

Club Income Stream

Product Disclosure Statement

ISSUED 13 AUGUST 2018

INSIDE:

- How to start a Club Income Stream
- Transition to Retirement and Retirement Income Account benefits
- How to invest your Club Income Stream and much more!



Club Plus Qld. Pty. Ltd. (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised Representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.



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Who is Club Super?


Club Super was established over 28 years ago for the benefit of employees working in the sporting and recreational clubs and associated industries.

We are a 'profit for members' fund, which means that after taxes and costs are taken out of returns, all surpluses are returned to our members.

Therefore, more money and greater benefits for you!

This *Club Income Stream Product Disclosure Statement (PDS)* was issued 13 August 2018 for Club Super (ABN 12 737 334 298) by the Trustee of the Fund, Club Plus Qld. Pty. Ltd. (ABN 30 010 892 396). It sets out the main features of the Club Income Streams.

Club Plus Qld. Pty. Ltd. is a corporate authorised representative (CAR No. 268814) under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

This *Club Income Stream PDS* provides important information about the features, costs, benefits and investment options of the Club Income Streams. This Income Stream PDS includes references to additional information provided in Additional Information documents on Club Super's website. Those references that form part of this Income Stream PDS are marked with .

If you apply to commence any Club Income Stream, you will receive a welcome letter to confirm your application has been accepted.

You then have 14 days from the receipt of this welcome letter to review the terms and conditions of the Club Income Stream – known as the "cooling off period". If you wish to cancel your application for the Club Income Stream, you must notify Club Super of your decision, in writing, within the 14 days.

If you wish to make an enquiry about the Fund, or if you have any concerns about its operation or management, please contact Club Super on 1300 369 330. Further information about the Fund, the Licensee and the Trustee is available by contacting Club Super using the contact details provided or from the Fund's website at clubsuper.com.au. Upon request the Trustee will provide you with all of the information that the Trustee reasonably believes you would require to make an informed assessment about the management and financial condition and the investment performance of the Fund. The provision of some information may be subject to a charge.

General Advice Warning:

The information provided by Club Super is of a general nature only and does not take into account your individual financial situation, objectives or needs. You should consider your own financial position and requirements before making a decision. You may like to consult a licensed financial adviser in order to assist you with this. You should also read this *Product Disclosure Statement* and our *Financial Services Guide (FSG)* before making a decision.

Club Income Stream

Club Income Stream offers two accounts which are designed to provide a regular income for your retirement. The Transition to Retirement Account and Retirement Income Account are investments that give retirees and those nearing retirement, regular superannuation benefit payments as income.

Please note that Temporary Residents are not eligible to commence a Club Income Stream.

Benefits and Risks of a Transition to Retirement Account

Reduce your working hours without retiring

- Work less - relax more.
- Pursue a hobby or travel.

Tax effective income - saves you \$\$\$\$\$

- If you're 60 or over - your Club Income Stream payments are tax free!

Earnings subject to tax

- From 1 July 2017, the earnings on Transition to Retirement (TTR) accounts are subject to tax at 15%.

Exempt from transfer balance cap

- As TTR accounts are subject to tax on earnings from 1 July 2017, transfers to commence TTR accounts are not subject to the transfer balance cap.

Supplement your salary

- You can earn a full-time income by only working part-time.
- Control the income you receive (subject to a minimum and maximum amount) to suit your circumstances.

Longevity Risk

- Not guaranteed to last for life, as payments will cease when your account balance expires.

Benefits and Risks of a Retirement Income Account

Freedom

- Do the things you want, when you want.
- Travel more and spend time with your family.

Flexible income

- Control the income you receive (subject to a minimum amount) to suit your circumstances.

Transfer balance cap

- From 1 July 2017, a \$1.6 million transfer balance cap applies, limiting the amount of super you can transfer into a tax free Retirement Income account. See page 6 for more information.

Ability to withdraw lump sum payments

- Take as much as you want, anytime!

Tax effective income - saves you \$\$\$\$\$

- If you're 60 or over - your Club Income Stream payments are tax free and income received on this account is also tax free.

Longevity Risk

- Not guaranteed to last for life, as payments will cease when your account balance expires.

Retirement Bonus and Loyalty Bonus

- New accounts opened from 1 November 2017 may qualify for a retirement bonus and loyalty bonus. See pages 8 - 9 for eligibility criteria.

Key features of Club Super's Income Streams

Club Super offers both a Transition to Retirement Account and a Retirement Income Account. We list the main features of each product below so it is easier for you to make a decision.

	Club Super Transition to Retirement Account	Club Super Retirement Income Account
What is a Transition to Retirement and Retirement Income Account?	The Transition to Retirement Account is a transition to retirement measure. It is designed to allow you (but does not require you) to lessen your full-time workload while you draw on your super.	The Retirement Income Account allows you to invest your superannuation savings and to receive regular income payments until the total account balance is exhausted.
Who can join?	Anyone between preservation age and 65, with a minimum account balance of \$10,000 (see page 8).	Members who have: <ul style="list-style-type: none"> • reached preservation age and permanently retired from the workforce; or • reached age 60 and left their employer; or • reached age 65; or • been assessed as Totally and Permanently Disabled (TPD); and • a minimum Account Balance of \$10,000.
Am I subject to the transfer balance cap?	No	Yes. This limits the total amount of superannuation that can be transferred into a Retirement Income account (across all Funds) to \$1.6 million. See page 6 for more information.
Can I make lump sum withdrawals?	Yes, but only if you satisfy a condition of release (see page 8).	Yes. Subject to a \$1,000 minimum, or your remaining account balance if under \$2,000.
What is the establishment fee?	Nil	Nil
How much is the exit fee?	\$55 (see page 26).	\$55 (see page 26).
How much is the fixed administration fee?	\$156.00 p.a. (\$3.00 per week).	\$156.00 p.a. (\$3.00 per week).
How much is the indirect administration fee?	Up to 0.30% p.a. of assets. This fee is deducted from investment returns prior to the determination of crediting rates.	Up to 0.30% p.a. of assets. This fee is deducted from investment returns prior to the determination of crediting rates.
Is there an investment switching fee?	No.	No.
Making contributions	You cannot make additional contributions to your Club Super Transition to Retirement Account but you can continue to add contributions to your Club Super accumulation account. If you have a super balance of \$1.6 million as at 30 June of any year, you cannot make any non-concessional contributions to super, nor are you eligible for the Co-contribution or Low Income Superannuation Tax Offset.	You cannot make additional contributions to your Club Super Retirement Income Account.
How much can I take?	There is a minimum annual payment depending on your age. A maximum annual payment also applies, of 10% of your account balance (see page 10).	There is a minimum annual payment depending on your age. There is no maximum (see page 10).
Am I entitled to a Retirement Bonus and Loyalty Bonus?	No	Yes, but only if you meet the eligibility criteria, see pages 8 - 9.
How often do I receive payments?	You can choose to be paid fortnightly, monthly, quarterly, six monthly or yearly.	
How long will my account last?	Your Club Income Stream will last as long as there is money in your account. This will depend on the amount invested, the level of investment returns, the amount of your regular Club Income Stream payments or any lump sum withdrawals and the amount of fees, costs and taxes you pay.	
Investment choice	You can choose from a range of investment options (see pages 24 - 25).	
Financial Planning	Club Super has teamed up with Club Super Financial Planning and offers a comprehensive personal advice service for our members. Personal advice fees apply, refer to page 26 for details or call Club Super on 1300 369 330.	
How much tax do I pay?	Club Income Stream payments are tax free if you are over 60. If you are under 60, tax will be levied at your marginal tax rate plus Medicare levy on the taxable component with a 15% tax offset for income stream members aged between preservation age and 59 (see pages 14 - 16). From 1 July 2017, Transition to Retirement accounts are subject to 15% tax on earnings. Retirement Income accounts are not subject to tax on earnings.	
Death benefits	You can nominate one of four types of beneficiary when you join Club Super - Reversionary, Preferred, Binding or Non-Lapsing (see pages 12 - 13). If you nominate a reversionary beneficiary, any money remaining in your Club Income Stream account upon your death, will continue to be paid to the reversionary beneficiary.	
Death Insurance	Yes. You can apply for up to \$5,000,000 (see page 17 - 18)	

Transfer Balance cap

From 1 July 2017, the Government introduced a \$1.6 million 'transfer balance cap', which limits the total amount of superannuation savings that can be transferred from accumulation phase into a tax-free Retirement Income (RI) account. This cap applies to the total value of your superannuation accounts across all Funds, not per Fund.

Another of the Government's initiatives was to remove the tax free earnings on Transition to Retirement (TTR) accounts from 1 July 2017. As earnings on TTR accounts are no longer tax free, transfers to TTR accounts will not count toward the transfer balance cap.

The \$1.6 million transfer balance cap will be indexed annually with CPI but will only increase in \$100,000 increments.

It should be noted that the transfer balance cap applies to people who already held a RI account at 30 June 2017, as well as those people who commence a RI account after that date.

Provided your RI account was under the \$1.6 million transfer balance cap at 1 July 2017, any subsequent income or growth that you earn in a RI account does not count toward the transfer balance cap. Also, earnings in a RI account remain tax free.

What happens if I exceed the transfer balance cap?

If your RI account exceeds \$1.6 million, you will be required to transfer the excess amounts (plus excess earnings) out of your RI account. This may be a transfer back to an accumulation account, or a withdrawal from the superannuation system. However, please note you will be liable for excess transfer balance tax. For 2017/18, this is calculated as 15% of notional earnings on the excess capital for the period you were over the transfer balance cap. For any breaches after 1 July 2018, the tax rate is 15% for the first breach and then 30% for subsequent breaches.

Refer to page 14 for more information on the taxation of benefits.

What happens if I make more than one transfer to a RI account?

Additional transfers are permitted to a RI account if you set up more than one RI account, with any subsequent transfers subject to available cap space, calculated on the proportional method outlined below. For example, if you transfer \$800,000 into a RI account in one financial year, you will have used 50% of the transfer balance cap. If the transfer balance cap is subsequently indexed to \$1.7 million, you have 50% of the indexed transfer balance cap still available to use (\$850,000) for any subsequent transfers to set up another RI account.

What is my transfer balance account?

Your 'transfer balance account' reflects the value of your RI accounts (across all Funds) commenced before or after 1 July 2017, including death benefit RI accounts, whether you are a reversionary beneficiary or not, plus any earnings on any amounts above the transfer balance cap.

The transfer balance account is used to track your position against the transfer balance cap. The Australian Taxation Office (ATO) will be maintaining records of each person's transfer balance account, and can inform you of the level of your transfer balance account, upon request.

What happens if I convert (commute) part of my RI accounts to a lump sum?

In the event that you convert (commute) part of your RI account to a lump sum, your transfer balance account will receive a 'debit'. This amount, plus any unused cap space, may then be used to purchase a new RI account.

Associated with this, from 1 July 2017, the Government prevented partial lump sum payments from satisfying minimum annual income stream requirements.

What happens if I die?

In the event of your death, your transfer balance cap ceases to exist. If your surviving spouse or eligible other dependant receives a death benefit RI account, they will have the value of the death benefit RI account added to their transfer balance account. If this causes the surviving spouse or eligible other dependant to exceed the transfer balance cap, the requirement to revert their RI account levels below the transfer balance cap still apply, with timeframes outlined below.

In the case of a death benefit paid as a RI account to a reversionary beneficiary, they have 12 months to revert their RI account levels below the transfer balance cap. In the scenario where a death benefit RI account is paid to a child, their transfer balance cap is based on the value of the income stream at commencement. In the case where the child is permanently disabled, the death benefit income stream can continue indefinitely, and is assessed against their cap. In the case where the child has no disability, they must convert (commute) the pension upon reaching age 25, at which point their transfer balance account is reset. If that child in later life commences another RI account, the standard transfer balance cap and transfer balance account arrangements will apply.

Transfer balance cap arrangements are complex. If you require further information, please contact Club Super on 1300 369 330, or you may wish to seek advice from a licensed financial adviser.

9 Easy Steps to start a Club Income Stream

Step 1 - Choose a Club Income Stream

Choose a Club Super Retirement Income Account or Transition to Retirement Income Account option depending on your personal circumstances.

Step 2 - Transfer balance cap

If you have selected a Retirement Income account, ensure the total of:

1. the amount to be transferred to commence the account, and
2. the total of any other Retirement Income accounts in other Funds, does not exceed \$1.6 million, otherwise you will be required to transfer out amounts over the cap. See page 6 for more information.

Step 3 - Rollover your super

Rollover all existing superannuation you wish to form part of your Club Income Stream first. We have included a *Member Rollover Authorisation Form* at the back of this PDS.

You cannot add rollovers into a Club Income Stream after it has commenced.

Step 4 - Make your personal contributions

Deposit any money you want to form part of your superannuation before you transfer your super into a Club Income Stream. You can make a deposit via Cheque, BPAY or Direct Debit. There are limits to the amount of contributions you can make without paying extra tax. To find out more please see p15 or *Additional Information - How super is taxed* located at clubsuper.com.au/forms-and-resources/publications

Once you have commenced a Club Income Stream you cannot make any further deposits or contributions.

Step 5 - Make an investment choice

Club Super offers you a range of investment options. The full range of investment options are outlined on pages 24 – 25. In addition, members are able to invest in more than one option. You should choose the option/s most suited to your needs.

Any switch received will be processed in accordance with the weekly declared crediting rate policy (see page 20).

Club Super does not charge a fee to switch your investment option/s. If you do not choose an option, your money will be invested in the last option selected for your superannuation account. If you have never chosen an option, your money will be invested in the Balanced Option.

Step 6 - Nominate a Beneficiary

Nominate your chosen beneficiary(ies) on the attached *Club Income Stream Application Form* to indicate to the Trustee as to who your benefit should be paid upon your death. This is an important decision as there are a number of considerations.

You may wish to obtain advice from a financial adviser before making a decision on your beneficiary. See p11 for more information.

Step 7 - Decide on your income level

Retirement Income Account

Your Club Income Stream payments must be equal to or above the minimum annual payment level (which is calculated on a Government determined percentage of your Account Balance for your age group). There is no limit on payments from a Retirement Income Account option other than the balance of your super account.

Transition to Retirement Account

Transition to Retirement Account benefit payments must be equal to or greater than the minimum annual payment level and equal to or no greater than 10% of your Account Balance at commencement or each 1 July.

Step 8 - Decide on your payment frequency

Fortnightly – Annual payment split into 26 fortnightly payments paid every second Tuesday.

Monthly – Annual payment split into 12 monthly payments paid on the 14th of each month.

Quarterly – Annual payment split into 4 quarterly payments paid on the 14th of every 3rd month.

Six Monthly – Annual payment split into 2 half-yearly payments paid on the 14th of every 6th month.

Yearly – Annual payment paid on the 14th of the chosen month unless July is requested, in which case the annual payment will be made on 28 July.

