

# Closure of the **Moderate** investment option

To ensure that you are presented with a diversified, cost effective and well managed set of options when choosing where you invest your money, Club Super undertakes ongoing and rigorous reviews of our investment options. As of 5 May 2017 the Moderate investment option will be closed. The Moderate investment option opened on 1 July 2012. Since opening, this option has received limited take up and after careful consideration, the Trustee has concluded that it is in the best interest of all members to close the investment option.

You are receiving this notice as you have selected this option in which part or all of your account balance is invested.

## How this closure affects you

We encourage you to select an alternative investment option (or options) which you are comfortable with in terms of risk and return by 4 May 2017.

Should you not select an alternative investment option (or options) prior to 4 May 2017, we will automatically move the portion of your income stream invested in the Moderate investment option to a predetermined mix of other investment options with a similar risk and return profile as the Moderate investment option. The predetermined mix of investment options will be 45% Capital Stable and 55% Balanced. If you are drawing down an income stream payment from the Moderate investment option, this will also be moved to reflect the predetermined mix of investment options. This alternative investment selection has been carefully chosen in consultation with Club Super Financial Planning and Club Super's investment adviser, JANA Investment Advisers.

Whilst this predetermined mix of 45% Capital Stable and 55% Balanced has a similar risk and return profile to the Moderate investment option, the investment objectives, strategies and risks of each separate investment option differ slightly.

Finally, please note that the new mix of investment options (45% Capital Stable and 55% Balanced) will result in a slightly higher cost than the Moderate investment option. This is based on the costs applying for 2015/2016. This cost will be an extra 3 basis points (0.03%) per annum.

## Choosing an alternative investment option

Should you choose to switch to an alternative investment option (or options) on your own, we request that you complete the *Change to Member Investment Choice Form* which can be accessed at [clubsuper.com.au/members/forms](http://clubsuper.com.au/members/forms) – or make the change through your Member Online account at [secure.clubsuper.com.au/MemberOnline](http://secure.clubsuper.com.au/MemberOnline). You should implement this change by 4 May 2017 to avoid an automatic switch to the predetermined mix of options.



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## Crystallisation of account balance

Any time there is a switch applied to your account, this will crystallise your entire account balance. This means that all crediting rates published at the time your switch is processed, and since your last crystallisation event, will be applied to your entire account balance. Crediting rates can be positive and negative. You are encouraged to review the *Income Stream Product Disclosure Statement (PDS)* to understand how investment switches are processed. This document can be accessed at [clubsuper.com.au/members/publications](http://clubsuper.com.au/members/publications)

## Summary of your options

Whilst the closure of the Moderate investment option may cause you a slight inconvenience, it may also be an ideal time for you to review your investment options to ensure that they align with your current financial situation and risk profile.

Here are some options for you to think about:

- Talk to a Financial Planner – talking to a Club Super Financial Planner will assist you to determine your personal risk profile and give you the confidence to decide where you invest your money. To arrange an appointment to speak to a Financial Planner please call Club Super's Client Contact Centre on **1300 369 330**. The cost for investment choice advice is paid for using the administration fees already charged by Club Super, which means that you will not be charged any out-of-pocket fees for this advice.
- Make an investment switch yourself – if you would prefer to make your own investment choice, have a look at your options in the *Income Stream Product Disclosure Statement (PDS)*. This can be accessed at [clubsuper.com.au/members/publications](http://clubsuper.com.au/members/publications). Information about our Capital Stable and Balanced investment options are also available within these documents.
- Do nothing – you will automatically be switched out of the Moderate investment option and into the predetermined mix of 45% Capital Stable and 55% Balanced investment options on 4 May 2017 and you will receive a letter confirming the change.

## Talk to us

If you need help or have any questions, please contact us on **1300 369 330** between 8.30am and 5.00pm Monday to Friday or email us at [info@clubsuper.com.au](mailto:info@clubsuper.com.au)

We're here to help.



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