

Great news -

Your SalarySafe Income Protection insurance fees have been reduced

Club Super understands the importance of having a safety net in place like Income Protection insurance. We also know how important it is that this cover is affordable to protect your super balance.

We’ve worked hard to negotiate the best rates available in the market at this time. The great news for members is that your Income Protection fees will reduce by more than 21% from 1 February 2018. The reduction of fees applies to the current policy, meaning your level of cover remains unchanged.

There are no changes to Death and Total Permanent Disablement (TPD) cover at this time. However, we’re continuing to negotiate with our insurance providers to ensure our members receive value for money across all of our insurance products.



Even though your **fees have decreased**, you’ll continue to receive the **same level of cover** you received previously.

The table below shows the fee^ for each waiting period that will apply from 1 February 2018.

Waiting period	Current Income Protection insurance fee	New Income Protection insurance fee from 1 February 2018
28 days*	12.960%	10.16%
30 days	11.664%	9.15%
60 days	9.720%	7.62%
90 days	7.776%	6.09%

^The fee is based on your compulsory employer superannuation contribution.
*You automatically receive a 28 days waiting period unless you elect another waiting period.

This information will also be in the *Club Super Product Disclosure Statement* and *Additional Information – Insurance in your super* document available from 1 February 2018 which can be found at clubsuper.com.au/members/publications

What is SalarySafe?

SalarySafe is Club Super’s Income Protection insurance product and is designed to pay you a regular income if you are unable to work for an extended period of time due to sickness or injury. If you joined Club Super as an employer member, you would have automatically received SalarySafe cover.

We pay a benefit of up to 90% of your income, for the first 26 weeks of your claim (tapering applies thereafter), if you are unable to work in your usual occupation due to sickness or injury.

On top of that, a 10% Superannuation Guarantee contribution on the Income Protection benefit is paid into your super account.

SalarySafe cover kicks in following the “Waiting Period” after you are injured or sick and cannot work for a period of time.

Want to change your waiting period or cancel your cover?

For more details on insurance, including how to cancel or change your waiting period, please refer to the *Additional Information – Insurance in your super* document or *Application to change Income Protection Insurance (SalarySafe) Form*. Both documents are available at clubsuper.com.au

We’re right beside you

If you have any questions about your insurance cover, or your super in general, please call us on **1300 369 330** or email us at info@clubsuper.com.au

Yours sincerely,

Club Super Administration