You can change this frequency at any time by notifying the Fund in writing. Payments can be made to your nominated Bank, Credit Union or Building Society.

Step 9 - Transfer your Club Super Superannuation Account to your chosen Club Income Stream

(Retirement Income or Transition to Retirement Account)

Simply complete the *Club Income Stream Application Form* attached to this *Club Income Stream PDS*.

How do Club Income Streams work?

What is a Club Income Stream?

A Club Income Stream provides a regular income stream to members, and requires a minimum annual payment to be made, based on your age. The income stream is flexible, and you can nominate any amount above the minimum (except for a Transition to Retirement Account, in which case a 10% maximum payment limit also applies).

The Club Income Stream can be taken:

- before you finish working if certain conditions are met (Transition to Retirement Account); or
- after retirement (Retirement Income Account).

When can I access my superannuation?

To be eligible to commence a Transition to Retirement Account before retiring you must:

- have reached your preservation age but are under 65 (see below table); and
- have a minimum Account Balance of \$10,000.

To be eligible to commence a Retirement Income Account after retirement you must satisfy one of the following Conditions of Release:

- have reached preservation age and be permanently retired from the workforce; or
- have reached age 60 and left your employer; or
- have reached age 65; or
- have been assessed as Totally and Permanently Disabled (TPD); and
- have a minimum Account Balance of \$10,000.

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
From 1 July 1964	60

What is a Transition to Retirement Account?

The Transition to Retirement Account is a transition to retirement measure. It is designed to allow you (but does not require you) to lessen your full-time workload. If you decide to work, say, 3 days per week, your reduced salary can be supplemented by means of a Transition to Retirement Account. You can however, elect to commence a Transition to Retirement Account even if you continue working full-time. You may use some or all of the balance in your superannuation account to fund the Transition to Retirement Account. However, in taking up the Transition to

Retirement Account option you cannot withdraw ("commute") any benefits as a lump sum unless you satisfy a Condition of Release. If you are a Transition to Retirement member and you turn 65, or you advise us you have met a Condition of Release, your account will be transferred to a Retirement Income Account, which is not subject to tax on earnings. This transaction will crystallise your account balance, meaning current crediting rates for your chosen investment option/s will be applied to your account balance.

For more information on how Income Streams are taxed, please go to the Taxation section on page 14 of this *Club Income Stream PDS*.

A Transition to Retirement Account requires annual payments to be between minimum and maximum amounts, which are set by the Federal Government. If you would like to work out the minimum and maximum annual payments that would apply in your own circumstances, a *Transition to Retirement Account worksheet* is located at clubsuper.com.au/members/forms-and-resources/forms

Please note: The minimum requirement to maintain an accumulation account is \$1,000. Please refer to *Additional Information - Insurance in your super* for information about insurance within your accumulation account and when this cover ceases.

The Transition to Retirement account is exempt from the transfer balance cap.

What is a Retirement Income Account?

The Retirement Income Account allows you to invest your superannuation savings and to receive regular income payments until the total account balance is exhausted.

A Retirement Income Account requires minimum annual payments to be made (these rules are set by the Federal Government). If you would like to work out the minimum annual payment that would apply in your own circumstances, a *Retirement Income Account worksheet* is located at clubsuper.com.au/members/forms-and-resources/forms

The balance of your Retirement Income Account is not locked away, so you can access your savings as a lump sum at any time should an unexpected expense arise.

Contact Club Super on 1300 369 330 to request a lump sum withdrawal.

The Retirement Income account is subject to the transfer balance cap.

Retirement bonus and loyalty bonus

From February 2018, Club Super introduced a retirement bonus for Retirement Income Accounts opened since 1 November 2017. This retirement bonus is payable as Club Super has provisioned for capital gains tax (CGT), but no CGT is payable when you commence a Retirement Income Account, so the Fund is paying this to members as a retirement bonus.

Who is eligible?

To qualify for the retirement bonus, you must:

- have been a member of Club Super for at least 12 continuous months;
- not have previously opened a Retirement Income Account with Club Super;
- not have previously received a retirement bonus from Club Super.

How is the retirement bonus calculated?

A retirement bonus percentage is calculated annually (and reviewed quarterly) based on the fraction of unrealised capital gains in the Fund as a proportion of the total value of all assets in the accumulation sector of the Fund. This is worked out at Fund level, and is not personalised for each member.

Your retirement bonus is calculated as this percentage applied to your opening balance in the Retirement Income Account.

Example: Jim opens a new Retirement Income Account on 12 February 2018 with an opening balance of \$200,000. The retirement bonus percentage at that time is calculated to be 1.20%. Jim's retirement bonus is calculated as 1.20% multiplied by the \$200,000 opening balance of his Retirement Income Account, which equals \$2,400. This retirement bonus is credited to his Retirement Income Account.

When will the retirement bonus be paid?

The retirement bonus will be paid into your Retirement Income Account on the date you commence that account, or the date you transfer your Transition to Retirement Account to a Retirement Income Account.

How is the retirement bonus treated?

The retirement bonus is not treated as a concessional or non-concessional contribution, and it is not subject to 15% contributions tax. The retirement bonus will be invested in your account as per your chosen investment profile at the time of commencing your new Retirement Income Account.

Additional 'loyalty bonus' may be payable

Your retirement bonus will be boosted by an additional 10% if you have been a continuous member of Club Super for 5 or more years.

In times of extreme market volatility or if there is significant turnover in Fund assets, Club Super reserves the right to cease or suspend the retirement bonus and/or loyalty bonus.

How do I commence a Club Income Stream?

Simply complete the *Club Income Stream Application Form* attached to this PDS. Cross (X) the box to indicate the type of income stream you want. You start your Club Income Stream by transferring your superannuation account balance to the

Club Income Stream section of Club Super. As outlined on page 6, be aware of the \$1.6 million transfer balance cap when commencing a Retirement Income account.

Before you begin your Club Income Stream, it is important that you have amalgamated into your Club Super superannuation account all the benefits that you want to use for your Club Income Stream. This includes making any deposits of voluntary non-concessional or concessional contributions into your superannuation account, as well as rolling over any benefits you have in other superannuation funds. Limits apply to the amount of contributions that can be made to your account without paying extra tax. For more information see page 16.

It is important you complete this amalgamation before commencing your Club Income Stream, as you cannot add to your initial investment once your Club Income Stream has commenced.

How much can I take from my Account?

Once you start a Club Income Stream, a minimum annual payment is required to be paid as a benefit each year to ensure your capital is generally drawn down over time.

Please Note: For the Transition to Retirement Account, a maximum annual payment of 10% of your account balance also applies. In the Retirement Income Account there is no maximum amount other than the balance of your account. You must receive at least one Club Income Stream payment each year. The only exception is if you start your Club Income Stream in June. In this case, you may defer your first payment until the next financial year.

How do I calculate my minimum annual payment?

At commencement of the Club Income Stream and each subsequent 1 July, your minimum annual payment is calculated based on your age and account balance at the time. You have the choice as to the level of income you receive as long as it is equal to or above the minimum annual payment requirement and in the case of the Transition to Retirement Account option, no more than the maximum annual payment allowed.

How do Club Income Streams work? (cont.)

What is my Account Balance?

Your account balance is the total value of your Club Income Stream account at the time it is commenced.

Club Super will advise you of your new minimum (and maximum if you commence a Transition to Retirement Account) annual payment as soon as possible after the annual crediting rates for each investment option have been determined (usually in July / August). Until this time, your Club Income Stream payments will continue unaltered from the previous financial year. The following table shows the minimum annual payment percentage for each age group.

Age	Minimum annual payment %
Under 65	4%
65 - 74	5%
75 - 79	6%
80 - 84	7%
85 - 89	9%
90 - 94	11%
95 or more	14%

The following is an example of how to calculate your minimum annual payment using the percentage table.

EXAMPLE: George is 60 years old and commences his Club Income Stream on 1 April* this year with \$200,000. To determine George's minimum annual payment we multiply his \$200,000 account balance by the minimum annual payment percentage for a 60 year old, then multiply it by the number of days from 1 April to 30 June this year and divide by the number of days in that financial year (i.e. pro-rata).

$$(\$200,000 \times 4\% \times 91/365 = \$1,994.52)$$

The payment amount (annual or pro-rata) is rounded to the nearest \$10. Where the amount ends in an exact \$5 then it is rounded up to the next whole \$10.

EXAMPLE: If George was to commence his Club Income Stream with an account balance of \$200,000 on 1 July this year, no pro-rata calculation is performed. Therefore, assuming George remains 60 years of age, his minimum annual Club Income Stream will be as follows.
 $\$200,000 \times 4\% = \$8,000$.

In the case of a Transition to Retirement Account a maximum annual payment is calculated by multiplying your account balance by 10%.

From 1 July 2017, George will also pay tax at 15% on the earnings if he has a Transition to Retirement account.

How much can I take?

Once the minimum (and maximum if applicable) annual payment amount for the period is calculated you can choose any amount equal to the minimum annual payment and up to your full account balance (for the Retirement Income Account option) or up to the 10% maximum (for the Transition to Retirement Account).

How do I calculate my payment amount?

Your chosen Club Income Stream amount is then divided by your payment frequency to determine the amount of Club Income Stream you will receive in each payment.

EXAMPLE: George has chosen a gross benefit payment of \$18,000 p.a. and has decided to receive monthly payments from his Club Income Stream.

$$\$18,000 \div 12 = \$1,500 \text{ per month gross Club Income Stream payment.}$$

You can change your payment amount and payment frequency at any time. Simply forward your request, in writing, to Club Super.

How long will my Club Income Stream last?

How long your Club Income Stream lasts depends on a number of factors, including:

- the initial amount invested;
- how much you draw from your Club Income Stream each year;
- the earnings of your chosen investment option(s);
- fees and other costs deducted from your account; and
- the amount of any lump sum withdrawals.

Your Club Income Stream payments will continue until your account balance falls below \$2,000, at which time a lump sum payment will be made to you and your Club Income Stream closed.

There is no guarantee your Club Income Stream will continue for life. You may wish to seek advice from a licensed financial adviser if you are unsure if the Club Income Stream best suits your needs. If you wish to speak to a financial planner, call us on 1300 369 330.

*If you commence your Club Income Stream at any date other than 1 July, your minimum annual payment for the year will be pro-rata based on the number of days in that year, except if you commence your Club Income Stream in June. In this case the first payment can be deferred until after 1 July.

Can I make lump sum withdrawals?

Lump sum withdrawals can be made from Retirement Income Accounts but can only be made from Transition to Retirement Accounts upon meeting a Condition of Release (see page 8). The amount of any lump sum withdrawal is in addition to your regular Club Income Stream payment. The minimum amount for a lump sum withdrawal is \$1,000, or your remaining account balance if your balance is below \$2,000.

Contact Club Super on 1300 369 330 to request a lump sum withdrawal.

Do I have to cash out my super at a certain age?

Superannuation laws do not require your benefit to be paid at a certain age. However, your payments are subject to the rules of your particular fund. In the case of the Transition to Retirement Account, on reaching age 65 you have met a Condition of Release and your Account Balance becomes totally unrestricted, even if you are continuing to work. This means after the age of 65 there is no maximum annual payment requirement on your Club Income Stream, although the minimum annual payment still applies. Your account will be transferred to the Retirement Income Account at this time and you can withdraw lump sum benefit payments from then.

Temporary Residents

If you are a temporary resident, you are not eligible to commence a Club Income Stream.

If the Australian Tax Office (ATO) identifies an existing Club Income Stream member to have temporary residency status, the Trustee will receive notification from the ATO to commute the member's Club Income Stream and is required to pay the benefit to the ATO as an unclaimed benefit.

If your account balance is transferred to the ATO, you will cease to be a member of Club Super and you will no longer have any rights against the Trustee of Club Super. Any insurance cover you have with the Fund will also cease.

Unclaimed benefits can be claimed later from:

Unclaimed Super Money
Australian Taxation Office
PO Box 1417
ALBURY NSW 2640

If you are a temporary resident, and would like more information, please see *Additional Information - How super works* located at clubsuper.com.au/members/forms-and-resources

Go online and save time!

Need to check your Club Income Stream balance? Why not login to Member Online. It's a secure, free and easy service available for Club Super members that enables you to:

- View balance history and previous Member Statements;
- Obtain an account balance;
- Use the retirement calculator;
- View and update your current member details; and
- Switch online.


To register for Member Online simply go to clubsuper.com.au and click "Login" and follow the instructions.

Confused? Call our Client Contact Centre on **1300 369 330** and a friendly representative will guide you through the process.

Please note: If you are planning to keep your Accumulation Account open and you already use Member Online, you can access your Income Stream account through your existing login.

Nominating a beneficiary

You will be asked to nominate a beneficiary when you join Club Super. This is to ensure that the Fund is provided with details as to who you wish to receive your superannuation and/or insurance benefit in the event of your death. You can only nominate a dependant or a legal personal representative. For the definitions of these terms, please refer to the *Nominating a Beneficiary* additional information document available at clubsuper.com.au/members/forms-and-resources

This is important information and you should read this before making a decision. 

You can choose one option from four types of nominations:

1. Reversionary beneficiary
2. Preferred Nomination
3. Binding Nomination
4. Non-lapsing Binding Nomination

If you elect not to nominate a beneficiary, the Trustee of the Fund will exercise their discretion, in accordance with superannuation law, as to who will receive your benefits in the event of your death.

A preferred, binding or non-lapsing nomination will apply to the specific account you list on the nomination form, unless you indicate on the form that the nomination is to be applied to all of your superannuation and/or Income Stream accounts within the Fund. In this case, you will need to nominate all relevant account numbers on the form. Please note that a preferred, binding or non-lapsing binding nomination will not override any existing reversionary nomination you may have in place in relation to an Income Stream account.

1. Reversionary beneficiary

A reversionary beneficiary will receive your Club Income Stream payments after your death or they can commute the payment to a lump sum benefit. A reversionary beneficiary must be a dependant.

You can nominate a reversionary beneficiary when you commence your Club Income Stream, or you can update this at any time. Please contact Club Super on 1300 369 330 for more details. Please also note your nomination will lapse on divorce or death of the reversionary beneficiary.

If the reversionary beneficiary is a child, the Club Income Stream must be paid out as a lump sum once the child:

- Attains age 18 years of age, or
- Is aged between 18 and 24 years inclusive and ceases to be financially dependent upon the member.

The Club Income Stream may continue to be paid for a child aged 25 years or over only where the child has a permanent disability.

How do I nominate a Reversionary beneficiary?

Complete the beneficiary details and please cross the Reversionary box on the *Club Income Stream Application Form* provided in this PDS.

2. Preferred Nomination

Where a Preferred Nomination has been made, the Trustee of the Fund will consider your nomination and your Will, and other factors relevant at the time of your death in deciding how to distribute your benefits.

You can change your Preferred Nomination at any time.

If you are having difficulties in deciding on a beneficiary you should speak to a licenced financial adviser who can help you to make an informed choice.

