRISBANE ADELAIDE STREET QLD 4000
OR EMAIL A SCANNED COPY OF THE COMPLETED FORM TO: info@clubsuper.com.au