How do I nominate a Preferred beneficiary?

Complete the beneficiary details in the *Club Income Stream Application Form* provided in this PDS.

3. Binding Nomination

A Binding Nomination will receive your remaining account balance as a lump sum after your death. Where a Binding Nomination has been made, the Trustee of the Fund has no discretion in the event of your death and your benefits will be paid to the person nominated by you, provided the nomination is valid.

Binding nominations last for three years and need to be renewed.

Your nomination is invalid if any of the following scenarios apply:

- the form is not correctly signed and witnessed;
- your nomination was made more than 3 years ago;
- anyone nominated on the form dies before you;
- anyone nominated on the form does not qualify as a dependant at the time of completing the form;
- anyone nominated on the form no longer qualifies as a dependant at the time of your death.

Your nomination must be signed by 2 witnesses (aged at least 18) who are not beneficiaries, and your nomination must have been made or affirmed within the 3 years prior to your death.

You can choose to make, affirm, amend or cancel a binding nomination of beneficiaries at any time.

How do I nominate a Binding Nomination of beneficiary?

Cross the 'Binding Nomination' box in the beneficiaries section of the *Club Income Stream Application Form*. However, do not complete the beneficiary details on the *Club Income Stream Application Form* provided in this PDS. Instead, complete the separate *Binding Nomination Form* on page 37 of this PDS.

4. Non-lapsing Binding Nomination

A valid non-lapsing binding nomination is binding on the Trustee. The Trustee will pay your Death benefit in accordance with your instructions if the Trustee has consented to the nomination and it is still valid. A non-lapsing binding nomination can be made or updated at any time. We will notify you after receiving the nomination to let you know whether the Trustee has consented to the nomination.

Unlike a binding nomination, a non-lapsing binding nomination will not expire after three years. Your nomination is invalid if any of the following scenarios apply:

- the form is not correctly signed and witnessed;
- anyone nominated on the form dies before you;
- anyone nominated on the form does not qualify as a dependant at the time of completing the form;
- anyone nominated on the form no longer qualifies as a dependant at the time of your death.

Therefore it's important that you review your non-lapsing Death benefit nomination regularly to ensure that it is still valid and reflects your wishes.

How do I nominate a Non-lapsing binding beneficiary?

Cross the 'Non-lapsing Binding Nomination' box in the beneficiaries section of the *Club Income Stream Application Form*. However, do not complete the beneficiary details on the *Club Income Stream Application Form* provided in this PDS. Instead, complete the separate *Non-lapsing Binding Nomination Form* on page 40 of this PDS.

Important Warnings

- It is important to regularly review any kind of nomination to make sure that it remains appropriate for your personal circumstances and needs.
- If you marry, separate or divorce, enter a de-facto relationship, have a child, or if someone you nominate has died or is no longer financially dependent on you, then you should review and consider making a new nomination.
- If you hold separate accumulation and Income Stream accounts, you will need to make separate nominations for each account.
- Making valid nominations can be a confusing and complex process, and you are therefore encouraged to seek qualified financial and legal advice before making a nomination.

What happens if I die?

In the event of your death, there are two options as to how your Club Income Stream benefits are treated.

Option 1:

Club Income Stream payments continue to be made to a Reversionary beneficiary after your death.

Your Reversionary beneficiary will have the choice to continue receiving Club Income Stream payments or to withdraw all or part of the account balance as a lump sum.

Option 2:

A lump sum payment is made to your Nominated Beneficiary after your death (Preferred, Binding or Non-lapsing Binding).

Taxation and Retirement Income and Transition to Retirement Accounts

Benefits paid from a taxed superannuation fund such as Club Super either as a lump sum or income stream are tax-free when paid to members aged 60 and over.

However, if benefits are paid from a taxed superannuation fund to a person aged under 60 they comprise two components:

1. Tax-Free Component

The tax-free component will always be paid tax-free to a member, regardless of their age.

2. Taxable Component

The Taxable component is the remaining benefit after the tax-free component has been deducted.

For those aged under 60 the taxable portion of your Club Income Stream may be taxed at your marginal tax rate plus Medicare levy (however, a tax offset of 15% of the taxable portion may apply).

No tax applies to the earnings in a Retirement Income Stream account. From 1 July 2017, earnings in a Transition to Retirement account are subject to tax at 15%.

For more information about taxation of super, and the limits applying to contributions made to an accumulation account, see pages 14 – 16 and refer to *Additional Information - How super is taxed* available at clubsuper.com.au/members/forms-and-resources

Tax File Number

Members under age 60 commencing a Club Income Stream must complete a Tax File Number (TFN) declaration (copies are available from Club Super or from the Australian Taxation Office). Even if you have previously supplied Club Super with your TFN, the TFN declaration form should be completed because it allows you to advise the Fund whether you are claiming the tax free threshold (currently \$18,200 per annum) and the 15% income stream tax offset. This in turn will impact on the tax that Club Super will deduct from your income stream payments.

If you do not advise Club Super of your TFN, the Fund will deduct tax at the top marginal rate (plus Medicare levy) from the taxable component of your Club Income Stream.

Tax-Free and Taxable portions

The proportion of the Club Income Stream payment amount (as well as any lump sum withdrawals, if applicable) comprised of the tax-free component will be determined based on the relevant proportion of tax-free component that made up the Account Balance at the commencement of the Club Income Stream.

EXAMPLE: Bill, who is aged 56 and has retired, commences a Club Income Stream on 1 July this year with a \$400,000 Account Balance. The Tax-Free Component of this balance at commencement is \$100,000.

Tax Free component = 25% of Account Balance
(\$100,000/\$400,000)

How much tax will I pay?

The tax you pay on the taxable component of your benefits varies according to your age and whether you are taking the benefit as a lump sum (after you have retired) or income stream.

Members aged 60 or above will not pay any tax.

The following table is a break down of age-related tax rates applicable to the taxable component for both the income stream payments and lump sum benefit payments.

Age	Tax on Club Income Stream payments	Tax on Lump Sum
Preservation age* to 59	<ul style="list-style-type: none"> your marginal tax rate plus Medicare levy with tax offset. 	Up to the low rate cap is Tax-free. Excess at 15% + Medicare Levy. Please Note: For 2018/19, the low rate cap is \$205,000
60 and above	Tax-Free	Tax-Free

* Refer to table on page 8.

Tax Offset

Members under the age of 60 who commence a Club Income Stream may still be eligible to receive the 15% tax offset on the taxable component of their Club Income Stream.

Members eligible for the 15% offset have:

- attained their preservation age; or
- are receiving the Club Income Stream as a result of invalidity; or
- are receiving the Club Income Stream as a result of death of the primary beneficiary.

Tax on lump sum death benefit

A lump sum death benefit will be tax free if paid to a person who is a dependant. A dependant for tax purposes is:

- a spouse or former spouse (including a de facto spouse and same-sex partner);
- a child less than 18 years of age;
- a person with whom you had an interdependency relationship just before you died;
- or any other person who was financially dependent on you just before you died.

If the lump sum is paid to a non-dependant, the taxable component will be taxed at 15% plus Medicare Levy, except where the beneficiary has not supplied their TFN, in which case the taxable component will be taxed at the top marginal rate plus Medicare Levy.

Tax on a death benefit paid as a reversionary income stream

The taxation of a death benefit paid as a reversionary income stream will depend upon the age of the primary* and reversionary beneficiary. If the primary beneficiary was aged 60 or more at the time of death, then payments to the reversionary beneficiary will be tax exempt.

If the Club Income Stream member was under age 60 at the time of death, the income stream will be taxed at the reversionary beneficiary's marginal tax rate unless, or until, the reversionary beneficiary is aged 60 or more, in which case the income stream becomes tax exempt. Between preservation age and 59, the reversionary beneficiary may also be entitled to a 15% tax offset.

Will I have to lodge a tax return?

Members aged 60 or above do not have to declare tax-free income paid from taxed sources of superannuation. If you are 60 or over and your only source of income is superannuation benefits from a taxed source you will not need to lodge an income tax return.

Members aged between 55 and 59 may still have to pay tax and lodge a tax return. All payments will be split into tax-free and taxable components as explained above.

All members with income from other sources, including investments or untaxed superannuation sources such as some public service super funds, will have to lodge a tax return.

Taxation in a Transition to Retirement Account

Transition to Retirement Account and concessional contributions

Members choosing the Transition to Retirement Account may still be eligible for compulsory employer Superannuation Guarantee (SG) contributions.

Employees eligible for SG superannuation contributions must earn at least \$450 in a calendar month.

However, SG contributions can only be made to superannuation benefits still in the accumulation phase, therefore a separate account will be established for your Club Income Stream.

Transition to Retirement Account and non-concessional contributions

You cannot make any contributions to your Club Income Stream account. However, personal (non-concessional) contributions to your superannuation account can be made until the age of 75.

Members aged under 65 do not have to meet the Work Test to be allowed to make personal contributions to their super, but from age 65 - 74 members must meet the Work Test before making the contribution. To satisfy the Work Test you must have worked at least 40 hours in any consecutive 30 day period during the financial year ended June 30.

Transition to Retirement - tax advantages

As there is no requirement for you to reduce your working hours in order to commence a Transition to Retirement Account, it may be possible (depending on your employment arrangements) to Salary Sacrifice a significant portion of your income into superannuation. Also, taxable Club Income Stream payments are eligible for a 15% tax offset, whereas your salary would be otherwise fully taxable.

Salary sacrifice contributions count towards your Concessional Contributions limit and also count toward your reportable employer superannuation contributions (RESC). This should be taken into account when calculating the tax advantages of a Transition to Retirement Account.

Example of Salary Sacrifice

Mike, aged 56, earns \$70,000 per year and has \$450,000 in his current super account. Mike does not wish to stop working, but would like to begin a transition to retirement by reducing his weekly working hours.

Mike cannot afford to reduce his take-home income. His financial adviser suggests that Mike commences a Transition to Retirement Account with Club Super and use the Club Income Stream payments to supplement his wages, while sacrificing the equivalent amount back into his superannuation.

In choosing this strategy Mike is eligible for the 15% tax offset on the taxable component of his Transition to Retirement Account payments.

The information given in this example does not take into account your individual financial situation, objectives or needs. If you require such specific advice you should contact a licensed financial adviser.

*The primary beneficiary is the Club Income Stream member. Death benefits can be paid as a reversionary income stream to a child.

What are concessional contributions?

- Employer contributions;
- Salary sacrifice contributions;
- Personal contributions for which a tax deduction is claimed.

What are non-concessional contributions?

- Personal (after tax) contributions;
- Spouse contributions;
- Contributions over the concessional contributions limit.

What contribution limits apply?

For 2018/19, the tax concessions on contributions are limited to:

- \$25,000 for concessional contributions (in future years, this will be indexed by AWOTE). This limit applies across all Funds, not per Fund.
- \$100,000 for non-concessional contributions (or \$300,000 over 3 years if you are under age 65). This limit applies across all Funds, not per Fund.

If your super accounts (across all Funds) have a value of \$1.6 million or more at the previous 30 June, you will not be able to make any further non-concessional contributions.

Detailed rules exist around the tax consequences of exceeding concessional or non-concessional contribution limits, and different options are available.

Detailed rules also apply around the bring forward arrangements if your balance is approaching \$1.6 million. In addition, transitional arrangements apply for people who triggered the bring forward rules in 2015/16 or 2016/17 and who have not fully utilised the bring forward total.

Please read our document *Club Super Additional Information - How super is taxed* to find out more about these rules and your eligibility to make contributions. Please call us on 1300 369 330 for a copy, or visit clubsuper.com.au



Club Super is pleased to be able to offer Death insurance cover to Club Income Stream members.

Benefits of Club Super Insurance

- Availability to apply for Death cover which is not dependent on employment.
- Peace of mind knowing you are covered 24 hours a day, 7 days a week, worldwide.
- Option to transfer your existing Death cover with the Fund to your Club Income Stream at the time you open a Club Income Stream Account, without providing evidence of health.

New Club Income Stream members without existing Club Super Death insurance

As a Club Income Stream member, if you do not already have Death insurance in the Fund, you are eligible to apply for insurance cover as part of your Club Income Stream account. Insurance cover will only apply upon acceptance of your application by the insurer.

New Club Income Stream members who had existing Club Super Death insurance

If, in commencing an income stream with Club Super:

- you transferred your entire account balance into the Club Income Stream; and
- you had Death insurance cover with Club Super in the accumulation phase, immediately prior to commencing your Club Income Stream,

you can apply for your cover to continue in the Club Income Stream account, without the need to provide further evidence of health*. Any Total and Permanent Disablement insurance cover you had will cease upon commencement of the Club Income Stream.

If, in commencing a Club Income Stream, you have left a balance in your Club Super accumulation account, any Death and/or Total and Permanent Disablement insurance you had will continue in that account (unless you met one of the criteria for cover ceasing).

You cannot have Death cover in both your accumulation and Club Income Stream accounts.

In either case, you may elect to increase that cover if you choose, however, any increase is subject to approval by the insurer, who may require additional health evidence.

What insurance cover is available and what does it cost?

If you do not already have Death insurance with Club Super, you are eligible to apply for insurance cover for Death, at the time of setting up your Club Income Stream, or at any stage during your membership.

You can apply for up to a maximum of \$5 million Death cover. To apply for insurance cover please complete the *Insurance Cover Form* available on our website clubsuper.com.au or contact Club Super on 1300 369 330.

Death insurance cover is unit based. The fee for Death insurance cover is \$2.01 per week per unit of cover and is deducted directly from your Club Income Stream account at the end of each month whilst you have insurance cover.

Unit based insurance cover

Table 1 below outlines the amount of Death cover available per unit of insurance.

Table 1:

Age	Death Insurance Benefit Cost \$2.01 per week per unit
55 - 59	\$20,000
60 - 64	\$15,000
65 - 69	\$5,000

Fixed amount insurance cover

We recognise that some members prefer to be able to nominate a fixed amount of Death insurance cover that doesn't change rather than have their cover amount reduce year on year. Club Super members now have the opportunity to apply for fixed amount insurance cover.

The fees for fixed amount insurance cover are detailed in Table 2.

Table 2:

Age	Cost per annum per \$1,000 sum insured. Death cover only
55 - 59	5.235
60 - 64	6.981
65 - 69	20.942

* If you transferred your Club Super account balance prior to 1 April 2015 and had Death insurance cover, you are unable to apply to continue your cover without being underwritten. This means that you will be required to complete a Personal Statement.

How do you apply for insurance cover?

If you are applying for Death cover in Club Super for the first time, you will need to complete a Personal Statement to apply to the Insurer for the cover. Your application will then be sent to the Fund's Insurer for assessment.

The Insurer may request more information from you or ask for a medical examination. The insurance cover requested will only be provided once your application and any additional information (if required) has been lodged, assessed and accepted by the Fund's Insurer.

We will advise you in writing once your application has been assessed by the Fund's Insurer. Any insurance cover accepted will be effective from the date the Insurer accepts the cover.

When does insurance cover start?


Insurance cover will commence from the date the Fund Insurer accepts your application for insurance cover.

When does cover cease?


Your Death cover will cease on the earliest of the following:

- your death;
- the date any insurance benefit becomes payable for you under this policy;
- the date you reach age 70;
- the date you cease to be a member of the Fund;
- the date Club Super receives written advice from you that you want to cancel your Death insurance cover;
- the date you become a member of any armed forces (whether voluntary or not), other than the Australian Armed Forces Reserve not deployed overseas;
- the date on which the balance of your Club Income Stream account in Club Super is insufficient to cover the next insurance fee; or
- the date the insurance policy terminates.

Other things to consider

Your insurance cover will cease if you have insufficient funds in your account to cover the next fee deduction. For further information regarding all circumstances when your cover may cease please refer to *Additional Information - Insurance in your super* document available from clubsuper.com.au. This is important information and you should read this before making a decision. 

Additional information

Club Super has prepared a document named *Additional Information - Insurance in your super* containing further details about the Death cover available to members. To view this document please visit clubsuper.com.au or call 1300 369 330 to speak to a Club Super representative. This is important information and you should read this before making a decision. 

Investment of any insurance benefit after death

The Trustee of Club Super has determined that any Death insurance benefit payable will be invested in the Cash option until the Trustee determines to whom the benefit is to be paid. In this way, the value of the insurance component will be invested in a secure environment and protected from fluctuations in the investment market. Your Account Balance (excluding the insurance component) will remain invested in the investment option(s) nominated by you prior to your death.

We know that many of our members are taking more interest in how their super is invested. That's why we've provided you with a range of investment options to choose from:

Balanced (default)	Cash
Growth	Australian Shares
Capital Stable	International Shares
Property	Fixed Interest

It is important you understand the associated risk and potential benefits of each option. If you do not exercise choice, your super will remain in the option you last selected. If you have never made an investment choice, your Club Income Stream will be invested in the Balanced option.

So how do I make an investment choice?

You can nominate one investment option, or a mix of different options, for your account balance. For example, you may elect as follows:

Balanced	40%
Growth	25%
Australian Shares	35%
Total	100%

To nominate a different mix of investment options for your Club Income Stream account balance, please complete the Member Investment Choice section on the *Club Income Stream Application Form*. If you wish to switch out of your current option, complete a *Change to Member Investment Choice (Club Income Stream) Form* available at clubsuper.com.au/members/forms-and-resources/forms. You can also switch your investment options through your Member Online account.

If you choose more than one investment option, your nominated percentage for each option can include up to 2 decimal places and must total 100%.

Which option(s) are best for me and what are the risks?

All investments involve a degree of risk. Investment risk can be described as the possibility of losing or not gaining capital over a given time frame. The key to choosing the investment options that are right for you is deciding on the level of investment return you want to achieve and how comfortable you are with investment risk in relation to that strategy.

How and when are investment earnings credited to my account?

Investment earnings are only applied to members' accounts upon the occurrence of the earliest of the following events:

- Effective 30 June when the final crediting rate for the full financial year is declared;
- When a member aged under 60 elects to retain a Total & Permanent Disablement (TPD) insurance benefit within the Fund;
- The date an investment switch is applied to the member's account; and
- When a member makes a lump sum withdrawal from the Fund.

Club Super applies investment earnings as per above to members' entire account balance. For example, where a member makes a lump sum withdrawal (excluding regular income stream payments), crediting rates will be applied to the entire balance, not simply the amount withdrawn. The crediting rates applied will be dependent on the crediting rates declared at the time Club Super processes your request. Members should be aware that crediting rates may change from the time a request is submitted to when Club Super actions the request. Current crediting rates can be found at clubsuper.com.au/what-we-offer/performance/investment-performance.

Weekly declared crediting rates

Application of weekly declared crediting rates

All weekly declared crediting rates are notionally allocated to members' accounts throughout the year based upon transactions that occur. Crediting rates are notionally allocated to members' accounts daily (simple interest) and compounded weekly.

These crediting rates are calculated by the Fund's custodian with regard to the actual investment return on the Fund's assets after deduction of estimated tax, indirect investment costs and the indirect asset based administration cost.

If a member views their account via Member Online, the estimated account balance shown incorporates all the weekly declared crediting rates set throughout the financial year. In addition to this, for the period where a weekly declared crediting rate has not been set, the last known weekly declared crediting rate is used in calculating investment earnings applicable to member's accounts for this period. Crediting rates are generally declared on Thursday for the weekly period ending the previous Friday. A visual example of this is outlined on the following page.

Crediting rates may be positive or negative.

The crediting rates for members in a Transition to Retirement Account will be calculated accounting for the deduction of 15% tax on investment earnings.

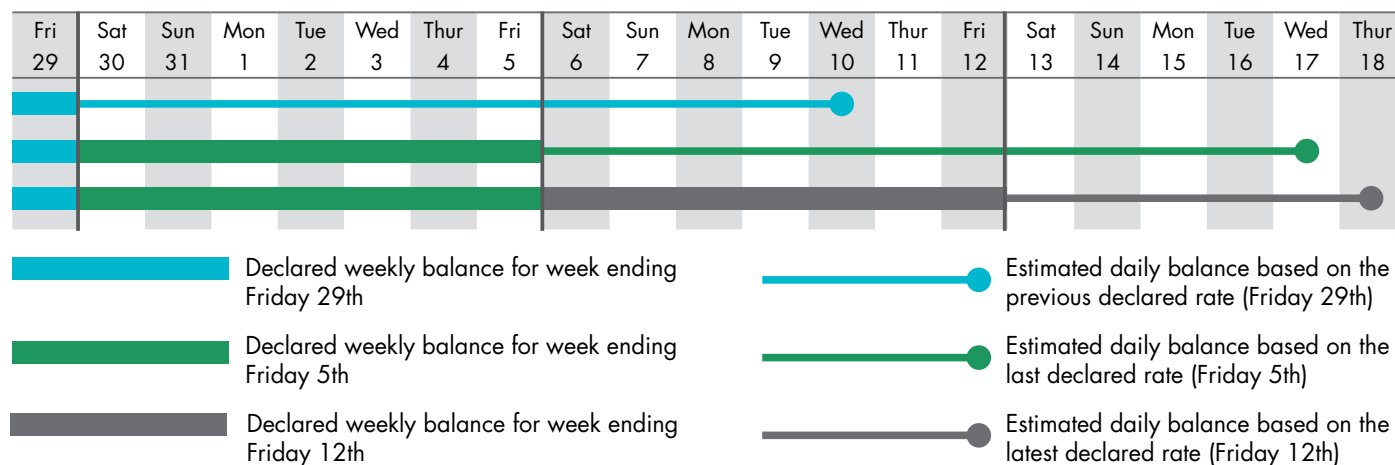
The investment earnings on Retirement Income Accounts will continue to be tax free.

As a result, crediting rates for each investment option in a Retirement Income Account will generally be higher than the crediting rates for the corresponding investment option in a Transition to Retirement Account.

Investments

Weekly crediting rates and account balance estimations

The below diagram illustrates how account balances are estimated for three different dates, Wednesday the 10th, Wednesday the 17th and Thursday the 18th.



What is your estimated account balance made up of on Wednesday 10th?

If a member looked at their estimated account balance on Wednesday 10th, their estimated account balance is determined by applying all weekly declared crediting rates up to Friday 29th, plus an estimate for the period Saturday 30th to Wednesday 10th. This estimate is based on the latest weekly declared crediting rate (Friday 29th).

What is your estimated account balance made up of on Wednesday 17th?

If a member looked at their estimated account balance on Wednesday 17th, their estimated account balance is determined by applying all weekly declared crediting rates up to Friday 5th, plus an estimate for the period Saturday 6th to Wednesday 17th. This estimate is based on the latest weekly declared crediting rate (Friday 5th).

What is your estimated account balance made up of on Thursday 18th?

On Thursday 18th, the new weekly declared crediting rate is released for the week ending Friday 12th. As a result, if a member looked at their estimated account balance on Thursday 18th, their estimated account balance is determined by applying all weekly declared crediting rates up to Friday 12th, plus an estimate for the period Saturday 13th to Thursday 18th. This estimate is based on the latest weekly declared crediting rate (Friday 12th).

Weekly interim crediting rate policy

Any lump sum

In processing benefit payments, in addition to the application of all weekly declared crediting rates set throughout the financial year, for the period where a weekly declared crediting rate has not been set, the last known weekly declared crediting rate will be used to process benefit payments. The Trustee reserves the right to load and use interim crediting rates in the event of significant market movements or other events where deemed appropriate to preserve member equity. Depending on the circumstances surrounding the interim crediting rate, it may be positive or negative. The Trustee also reserves the right to stop processing all member transactions if an error is identified in any crediting rate (declared or interim) and may not start processing member transactions until the error is fixed.

What happens if I switch?

Investment switches are processed weekly. Any switches received by the cut off time each Thursday will be applied to the member's account effective the next day (Friday). These transactions will be processed and appear on the member's account Thursday of the following week.

The cut off time for switches made via a Change to Member Investment Choice Form is 5.00 p.m. Thursday and for electronic (online) switches, is midnight Thursday¹.

Switch transactions are only processed when all weekly declared crediting rates for the switch period are known (including the final week in which the switch will be effective). Therefore, switches are processed and will appear in the member's account on Thursday² of the following week after the switch has been lodged, provided the switch is lodged by the cut off time.

¹ These cut off times are based on Brisbane time (AEST). Where the Thursday (cut off day) is a national public holiday, the cut off becomes the previous business day.

² In the event that there is a national public holiday, switches may be processed and appear on member's accounts on Friday of the following week after the switch has been lodged, provided the switch is lodged by the cut off time.

As a result, please note when referencing your account balance on Member Online prior to lodging your switch or prior to your switch being processed, this will not reflect the exact balance on which your switch will be applied.

Example: Switch received by weekly cut off time

- Member posts a *Change to Member Investment Choice* Form request on Monday 1 January;
- The Fund receives this request Wednesday 3 January (Note the cut off time for receipt of *Change to Member Investment Choice* Form for this weekly price is 5:00p.m. Thursday 4 January);
- The switch request will be effective from Friday 5 January, but will not appear on the member's account until the following Thursday week (Thursday 11 January).

If a switch request is received after the cut off time of any one week, it will be applied to the member's account effective the following Friday in the next weekly crediting rate cycle. These transactions will be processed and appear on the member's account on Thursday week. Below is an example.

Example: Switch received after weekly cut off time

- Member posts a paper switch request on Wednesday 3 January;
- The Fund receives this request Friday 5 January (Note the cut off time for paper switches for this weekly price is 5:00p.m. Thursday 4 January);
- The switch request will be effective from Friday 12 January, but will not appear on the member's account until the following Thursday week (Thursday 18 January).

Switches at end of financial year and the beginning of the new financial year

The weekly crediting rate cycle is different for the final week of June.

In the interest of member equity, Club Super will utilise interim crediting rates for the final week of June and the subsequent weeks in July until the declared weekly crediting rate for 30 June is set. The declared crediting rate for 30 June will be calculated and declared to members no later than 14 business days following the end of the financial year.

Switches submitted in the last week of June will be subject to a different cut off time.

The cut off time for receipt of a *Change to Member Investment Choice* Form is 5:00p.m. on the last business day prior to 30 June, and for electronic (online) switches, the cut off time is midnight on the last business day prior to 30 June. Any switch request received by the above cut off times will be applied to the member's account effective 30 June. These transactions will be processed and appear on members' accounts the following week using an interim crediting rate for the last period in the financial year. Any switch request received after the above cut off times and in the first two weeks of July will also be processed utilising interim crediting rates for the periods where interim crediting rates have been set. These transactions will be processed and appear on members' accounts as per the usual crediting rate cut off times and effective dates.

Switch fees

Club Super does not charge a switch fee.

What happens if I leave?

If you exit the Fund, your account balance will be credited with all applicable weekly declared crediting rates until the date of exit.

Labour standards, environmental, social and ethical considerations

Labour standards or environmental, social or ethical considerations are not taken into account in selecting, retaining or realising the investments of the Fund.

Understanding asset classes

These are the building blocks of your overall investment. To put it simply, asset classes are groups of investments that have similar characteristics or components. As you understand more about each asset class and how they may perform, you will be able to make a better decision about which investment option or combination is right for you.

Equities

Buying equities or shares effectively means that you own part of a company. Club Super offers both an Australian Equity and International Equity asset class. The Australian Equity asset class will only invest in companies listed on the Australian Stock Exchange (ASX). The International Equities asset class invests in companies listed on various international stock exchanges in both developed and emerging markets.

The return on these investments comes in the form of income from either:

- the receipt of dividends from various companies; and/or
- capital growth from changes in share value.

Investments

Within Club Super's Australian and International Equity asset classes, Club Super appoints specialised investment managers who manage individual investment strategies on behalf of the Fund.

Equities can be one of the riskier asset classes and are quite volatile. However, over the long term equities aim to provide a higher rate of return when compared to asset classes with lower levels of risk and volatility.

Property

Property exposure can be obtained via listed or unlisted markets. Club Super's Property asset class aims to have the majority of its exposure to the unlisted property market. Listed property markets are highly correlated with equity markets and therefore experience higher levels of volatility when compared to unlisted property markets.

Property investments can include residential, industrial, commercial, retail and rural property held either directly or indirectly with other investors through property trusts. Club Super currently holds all of its property allocations through property trusts.

The return on these investments comes in the form:

- rental income; and/or
- increase (or decrease) in capital value over time.

Over the long term, the Property asset class aims to provide greater returns than the Cash or Fixed Interest asset classes however, the Property asset class comes with a higher level of investment risk.

Alternatives

As the name might suggest, Alternative assets are a little different to traditional asset classes. They can be defensive or growth assets and are intended to provide meaningful diversification in your investment portfolio. They can be Australian (domestic) or international investments and may include:

- Private equity – investments in companies that aren't on a stock exchange, commonly in the developmental stage or that are looking to expand.
- Infrastructure – investments in facilities and services for the community – e.g. transportation (toll roads and airports), utilities (water and power) and public buildings.
- Hedge funds – managers of these funds use a number of trading techniques with a goal to outperform standard market returns. They may borrow money ("leverage the investment") in order to make meaningful gains.

Fixed Interest

The Fixed Interest asset class can include investments in government bonds, debentures, mortgage trusts and other instruments. These investments can be actively traded by Club Super's appointed investment managers.

Bonds can also be used to preserve capital, enhance returns and hedge against inflation.

Club Super has both a domestic and international allocation within the Fixed Interest asset class ensuring diversification.

It should be noted that although the term 'Fixed Interest' implies a fixed rate of return, the Fixed Interest is not a riskless asset class. The asset class overall has a medium level of risk, aiming to return more than the Cash asset class but does carry with it a risk of negative returns.

Cash

The Cash asset class consists of investments in the short-term money market and may include term deposits, bank bills and cash management trusts. Cash is generally considered to be the most secure asset class as it often has the lowest volatility, however it also often has the lowest long-term returns.

Types of Investment Risk

Economic risk – This is the risk involving changes in conditions in the economy, such as interest rates and inflation. Changes to interest rates are likely to affect the performance of cash and fixed interest investments. Changes in inflation may affect the real value of investments.

Diversification risk – If all or most of an investment is in a particular asset class, there is a risk that the asset class may perform poorly. If however an investment is spread over more asset classes, there is less likelihood of losing money. This is because while one asset class may perform poorly, other asset classes may perform well.

Market risk – This relates to the changes in the market as a whole, due to economic or political factors. Changes in the market affect some asset classes significantly.

Credit risk – Some investments carry the risk of suffering a loss due to another party defaulting on their financial obligations.

Currency exchange risk – Changes to the value of the currency of countries where we invest can impact on the value of investments in some asset classes.

Fund risk – This is the risk involved with the management of Club Super, which may impact on investments of the Fund.

Legislative risk – Changes to superannuation or taxation laws can impact on investments – especially the returns earned by those investments.

Standard Risk Measure

Each investment option described on pages 24 - 25 will have a risk level assigned to it. This is known as the Standard Risk Measure. The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

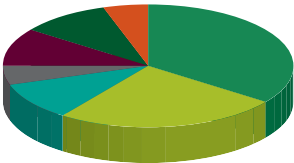
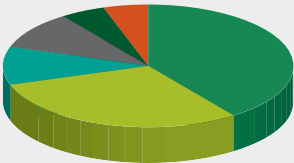
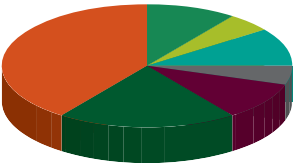
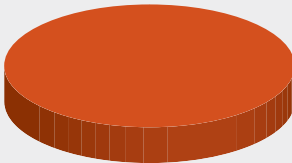
The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

The seven risk levels are shown in the following table:

Risk Level	Estimated number of negative annual returns over any 20 year period
Very low	Less than 0.5
Low	0.5 to less than 1
Low to medium	1 to less than 2
Medium	2 to less than 3
Medium to high	3 to less than 4
High	4 to less than 6
Very High	6 or Greater

Member Investment Choice

Balanced ^{^^} Option available from 01/07/2004	Growth ^{^^} Option available from 01/07/2004	Capital Stable Option available from 01/07/2004	Cash Option available from 01/07/2004
Retirement Income Account	Retirement Income Account	Retirement Income Account	Retirement Income Account
Crediting Rates at:	Crediting Rates at:	Crediting Rates at:	Crediting Rates at:
30 June 2018 10.52%	30 June 2018 11.91%	30 June 2018 4.49%	30 June 2018 1.60%
30 June 2017 12.87%	30 June 2017 15.00%	30 June 2017 7.43%	30 June 2017 1.57%
30 June 2016 2.58%	30 June 2016 1.66%	30 June 2016 3.53%	30 June 2016 1.96%
30 June 2015 9.94%	30 June 2015 10.74%	30 June 2015 4.83%	30 June 2015 2.21%
30 June 2014 14.65%	30 June 2014 16.33%	30 June 2014 7.46%	30 June 2014 3.00%
5 year average** 10.03%	5 Year Average** 11.00%	5 Year Average** 5.54%	5 Year Average** 2.07%
10 Year Average** 6.81%	10 Year Average** 7.06%	10 Year Average** 5.48%	10 Year Average** 3.10%
Transition to Retirement Account (TTR option available from 01/07/2017)	Transition to Retirement Account (TTR option available from 01/07/2017)	Transition to Retirement Account (TTR option available from 01/07/2017)	Transition to Retirement Account (TTR option available from 01/07/2017)
Crediting Rates at:	Crediting Rates at:	Crediting Rates at:	Crediting Rates at:
30 June 2018 8.86%	30 June 2018 10.42%	30 June 2018 3.86%	30 June 2018 1.30%
5 year average* N/A	5 year average*** 9.88%	5 Year Average*** 4.88%	5 Year Average*** 1.71%
	10 Year Average*** 6.39%	10 Year Average*** 4.79%	10 Year Average*** 2.58%
Investment objective: To achieve a rate of return equivalent to CPI + 3% p.a. over rolling 10 year periods (after fees and tax).	Investment objective: To achieve a rate of return equivalent to CPI + 4% p.a. over rolling 10 year periods (after fees and tax).	Investment objective: To achieve a rate of return equivalent to CPI + 2% p.a. over rolling 10 year periods (after fees and tax).	Investment objective: Outperform Bloomberg AusBond Bank Bill index over rolling 1 year periods.
Description of investment strategy: Investments are diversified across a mix of asset classes with a bias more towards shares and property than defensive assets. This option is suited to an investor with a long term investment horizon of at least 5 years. Investors are seeking exposure mainly to growth assets, but with some defensive exposure to reduce volatility. Investors are prepared to accept negative returns on average once every five years.	Description of investment strategy: Predominately shares and property with little defensive exposure. This option is suited to an investor with a longer term horizon of at least 7 years. Investors are seeking higher long term returns than the Balanced portfolio through higher exposure to growth assets, while still retaining some exposure to defensive investments. Investors are prepared to accept negative returns on average once every four years.	Description of investment strategy: Invests predominantly in defensive assets such as cash and fixed interest securities, with a limited exposure to Australian and international shares and property. This option is suited to an investor who would like limited exposure to growth investments, and are looking for long term returns higher than that of cash or fixed interest while being protected to some extent against the volatility of the share markets.	Description of investment strategy: Investments in short term money market securities and fixed interest. Investments include bank deposits, bank bills and cash management trusts. This option is suited to risk averse investors who seek stability, low volatility and a positive return on their investments. They are prepared to sacrifice the higher long term returns available from more growth oriented options for more stable levels of returns.
Strategic asset allocation: Growth 75% Defensive 25% ■ Australian Shares27 (10-40%) ■ International Shares28 (10-40%) ■ Property10 (5-20%) ■ Growth Alternatives10 (0-15%) ■ Defensive Alternatives10 (0-15%) ■ Fixed Interest12 (5-25%) ■ Cash3 (0-25%)	Strategic asset allocation: Growth 90% Defensive 10% ■ Australian Shares35 (20-50%) ■ International Shares35 (20-50%) ■ Property10 (0-15%) ■ Growth Alternatives10 (0-15%) ■ Defensive Alternatives8 (0-15%) ■ Fixed Interest0 (0-15%) ■ Cash2 (0-15%)	Strategic asset allocation: Growth 30% Defensive 70% ■ Australian Shares10 (0-15%) ■ International Shares5 (0-15%) ■ Property10 (0-15%) ■ Growth Alternatives5 (0-10%) ■ Defensive Alternatives25 (0-35%) ■ Fixed Interest25 (20-50%) ■ Cash20 (0-50%)	Strategic asset allocation: Defensive 100% ■ Cash100 (0-100%)
			
Minimum suggested time frame At least 5 years	Minimum suggested time frame At least 10 years	Minimum suggested time frame At least 3 years	Minimum suggested time frame No suggested minimum
Risk Level[^] High. Estimated number of negative annual returns is 4.1 over any 20 year period.	Risk Level[^] High. Estimated number of negative annual returns is 4.5 over any 20 year period.	Risk Level[^] Low. Estimated number of negative annual returns is 0.9 over any 20 year period.	Risk Level[^] Very Low. Estimated number of negative annual returns is 0.0 over any 20 year period.

* The TTR Balanced option (subject to tax on earnings) was newly established at that time, so has no return history.

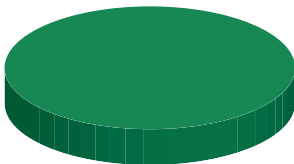
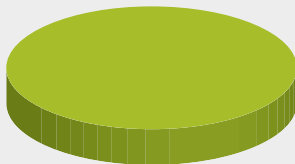
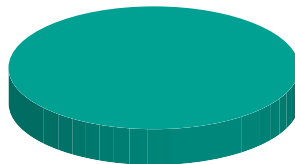
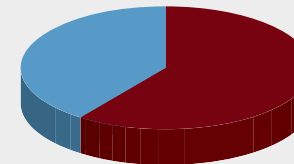
** The average crediting rates are calculated for the 5 or 10 year period to 30 June 2018 (or shorter period where the option has not been available for that period). "Average" is the compound average effective rate of net earnings of the investment option over the period.

[^] The standard risk measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The standard risk measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to not be sufficient for a member to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

^{^^} The International Shares exposure has a benchmark hedging level of 25% however, the actual hedging level will vary from time to time at the discretion of the Trustee.

The Federal Government requires 15% tax to be applied to the earnings of Transition to Retirement (TTR) accounts from 1 July 2017. To implement this, TTR members have their assets invested in an asset pool where the tax on investment earnings is applied. Note that the 5 and 10 year average returns disclosed above relate to the current investment options which TTR members are invested in, and which are subject to 15% tax on earnings, and (for those members who held a TTR account before 1 July 2017) are not the average returns of the investment options TTR members were invested in prior to 30 June 2017, which were not subject to tax on earnings.

Past performance is not a reliable indicator of future performance

Australian Shares Option available from 01/01/2009	International Shares ^{^^} Option available from 01/01/2009	Property Option available from 01/01/2009	Fixed Interest Option available from 01/01/2009
Retirement Income Account Crediting Rates at: 30 June 2018 14.39% 30 June 2017 19.27% 30 June 2016 2.49% 30 June 2015 8.82% 30 June 2014 19.43% 5 Year Average** 12.69% Transition to Retirement Account (TTR option available from 01/07/2017) Crediting Rates at: 30 June 2018 11.63% 5 Year Average**# 10.67% Investment objective: To achieve a return before tax and after fees that exceeds the S&P/ASX 300 Accumulation Index over rolling 3 year periods. Description of investment strategy: This option is only invested in Australian Shares. This option is suited to risk seeking investors with a long-term investment horizon who seek exposure to Australian equities. Investors are prepared to accept a high level of volatility with the likelihood of negative returns on average every three to four years. Strategic asset allocation: Growth 100% ■ Australian Shares 100 (0-100%)  Minimum suggested time frame At least 10 years Risk Level[^] Very High. Estimated number of negative annual returns is 6.2 over any 20 year period.	Retirement Income Account Crediting Rates at: 30 June 2018 13.04% 30 June 2017 17.56% 30 June 2016 -5.16% 30 June 2015 22.31% 30 June 2014 20.67% 5 Year Average** 13.22% Transition to Retirement Account (TTR option available from 01/07/2017) Crediting Rates at: 30 June 2018 11.76% 5 Year Average**# 11.65% Investment objective: Outperform the 75% Unhedged/ 25% Hedged MSCI ACWI ex Australia Index over rolling 3-year periods. Description of investment strategy: This option is only invested in International Shares. This option is suited to risk seeking investors with a long term investment horizon who seek exposure to international equities. Investors are prepared to accept a high level of volatility with the likelihood of negative returns on average every five years. Strategic asset allocation: Growth 100% ■ International Shares 100 (0-100%)  Minimum suggested time frame At least 10 years Risk Level[^] High. Estimated number of negative annual returns is 5.0 over any 20 year period.	Retirement Income Account Crediting Rates at: 30 June 2018 10.78% 30 June 2017 13.48% 30 June 2016 14.20% 30 June 2015 7.82% 30 June 2014 7.92% 5 Year Average** 10.81% Transition to Retirement Account (TTR option available from 01/07/2017) Crediting Rates at: 30 June 2018 9.32% 5 Year Average**# 9.60% Investment objective: To achieve a return before tax and after fees that exceeds the 100% Mercer/IPD Australian Pooled Property Fund Index over rolling 3 year periods. Description of investment strategy: This option is only invested in property. This option is suited to investors that seek exposure to growth assets through investments in property. Investors have a long term investment horizon and are seeking a lower level of volatility than equities, but expect a lower level of returns in the long term. Strategic asset allocation: Growth 100% ■ Property 100 (0-100%)  Minimum suggested time frame At least 7 years Risk Level[^] Medium to high. Estimated number of negative annual returns is 3.4 over any 20 year period.	Retirement Income Account Crediting Rates at: 30 June 2018 3.04% 30 June 2017 4.88% 30 June 2016 4.02% 30 June 2015 4.82% 30 June 2014 6.82% 5 Year Average** 4.71% Transition to Retirement Account (TTR option available from 01/07/2017) Crediting Rates at: 30 June 2018 2.55% 5 Year Average**# 4.08% Investment objective: To achieve a return before tax and after fees that exceeds the 50% Bloomberg AusBond Composite Bond Index, 50% Barclays Global Aggregate Hedged Index over rolling 3 year periods. Description of investment strategy: This option is invested in Australian and international fixed interest. This option is suited to members seeking a higher level of returns than cash, while retaining a low level of volatility and accepting a lower level of returns than shares and property in the long term. Strategic asset allocation: Defensive 100% ■ Australian Fixed Interest ..60 (30-70%) ■ International Fixed Interest 40 (30-70%)  Minimum suggested time frame At least 3 years Risk Level[^] Medium. Estimated number of negative annual returns is 2.0 over any 20 year period.

** The average crediting rates are calculated for the 5 or 10 year period to 30 June 2018 (or shorter period where the option has not been available for that period). "Average" is the compound average effective rate of net earnings of the investment option over the period.

[^] The standard risk measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The standard risk measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to not be sufficient for a member to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

^{^^} The International Shares exposure has a benchmark hedging level of 25% however, the actual hedging level will vary from time to time at the discretion of the Trustee.

The Federal Government requires 15% tax to be applied to the earnings of Transition to Retirement (TTR) accounts from 1 July 2017. To implement this, TTR members have their assets invested in an asset pool where the tax on investment earnings is applied. Note that the 5 and 10 year average returns disclosed above relate to the current investment options which TTR members are invested in, and which are subject to 15% tax on earnings, and (for those members who held a TTR account before 1 July 2017) are not the average returns of the investment options TTR members were invested in prior to 30 June 2017, which were not subject to tax on earnings.

Past performance is not a reliable indicator of future performance

Fees and other costs

CONSUMER ADVISORY WARNING

Did You Know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate* to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To Find Out More

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

*Club Super does not negotiate fees and other costs with members.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Balanced option Fees and Costs

Type of fee or costs	Amount	How and when paid
Investment fees		
Indirect investment fee	0.52%	Deducted from investment returns prior to the determination of crediting rates ¹ .
Administration fees		
Indirect administration fee	0.30%	Deducted from investment returns prior to the determination of crediting rates.
Fixed administration fee	\$3.00 per week	Deducted from your account Monthly
Buy-sell spread	Nil	Not Applicable
Switching fee	Nil	Not Applicable
Exit fee	\$55	Deducted from your account at the time of any lump sum payment
Advice fees - Relating to all members investing in a particular investment option/s.		
Limited personal advice	No extra cost	Included as a benefit of your membership. Advice from "Your Super Future" ² tool available through your member online account
Comprehensive personal advice	From \$330	If you use this service, superannuation related advice from Club Super Financial Planning ² may be paid from your super or income stream account on completion of a Statement of Advice.
Activity fees		
Family Law information request	\$40	Payable by your spouse at the time of processing a request for information.
Family Law split fee	\$100 (split between both parties)	Deducted from accounts at the time of a family law account split.
Indirect Cost Ratio	0.57% ^{3,4}	Deducted from investment returns prior to the determination of crediting rates.

¹ Includes performance based fee of 0.01%.

² The YourSuperFuture tool and Club Super Financial Planning advice is provided by My Super Future Pty. Ltd. (ABN 38 122 977 888) Australian Financial Services Licensee (AFSL no. 411440).

³ This is the current Indirect Cost Ratio for the Balanced investment option. This figure may change for each investment option each year.

⁴ These costs are an estimate, derived from the actual costs for the Balanced investment option for the year ended 30 June 2018.

The indirect investment fee, the indirect administration fee and the Indirect Cost Ratio are deducted from the Fund's investment returns, prior to the determination of crediting rates.

The administration fees and the Family Law fees outlined above apply to all Club Super investment options for members in the Income Stream phase. The indirect investment fee and the Indirect Cost Ratio are different for our other investment options (see page 27).

Fees and other costs

Example of annual fees and costs for the Balanced investment option

This table gives another example of how the fees and costs in the Balanced investment option can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – the Balanced Investment Option		Balance of \$50,000
Investment fees		For every \$50 000 you have in the Balanced investment option, indirect investment fees of \$260 ¹ will be deducted from your investment each year
Indirect investment fee	0.52%	
PLUS Administration fees		And , you will be charged \$150 each year as an indirect administration fee which will be deducted from your investment, plus \$156 in fixed administration fees regardless of your balance
Indirect administration fee	0.30%	
Fixed administration fee	\$156 (\$3.00 per week)	
PLUS Indirect costs for the Balanced investment option	0.57%	And , indirect costs of \$285 each year will be deducted from your investment
EQUALS		If your balance was \$50,000, then for that year you will be charged fees and costs of \$851 for the Balanced investment option.
Cost of product	\$851	

¹ Includes performance based fee of 0.01%.

EXAMPLE – the Balanced Investment Option		Balance of \$20,000
Investment fees		For every \$20 000 you have in the Balanced investment option, indirect investment fees of \$104 ¹ will be deducted from your investment each year
Indirect investment fee	0.52%	
PLUS Administration fees		And , you will be charged \$60 each year as an indirect administration fee which will be deducted from your investment, plus \$156 in fixed administration fees regardless of your balance
Indirect administration fee	0.30%	
Fixed administration fee	\$156 (\$3.00 per week)	
PLUS Indirect costs for the Balanced investment option	0.57%	And , indirect costs of \$114 each year will be deducted from your investment
EQUALS		If your balance was \$20,000, then for that year you will be charged fees and costs of \$434 for the Balanced investment option.
Cost of product	\$434	

¹ Includes performance based fee of 0.01%.

Indirect fees and costs for each investment option

Investment option	Indirect investment Fee ¹	Indirect Administration Fee ²	Indirect Cost Ratio (ICR) ³	Total Indirect Fees and Costs ⁴
Balanced	0.52%	0.30%	0.57%	1.39%
Growth	0.56%	0.30%	0.57%	1.43%
Capital Stable	0.48%	0.30%	0.48%	1.26%
Cash	0.31%	0.30%	0.00%	0.61%
Australian Shares	0.89%	0.30%	0.35%	1.54%
International Shares	0.33%	0.30%	0.58%	1.21%
Property	0.31%	0.30%	1.05%	1.66%
Fixed Interest	0.31%	0.30%	0.41%	1.02%

¹ The indirect investment fees are current and include performance based fees, which vary between 0.00% and 0.14% depending on investment option.

² The current indirect administration fee is 0.30%.

³ The indirect costs included in the ICR are based on actual costs for the year ended 30 June 2018.

⁴ These indirect costs do not include an amount for Property Operating Costs which are estimated to be between 0.00% and 0.82%, nor Borrowing Costs which are estimated at between 0.00% and 0.55% depending on investment option, for 2017/18.

All of these indirect fees and costs are deducted from the Fund's investment returns, prior to the determination of crediting rates.

Additional explanation of fees and costs

For tax costs, refer to **pages 14 – 16** of this *Club Income Stream PDS*. The Fund passes the benefit of any taxation deductions indirectly to members. For insurance costs, refer to **pages 17 – 18** of this *Club Income Stream PDS*.

Defined Fees

Activity fees

A fee is an **activity fee** if:

- the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
 - that is engaged in at the request, or with the consent, of a member; or
 - that relates to a member and is required by law; and
- those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

The activity fees charged by Club Super are the Family Law fees outlined in the fee table on page 26.

Administration fees

An **administration fee** is a fee that relates to the administration or operation of the superannuation entity and includes costs, other than indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product that:

Fees and other costs

- (a) relate to the administration or operation of the entity; and
- (b) are not otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

The administration fees charged by Club Super are outlined in the fee table on page 26.

Advice fees

A fee is an **advice fee** if:

- (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - (i) a trustee of the entity; or
 - (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- (b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

The advice fees charged by Club Super are the comprehensive personal advice fees outlined in the fee table on page 26.

Buy-sell spreads

A **buy-sell spread** is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

Club Super does not charge a buy-sell spread.

Exit fees

An **exit fee** is a fee to recover the costs of disposing of all or part of members' interests in the superannuation entity.

The exit fees charged by Club Super are outlined in the fee table on page 26.

Indirect cost ratio

The **indirect cost ratio (ICR)**, for an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the investment option, to the total average net assets of the superannuation entity attributed to the investment option.

The ICR's charged by Club Super for each investment option are outlined in the table on page 27.

The ICR covers the costs of investing, which are not otherwise charged as investment fees. This includes costs incurred in managing investments, including transactional and operational costs such as brokerage and stamp duty, as well as performance related costs not paid directly to investment managers.

Investment fees

An **investment fee** is a fee that relates to the investment of the assets of the superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance related fees); and
- (b) costs, other than indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product that:

- (i) relate to the investment of assets of the entity; and
- (ii) are not otherwise charged as an administration fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

The investment fees charged by Club Super for each investment option are outlined in the table on page 27.

Investment fees cover the fees associated with managing Club Super's investments, including fees charged by investment managers, custodian fees, fees charged by investment consultants and the costs associated with the Fund's investment being further invested in other underlying investment (interposed vehicles).

Performance Based Fees

In some cases, Club Super has arrangements with investment managers, to pay a performance based fee if they outperform pre-determined performance targets. Any performance based fees that are payable, vary between investment managers and may change from time to time. As a result, it is not possible to precisely disclose the performance based fee for each investment option. Performance based fees are payable upon the achievement of investment returns in excess of performance targets, which vary from year to year.

Club Super's payment of performance based fees is considered to be in the best interests of members. Such fees are only payable if the investment manager delivers investment returns which exceed a pre determined benchmark. This outcome results in higher net returns being credited to member accounts.

Switching fees

A switching fee is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one class of beneficial interest in the entity to another.

Club Super does not charge a switching fee.

Adviser Remuneration

Club Super works on a 'benefit for members' basis. That is, after investment taxes and relevant fees and costs are taken out of returns, all surplus is then returned to members. Club Super does not pay commissions to agents. Staff of the administrator are paid salaries. Other service providers are paid based on contractual arrangements.

Changes to fees and costs

Fees and charges may be reviewed at any time by the Trustee. However, members will generally be notified in writing at least 30 days in advance of any increase to a fee or cost charged by the Trustee. However, increases in costs beyond the control of the Trustee may be advised later.

Where fee and cost information in the PDS or this document changes, but the changes are not materially adverse, Club Super may not update the PDS or this document. Instead, the updated information will be available at any time at clubsuper.com.au/members/forms-and-resources/publications. You may request a copy of such updated information be sent to you, free of charge.

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and will be only used and disclosed to authorised personnel, third parties (e.g. employers), relevant Government agencies and service providers (including Independent Fund Administrators & Advisers Pty Ltd and group life insurers) who provide administrative and other services to fund members in order to:

- administer your account;
- provide insurance cover;
- conduct market research and analysis;
- develop products and improve services;
- meet legislative and regulatory obligations; and
- communicate with you about superannuation matters.

If you do not want Club Super to send you direct marketing material, including material from third parties, tick the box on the *Club Income Stream Application Form*.

Club Super has a Privacy Policy which is available for download from our website at clubsuper.com.au or by calling us on 1300 369 330. The Privacy Policy contains information on how you may access and seek correction of the personal information held by Club Super and also how to complain to Club Super about a breach of your privacy.

If you do not provide all of the requested information, we may be unable to process your application or properly administer your account. Personal information collected will not be used or disclosed for any other purpose without your consent, except where required by superannuation, taxation or other relevant law.

Communicating with you

If you provide Club Super with your e-mail / mobile phone number, we will primarily communicate with you electronically and will provide you with digital access to (or send you digital versions of):

- Compulsory communications - Annual Member Statements, Financial Services Guides updates, Significant Event Notices.
- Optional communications - emails and newsletters.

Please note that although Club Super may have your e-mail/ mobile phone number, while the Fund is transitioning to digital communications, some Fund communications may still be issued via hard copy.

Club Super will also utilise e-mail/SMS notifications to advise you of progress of requests you have with the Fund and to advise you of important information.

If you wish to opt-out of digital communication for either compulsory or optional communications, or both or to advise your notification preferences, please contact Club Super, or complete the application form.

In future, Club Super may further utilise digital communications via Member Online.

Advising your Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account/s (superannuation, not income stream accounts);
- the tax on contributions to your superannuation account/s will not increase (provided you remain within contribution limits);
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits; and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

Note: Members under age 60 commencing a Club Income Stream should complete a Tax File Number (TFN) declaration (copies are available from Club Super or from the Australian Taxation Office). Even if you have previously supplied Club Super with your TFN, the TFN declaration form should be completed because it allows you to advise the Fund whether you are claiming the tax free threshold (currently \$18,200 per annum) and the 15% income stream tax offset. This in turn will impact on the tax that Club Super will deduct from your Club Income Stream payments.

If you do not advise Club Super of your TFN, the Fund will deduct tax at the top marginal rate (plus Medicare levy) from the taxable component of your Club Income Stream.

Enquiries and Complaints

Fund Complaints

If you are not happy with any aspect of your contact with Club Super and wish to make a complaint, please contact the call centre on 1300 369 330 or lodge a complaint in writing to:

The Complaints Officer
PO Box 10726
Brisbane Adelaide Street QLD 4000
Ph: 1300 369 330

Complaints can also be made in person at the Club Super administration office. Club Super will address your concerns and try to quickly resolve them. The Trustee aims to resolve all complaints as soon as possible, but no longer than 90 days from the date of receipt. If you are dissatisfied with our handling of your complaint or the Trustee's decision or if the complaint is not resolved within 90 days, you may contact the Superannuation Complaints Tribunal (SCT). The SCT will only consider your complaint once you have exhausted our internal complaint resolution procedures.

If your complaint relates to the decision of a payment of a death benefit (made on or after 1 July 2013), you will be given written reasons for the decision in relation to the complaint, at the time you are advised of the Trustee's decision. If a decision is unable to be made within 90 days, you are able to submit a written request for the reason of the non-decision. A written response will be provided within 28 days of receiving your request, unless an extension has been granted by the Regulator, Australian Securities and Investments Commission (ASIC).

For all other complaints, you can request a reason for the Trustee's decision (made on or after 1 July 2013) provided your request is made in writing. The Trustee will provide the reason for their decision within 28 days of receiving your written request, unless an extension has been granted by the Regulator, ASIC.

Complaints in respect of Total and Permanent Disablement (TPD) decisions (made on or after 1 July 2013) must be lodged with the SCT within six years of the decision (previously two years). However, if you permanently cease employment due to TPD and lodge a claim within two years of ceasing employment, you will have four years from the Trustee's decision to make a complaint with the SCT.

Superannuation Complaints Tribunal (SCT)

The SCT is an independent body set up by the Federal Government to assist members or their beneficiaries to resolve certain types of complaints with fund trustees. The SCT can only consider complaints about the decisions and conduct of the trustees of most superannuation funds, the conduct and decisions of people acting on behalf of the Trustee and the decision of insurers in relation to insurance benefits provided by superannuation funds. The complaint must be in relation to a Trustee decision or conduct that you believe is, or was, unfair or unreasonable. The SCT may be able to assist you to resolve your complaint, but only if you and the Fund have first

made a genuine effort to resolve the dispute through the Fund's own complaint process. If the SCT accepts your complaint, it will attempt to resolve the matter initially through conciliation, which involves assisting you and the Fund to come to a mutual agreement. If conciliation is unsuccessful, the complaint is referred to the SCT for a determination, which is binding on all parties.

You can contact the SCT as follows:

Superannuation Complaints Tribunal
Locked Bag 3060
Melbourne Vic 3001

Phone 1300 884 114 (cost of local call)

Fax: (03) 8635 5588

Email: info@sct.gov.au

Website: www.sct.gov.au

The SCT will be replaced by the Australian Financial Complaints Authority (AFCA) from 1 November 2018. From that date, if an issue has not been resolved to your satisfaction, you can lodge a complaint with AFCA, who will provide a fair and independent complaint resolution service that is free to consumers. Further details on the operation of AFCA will be available on the Fund website before that date.

AFCA's contact details are:

GPO Box 3
Melbourne Vic 3001
Ph: 1800 931 678
Email: info@afca.org.au
website: www.afca.org.au

If your complaint relates to advice provided by IFAA or MySuperFuture (MSF), your complaint will be directed to IFAA or MSF (as appropriate) to respond to. IFAA/MSF aims to resolve any complaints as soon as possible, but no longer than 45 days from the date of receipt. If you are dissatisfied with the outcome of your complaint through IFAA or MSF's internal complaints process, you may then contact the Financial Ombudsman Service (FOS).

FOS is an independent body that has been established to provide free advice and assistance to consumers to help them in resolving complaints relating to members of the financial services industry. You can contact FOS on 1300 780 808 (for the cost of a local call). Further information can also be obtained from their website at fos.org.au.

FOS will also be replaced by AFCA from 1 November 2018.

Privacy complaints

If you have a complaint about a possible breach of your privacy, you should first contact the Fund's Complaints Officer who will attempt to resolve the matter in a reasonable period. Refer to the Privacy Policy at clubsuper.com.au for further information.

If the complaint is not resolved, you can complain to the Office of the Australian Information Commissioner (OAIC), telephone 1300 363 992 or visit oaic.gov.au.

Club Income Stream Application Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Account Details

Please complete this form if you wish to commence a Club Income Stream.
Note: you will require a minimum deposit of \$10,000 to commence a Club Income Stream.

☐ I wish to commence a Retirement Income Account

☐ I wish to commence a Transition to Retirement Account

Are you an Australian resident? ☐ YES ☐ NO

Note: if you have changed your name since first becoming a member please attach a Certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof. Temporary residents are not eligible to commence a Club Income Stream.

Do you intend to claim a tax deduction for any personal contributions you have made to Club Super (that you have not yet notified us about in writing)?

☐ YES ☐ NO

If yes, please submit a *Notice of intent to claim or vary a deduction for personal super contributions* form before proceeding. This form is available at clubsuper.com.au/members/forms-and-resources/forms

Transfer balance cap

If you have selected a Retirement Income Account, ensure the total of:

- 1) the amount to be transferred to commence the account, and
- 2) the total of any other Retirement Income Accounts in this or other Funds, does not exceed \$1.6 million, otherwise you will be required to transfer out amounts over the cap. See page 6 for more information.

Personal Details

Are You A Member Of Club Super?

☐ Yes ☐ No If Yes, Member No:

Date Of Birth

/ /

Gender

☐ Male ☐ Female

Title

☐ Mr ☐ Mrs ☐ Ms ☐ Dr

Specify If Other

First Name

Middle Name

Family Name

Residential Address

Street Number

Street Name

Suburb/Town

State

Postcode

Postal Address (If same as above, write "as above")

PO Box

Suburb/Town

State

Postcode

Contact Details

When You Provide Club Super With Your E-Mail/Mobile Phone Number, You Will Automatically Be Provided With Digital Access To Key Fund Communications.

Email Address

Your Telephone Number

Contact Details (continued)

Mobile Number

Keeping your details up-to-date is important to us so if you wish to change your communication preferences at any time, please telephone us on **1300 369 330**.

Communication Options

Please advise your notification preferences:

☐ Email ☐ SMS ☐ None

To opt-out of digital access for any of the following types of communication, please cross the appropriate box/es.

☐ Compulsory communications – Annual Member Statements, Financial Services Guides updates, Significant Event Notices.

☐ Optional communications – emails and newsletters.

To unsubscribe from either of the following forms of communication, please cross the appropriate box/es.

☐ Fund Marketing – Including such items as eBulletins, Event Invitations and Fund promotions.

☐ Third Party Products and Services from Club Super.

Tax File Number (TFN)

I have read the information concerning Tax File Numbers (TFN) and understand a failure to provide my TFN will result in tax being deducted at the top marginal tax rate (plus Medicare levy) from the taxable component of my Club Income Stream. I further understand the Fund will only use my TFN for the approved purposes.

MY TAX FILE NUMBER IS

– –

Finding Other Super

The ATO offers a Super Match facility, which allows Club Super to use your TFN to search for any superannuation you may have in other Funds, or held by the ATO. However, Club Super requires your consent to use your TFN for this purpose.

☐ I consent to allow Club Super to

(a) use my TFN to search the Australian Taxation Office's (ATO) SuperMatch service for any super I may have;

(b) transfer any super-related monies held by the ATO to my Club Super account and to notify me; and

(c) advise me of any other super found and give me the opportunity to transfer it into my Club Super account.

This consent is ongoing until I revoke it with the Fund in writing or by calling **1300 369 330**. For further information on the collection and use of TFNs please refer to p29 of the *Club Income Stream PDS*.

Please note: Any amounts transferred to Club Super after your Income Stream account commences will be paid into an accumulation account.

Rollover Details

You can elect to use benefits in other superannuation funds to commence your Club Income Stream. If you wish to do this please complete the *Member Rollover in to Club Super Authorisation* form attached to this PDS, prior to commencing your Club Income Stream.

Do you intend to rollover benefits from other funds before commencing your Club Income Stream?

☐ YES ☐ NO

If yes, how many superannuation accounts are you rolling into Club Super?

What is the total approximate value of all benefits you are rolling over into your Club Income Stream?

\$

Proof Of Identity (see page 4 of this form)

☐ I have elected for electronic identification

OR

☐ I have provided required document based identification.

Club Income Stream Application Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Beneficiaries

You can nominate a beneficiary to receive your benefit in the event of your death. A reversionary beneficiary will continue to receive the Club Income Stream payments from your account, whereas a preferred beneficiary or a binding or non-lapsing binding beneficiary will receive your remaining account balance as a lump sum. You are able to select one option only from the four nomination types provided below. You cannot have a combination of different nominations. If you wish to make a binding or non-lapsing binding nomination of beneficiary, please cross the relevant box below. Do not fill out the other fields in this section. You will need to complete either the Binding nomination of Beneficiaries Form on page 37 or the Non-lapsing binding nomination Form on page 39 of the Club Income Stream PDS. Please select the type of nomination you wish to make:

☐ Reversionary beneficiary ☐ Preferred beneficiary ☐ Binding Nomination ☐ Non-lapsing Binding Nomination

Please provide details of your beneficiary/ies below.

Family Name	First Name/s	Relationship	Date of Birth	% Allocation

If more space is required please attach an additional sheet. **Please note:**

1. A Preferred nomination is not binding on the Trustee of the Fund.
2. You can nominate a reversionary beneficiary when you commence your Club Income Stream, or you can update this at any time. (see page 12 of the *Club Income Stream PDS* for more information).
3. You can only nominate one person as your reversionary beneficiary.
4. A reversionary nomination will apply only to your Income Stream account. A preferred, binding or non-lapsing binding nomination will only apply to the specific account you list on the nomination form, unless you indicate on the form that the nomination is to be applied to all of your superannuation and/or Income Stream accounts within the Fund. In this case, you will need to nominate all relevant account numbers on the form. Please note that a preferred, binding or non-lapsing binding nomination will not override any existing reversionary nomination you may have in place in relation to an Income Stream account.

TOTAL MUST =

1 0 0

Binding And Non-Lapsing Binding Death Benefit Nominations

Club Super allows Binding Death Benefit nominations, including Non-Lapsing binding nominations, which means that if you nominate an eligible dependant/s, the Trustee will be bound by your nomination. To make a binding nomination please complete the *Binding Nomination* Form on page 37 of the *Club Income Stream PDS*.

To make a non-lapsing binding nomination (which is also binding but does not expire), please complete the *Non-lapsing Binding Nomination* Form on page 40 of the *Club Income Stream PDS*.

Insurance

☐ I wish to transfer my existing Death cover with Club Super to my Club Income Stream account. For conditions related to transferring your cover, please refer to page 17 of this PDS.

You may be eligible for Death Insurance cover. If you wish to apply for Death Insurance, please complete the *Insurance Cover* Form available on our website clubsuper.com.au or contact Club Super on 1300 369 330.

Member Investment Choice

You are able to choose one investment option, or a mix of different options, for your account balance. As well as electing your investment options, you can also use this form to elect the options that your Club Income Stream payments are drawn from.

Please nominate your chosen combination of investment options. Refer to the Investment Choice section of this PDS.

For more information surrounding processing times and effective dates of switches, refer to the *Club Income Stream PDS*. If your 'regular Club Income Stream payment' percentage does not add up to 100% or you do not make a selection, your payments will be drawn in the same proportion as your investment choice.

You should be aware that if you do not complete this section, your current account balance (if any) will be invested in the Balanced option, unless you select otherwise.

If you choose more than one investment option, your nominated percentage for each option can include up to 2 decimal places and must total 100%.

For example:	Balanced	50%
	Property	20%
	Growth	20%
	Cash	10%
	Total	100%

Member Investment Choice (continued)

Investment option	Account balance	Regular Club Income Stream payments drawn from
Balanced	_____ %	_____ %
Growth	_____ %	_____ %
Capital Stable	_____ %	_____ %
Cash	_____ %	_____ %
Australian Shares	_____ %	_____ %
International Shares	_____ %	_____ %
Property	_____ %	_____ %
Fixed Interest	_____ %	_____ %
Must total:	100%	100%

Member Online

To register for Member Online simply go to clubsuper.com.au and click the "login to Member Online" and follow the instructions.

Confused? Call our Client Contact Centre on **1300 369 330** and a friendly representative will guide you through the process.

Please note: If you are planning to keep your Accumulation Account open and you already use Member Online, you can access your Income Stream account through your existing log-in.

Club Income Stream Application Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Starting Your Income Stream

Please send me a superannuation quotation so that I can withdraw a lump sum from my superannuation before my Club Income Stream commences (only applies if you are commencing a Retirement Income Account).

\$.00

Full Or Partial Transfer To Your Club Income Stream Account

Do you wish to transfer your full account balance to your Club Income Stream account and close your existing account?

☐ YES ☐ NO

If applicable, please specify the amount of your Club Super Superannuation account balance you want transferred (\$ OR % to be transferred)

\$.00 OR %

Please note: The minimum requirement to maintain an accumulation account is \$1,000. Please refer to *Additional Information - Insurance in your super* for information about insurance within your accumulation account and when this cover ceases.

Income Details

Retirement Income Account option The Club Income Stream payments you receive as a Retirement Income Account must be equal to or above a minimum annual payment value. Please Note: In the Retirement Income Account there is no maximum other than the balance of your account. Please indicate whether you wish to receive the minimum annual payment or a Nominated Amount you have chosen between this value and the balance of your account.

☐ Minimum

☐ Nominated Amount \$ per

For example: \$2,000 per fortnight, or \$4,000 per month.

Transition to Retirement Account option The Club Income Stream payments you receive as a Transition to Retirement Account must be between the minimum annual payment and maximum annual payment values each year to ensure your capital is generally drawn down over time. Please indicate whether you wish to receive the minimum annual payment, the maximum annual payment, or a Nominated Amount between these values.

☐ Minimum

☐ Maximum

☐ Nominated Amount \$ per

For example: \$2,000 per fortnight, or \$4,000 per month.

Club Income Stream Payment Details

How frequently do you wish to receive your Club Income Stream payments.

☐ Fortnightly*

☐ Monthly

☐ Quarterly

☐ Six-Monthly

☐ Annually**

Date Of First Payment

/ /

OR

☐ Tick here for next available payment date

* Fortnightly payments paid every second Tuesday of each month.

** Annual payment paid on the 14th of the chosen month unless July is requested, in which case the annual payment will be made on 28 July.

For payment dates for other frequencies, see page 7 of the *Income Stream PDS*

Bank Details

Your Club Income Stream payments will automatically be credited to your nominated Bank, Building Society or Credit Union Account

Bank Or Financial Institution

Bsb

Account Number

Account Name

NOTE: To enable us to commence your Club Income Stream please enclose a header of a current bank statement.

Retirement Declaration

Please indicate the appropriate declaration:

Transition To Retirement Account Option

☐ I declare I am of preservation age and still working. I wish to commence a Transition to Retirement Account. I have read the Club Income Stream PDS and understand I cannot commute this Club Income Stream to a lump sum until I satisfy a condition of release.

Retirement Income Account Option

☐ I declare I am of preservation age and have permanently retired from the workforce. I have no intention of resuming gainful employment in the future.

☐ I declare I am over the age of 60 and have ceased gainful employment since reaching the age of 60.

☐ I declare I am over the age of 65.

Use Of Information And Declaration

In signing this application (attached to the Club Income Stream PDS), I:

- acknowledge I have read and understood the terms of the Club Income Stream PDS:
 - including the sections on Investment Choice and acknowledge it does not constitute personal advice; and
 - accept that all conditions relating to Member Investment Choice, are subject to change from time to time at the discretion of the Trustee Board;
- agree to be bound by the terms and conditions contained in the trust deed and Club Income Stream PDS;
- declare I have obtained financial advice from a qualified advisor concerning my investment in Club Super, or have consciously decided not to obtain financial advice;
- declare that the information in this application form is true and correct to the best of my knowledge and belief.

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and are accessible only to authorised personnel and third parties for the purpose of administering your account. If you would like to see Club Super's Privacy Policy, visit clubsuper.com.au or by calling us on 1300 369 330 for a copy of the Privacy Policy.

Signature

SIGN HERE

Date

/ /

Club Income Stream Application Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Checklist

To ensure we can commence your Club Income Stream in a timely manner, please complete the checklist below.

- ☐ Have you completed pages 1-3, signed and dated the form?
- ☐ Have you completed the identification requirements section? (See Pg 4)
- ☐ Have you supplied your Tax File Number? (See Pg 4)
- ☐ Have you enclose a header of a current bank statement.

Identification Requirements

We are required by law to obtain proof of your identity before paying any benefit. You may elect for

1. Electronic based identity verification or;
2. Document based identity verification.

Please confirm which option you would prefer.

- ☐ 1. Electronic

We will use a credit reporting agency to verify your details across a range of data sources. This will only be used to verify your identity under current legislation, and is not a credit check. If we are unsuccessful in electronically verifying your identity, we may request you to provide document based proof of your identity. We may be unable to verify you electronically if your name has recently changed or you are currently living overseas.

Please provide either your Passport **or** your Driver's Licence number if you would like us to verify you electronically. We will be in touch with any issues verifying you.


Passport Number

Country Of Birth

Driver's Licence Number

State Of Issue

- ☐ 2. Document Based

Please post your certified ID documentation. For the full details of identification requirements and the list of people who can certify your documents, refer to *Additional Information - Claiming a Benefit*, available at clubsuper.com.au/forms-and-resources/publications. This is important information and you should read this before making a decision. 

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

The following documents may be used:

EITHER:

One of the following documents:

- Current Driver's licence issued under State or Territory law
- Current Passport (or expired within the last 2 years)
- 18+ Card

OR

Two of the following documents (one from each column)

Identification Requirements

One of the following documents:

- Birth certificate or birth extract, or
- Citizenship certificate issued by the Commonwealth, or
- Concession card issued by The Department of Human Services (DHS) that entitles the person to financial benefits.

AND

One of the following documents:

- Notice that contains your name & residential address that was issued by:
- Commonwealth, State or Territory Government within the past 12 months that records the provision of a financial benefit, for example: Letter from the DHS regarding a Government assistance payment, or
 - Australian Taxation Office within the past 12 months that records a debt or refund payable, for example: Tax Office notice of Assessment, or
 - Notice issued by Local Council or Utilities Provider within the past 3 months that records the provision of services for example: Rates Notice, Electricity or Phone Bill.

Have you changed your name?

If you have changed your name, you will need to provide a certified copy of: Marriage Certificate, Decree Nisi, Deed Poll or change of name certificate from the Births, Deaths & Marriages Registration Office.

Tax File Number (TFN)

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, the Fund will deduct tax at the top marginal rate (plus Medicare levy) from the taxable component of your Club Income Stream.

For further consequences of not quoting your TFN for your superannuation account, refer to p29 of the *Club Income Stream PDS*.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

This information is of a general nature and does not take account of your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a Product Disclosure Statement (PDS) (available at clubsuper.com.au or by calling 1300 369 330) and consider the PDS before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld. Pty. Ltd. (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised Representative No 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

Have you completed all sections of this form?

Return completed form and relevant documents to: **Club Super PO Box 10726 Brisbane Adelaide Street QLD 4000**

Or email a scanned copy of the completed form and relevant documents to: **info@clubsuper.com.au**

Member Rollover Authorisation Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Before signing this form to transfer your superannuation benefits from your previous superannuation fund to your Club Super account, you may ask your previous superannuation fund for all information about your benefits in that fund (including exit or other fees, insurance cover and amounts and the available investment options) that you need to understand the effects of transferring those benefits.

ARE YOU A MEMBER OF CLUB SUPER?

☐ YES ☐ NO If YES, Member No:

Note: if you have changed your name since first becoming a member please attach a certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof.

Previous Fund Details

Name Of Previous Fund

Address Of Previous Fund

Previous Fund Membership Number

Previous Employer Name

Approx Value Of My Previous Fund

Telephone

ABN

Unique Superannuation Identifier (USI) Of Other Fund Or SPIN

Personal Details

Date Of Birth

Gender

☐

Male

☐

Female

Title

☐ Mr ☐ Mrs ☐ Ms ☐ Dr

Specify If Other

First Name

Middle Name

Family Name

Residential Address

Street Number

Street Name

Suburb/Town

State

Postcode

Postal Address (If same as above, write "as above")

PO Box

Suburb/Town

State

Postcode

Your Previous Address

If the address held by your other super fund is different to your current address please supply your previous address details below.

Street Number

Street Name

Suburb/Town

State

Postcode

Other/previous name?

If the name held by your other super fund is different to your name with Club Super you will need to change your name with your other fund before you submit this form.

Tax File Number (TFN) & Other Super

The ATO offers a Super Match facility, which allows Club Super to use your TFN to search for any superannuation you may have in other Funds, or held by the ATO. However, Club Super requires your consent to use your TFN for this purpose.

☐ I consent to allow Club Super to

- (a) use my TFN to search the Australian Taxation Office's (ATO) Super-Match service for any super I may have;
- (b) transfer any super-related monies held by the ATO to my Club Super account and to notify me; and
- (c) advise me of any other super found and give me the opportunity to transfer it into my Club Super account.

This consent is ongoing until I revoke it with the Fund in writing or by calling **1300 369 330**. For further information on the collection and use of TFNs please refer to Additional Information How super is taxed available at **clubsuper.com.au**

MY TAX FILE NUMBER IS

 - -

Member Rollover Authorisation Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



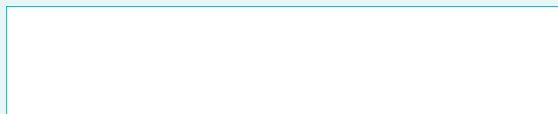
Declaration and Authorisation

By signing this form I am making the following statements:

- I declare that I have fully read this form and the information completed is true and correct;
- I am aware I may ask the Trustee of my previous superannuation fund for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information;
- I understand that any insurance benefit I had in my previous fund may cease upon transfer and that my previous fund may charge fees to effect this transfer;
- I discharge the Trustee of my previous superannuation fund of all further liability in respect of the benefits paid and transferred to Club Super.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

Signature



SIGN HERE

Date

/ /

Additional Information

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and are accessible only to authorised personnel and third parties for the purpose of administering your account. If you would like to see Club Super's Privacy Policy, visit clubsuper.com.au or call us on **1300 369 330** for a copy of the Privacy Policy.

What if you have more than one previous super fund?

If you have more than one fund to rollover into Club Super, please complete a separate form for each fund.

Have you changed your name?

If you have changed your name, you will need to provide a certified copy of: Marriage Certificate, Decree Nisi, Deed Poll or change of name certificate from the Births, Deaths & Marriages Registration Office. Please note that a Ceremonial Certificate is not acceptable.

Club Super will contact your previous fund

Completing this form authorises Club Super to contact your previous fund/s. Club Super will arrange for your money to be rolled over.

Before completing this form, you should contact your other fund to find out if rolling over your super will result in the loss of any benefits, including insurance.

Tax File Number (TFN)

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, your fund may be taxed at the highest marginal tax rate plus the Medicare levy on employer and salary sacrifice contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your superannuation fund does not have your TFN, you will not be able to make after-tax personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

Checklist

To ensure we can assist you in rolling your other superannuation accounts into Club Super, please complete the checklist below.

- ☐ Have you considered where your future employer contributions will be paid?
- ☐ Have you completed all of the relevant fields on the form?
- ☐ Have you signed and dated the form?
- ☐ Have you supplied your Tax File Number?

Have you completed all sections of this form?

Return completed form and relevant documents to: **Club Super PO Box 10726 Brisbane Adelaide Street QLD 4000**

Or email a scanned copy of the completed form and relevant documents to: **info@clubsuper.com.au**

Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



This form should be completed when you wish to nominate a binding beneficiary. A Binding Nomination of beneficiary will receive your remaining account balance as a lump sum after your death. Where a Binding Nomination of beneficiary has been made, the Trustee of the Fund has no discretion in the event of your death and your benefits will be paid to the person nominated by you, provided the nomination is valid.

ARE YOU A MEMBER OF CLUB SUPER?

☐ YES ☐ NO If YES, Member No:

Note: if you have changed your name since first becoming a member please attach a certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof.

Personal Details

Title ☐ Mr ☐ Mrs ☐ Miss ☐ Other Specify if Other

First Name

Middle Name

Family Name

Date of birth / /

Home Address

Street Number Street Name

Suburb/Town

State Postcode

Postal Address (If Same As Above, Write "As Above")

PO Box Suburb / Town

State Postcode

Contact Details

When you provide Club Super with your e-mail/mobile phone number, you will automatically be provided with digital access to key Fund communications.

Email Address

Secondary Email Address

Your Telephone Number

Mobile Number

Personal Details (continued)

Communication Preference

I would like to receive future communications and notifications from the Fund by:

- ☐ Email
☐ SMS
☐ Mail/print

You can change your communication preference at any time by calling us on **1300 369 330**.

This binding death nomination of beneficiaries applies to my:

- ☐ Club Super Superannuation account(s)
☐ Club Super Income stream account(s)

Club Super accumulation account member number(s):

No.1:

No.2:

No.3:

Club Income Stream account member number(s):

No.1:

No.2:

No.3:

If you're unsure of your member number(s), refer to your most recent Club Super correspondence or call us on **1300 369 330**

Important Information

A binding nomination will apply only to the specific account you list on this form, unless you indicate on the form that the nomination is to be applied to all of your superannuation and/or Income Stream accounts within the Fund. In this case, you will need to nominate all relevant account numbers on the form. Please note that a binding nomination will not override any existing reversionary nomination you may have in place in relation to an Income Stream account.

Once you have made your nomination and the fully completed form has been received by the Trustee, the nomination is legally binding so long as it remains valid. If your binding nomination is still valid at the time of your death, the Trustee of the Fund will pay your death benefit to your nominated beneficiary/ies.

Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Important Information *(continued)*

If you do not nominate a beneficiary, or if your nomination has been cancelled, or is invalid, the Trustee will consider that no valid nomination applies and will pay your benefits in accordance with the Club Super Trust Deed. A beneficiary must be your legal personal representative (the executor or administrator of your estate) or a Dependant.

A Dependant includes:

- A Spouse (including de facto spouse or same sex partner)
- Child of any age
- Any person with whom you have an interdependency relationship (this includes someone who depends on you financially)

YOUR NOMINATION WILL BECOME INVALID IF AT ANY TIME:

- The form is not correctly signed and witnessed;
- Your nomination was made more than 3 years ago;
- Anyone nominated on this form dies before you;
- Anyone nominated on this form does not qualify as a dependant at the time of completing the form;
- Anyone nominated on this form no longer qualifies as a dependant at the time of your death.

If your nominated beneficiary is under 18 years, the Trustee of Club Super may pay this benefit to the guardian to use for the maintenance, support or advancement of your nominated beneficiary. Alternatively, the Trustee may forward this benefit to the Public Trustee to hold in trust until the nominated beneficiary turns 18. **It is important that you review your**

nomination regularly and consider updating your nomination whenever your personal circumstances change. You may nominate, amend or cancel your nomination at any time, but you must use this form to do so.

This form must be signed by you and two witnesses, both of whom must be at least 18 years old and not nominated as beneficiaries. **Any alterations to this form must be initialled by you and both witnesses. The original form must be returned to Club Super as it will not be accepted if faxed or emailed.**

Before entering into a binding nomination you should seek professional advice to understand the tax consequences and consider the suitability of the nomination for your specific needs.

For more information on nominating beneficiaries refer to *Additional Information - Nominating a beneficiary* available at clubsuper.com.au/forms-and-resources/publications.

This information is of a general nature only, it does not take into account your individual financial situation, objectives or needs. You should consider your own financial position and requirements before making a decision. You should also refer to the Club Super Product Disclosure Statement (PDS) or Club Income Stream PDS before making a decision.

Tax issues around estate planning and superannuation can be complex. You may want to seek appropriate legal advice before making this nomination.

Need financial advice? Contact us on 1300 369 330 to discuss the options available to you.

Binding Nomination Of Beneficiaries

A Binding Nomination of Beneficiaries allows you to nominate one or more beneficiaries to receive your benefits in the event of your death. All nominations must have two witnesses who are at least age 18 and who are not nominated as beneficiaries. Your nomination will be binding on Club Super in the event of your death if it meets the conditions outlined on this form and is accepted and approved by the Trustee.

Nomination Status: ☐ New Nomination ☐ Cancel Nomination

In the event of my death, I direct the Trustee of Club Super to pay my death benefit from Club Super in accordance with the following directions. Please ensure you only tick one box per row below, and if you intend nominating your legal personal representative, please complete the separate row under the table:

Given Name	Surname	Date of Birth	Relationship	% Allocation
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	

Legal Personal Representative	% Allocation
<input type="checkbox"/>	

The above table must be completed in full and the total must add to 100% or this nomination will not be valid. When making a decision on the beneficiary(s) you wish to nominate please read the important information on page 1 of this form. If your nomination does not meet these conditions it will be invalid and your death benefit will be dealt with in accordance with the Trustee's decision based on the information received at the time of your death.

Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Member Declaration

NOTE: Member must sign and date this form in the presence of two witnesses. **The dates on this form must be the same for this nomination to be valid.**

I declare that:

- I have read the Product Disclosure Statement
- I have read and understand the Important information contained on page 1 of this Binding Death Nomination of Beneficiaries form
- I will notify the Trustee immediately if my circumstances change and make any necessary changes to my Binding Death Nomination

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and are accessible only to authorised personnel and third parties for the purpose of administering your account. If you would like to see Club Super's Privacy Policy, visit clubsuper.com.au or call us on 1300 369 330 for a copy of the Privacy Policy.

Name Of Member

You must sign this form in the presence of 2 witnesses who are over 18 and who are not named as beneficiaries.

Signature Of Member

SIGN HERE

Date

 / /

Witness Declaration

Witness A - I declare that I am aged 18 or over, I am not a beneficiary nominated on this form and the member signed and dated this binding nomination in my presence.

First Name Of Witness A

Family Name Of Witness A

Signature Of Witness A

SIGN HERE

Date Witnessed

 / /

First Name Of Witness B

Family Name Of Witness B

Signature Of Witness B

SIGN HERE

Date Witnessed

 / /

Have you completed all sections of this form?

Return completed form and relevant documents to:

Club Super PO Box 10726 Brisbane Adelaide Street QLD 4000

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Non-Lapsing Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



This form should be completed when you wish to make a non-lapsing binding nomination. A non-lapsing binding nomination will ensure that your beneficiary/s receive your remaining account balance as a lump sum after your death.

Please note that this nomination will not lapse unless it becomes invalid and you should therefore take extra care to ensure that your nominated beneficiary/s is both appropriate and remains valid.

ARE YOU A MEMBER OF CLUB SUPER?

☐ YES ☐ NO If YES, Member No:

Note: if you have changed your name since first becoming a member please attach a certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof.

Personal Details

Title ☐ Mr ☐ Mrs ☐ Miss ☐ Other Specify if Other

First Name

Middle Name

Family Name

Date of birth / /

Home Address

Street Number Street Name

Suburb/Town

State Postcode

Postal Address (If Same As Above, Write "As Above")

PO Box Suburb / Town

State Postcode

Contact Details

When you provide Club Super with your e-mail/mobile phone number, you will automatically be provided with digital access to key Fund communications.

Email Address

Secondary Email Address

Your Telephone Number

Mobile Number

Personal Details

Communication Preference

I would like to receive future communications and notifications from the Fund by:

☐ Email ☐ SMS ☐ Mail/print

You can change your communication preference at any time by calling us on 1300 369 330.

Preferred Beneficiaries

This non-lapsing binding nomination of beneficiaries applies to my:

☐ Club Super Superannuation account(s)
☐ Club Super Income Stream account(s)

Club Super accumulation account member number(s):

No.1:

No.2:

No.3:

Club Income Stream account member number(s):

No.1:

No.2:

No.3:

If you're unsure of your member number(s), refer to your most recent Club Super correspondence or call us on 1300 369 330

Important Information

A non-lapsing binding nomination will apply only to the specific account you list on this form, unless you indicate on the form that the nomination is to be applied to all of your superannuation and/or Income Stream accounts within the Fund. In this case, you will need to nominate all relevant account numbers on the form. Please note that a non-lapsing binding nomination will not override any existing reversionary nomination you may have in place in relation to an Income Stream account.

Once you have made your nomination and the fully completed form has been received and consented to by the Trustee, the nomination is legally binding so long as it remains valid. If your non-lapsing binding nomination is still valid at the time of your death, the Trustee of the Fund will pay your death benefit to your nominated beneficiary/ies.

If you do not nominate a beneficiary, or if your nomination has been cancelled, or is invalid, the Trustee will consider that no valid nomination applies and will pay your benefits in accordance with the Club Super Trust Deed. A beneficiary must be your legal personal representative (the executor or administrator of your estate) or a Dependant.

Non-Lapsing Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Important Information *(continued)*

A Dependant includes:

- A Spouse (including de facto spouse or same sex partner)
- Child of any age
- Any person with whom you have an interdependency relationship (this includes someone who depends on you financially)

YOUR NOMINATION WILL BECOME INVALID IF AT ANY TIME:

- The form is not correctly signed and witnessed;
- Anyone nominated on this form dies before you;
- Anyone nominated on this form does not qualify as a dependant at the time of completing the form;
- Anyone nominated on this form no longer qualifies as a dependant at the time of your death.

If your nominated beneficiary is under 18 years, the Trustee of Club Super may pay this benefit to the guardian to use for the maintenance, support or advancement of your nominated beneficiary. Alternatively, the Trustee may forward this benefit to the Public Trustee to hold in trust until the nominated beneficiary turns 18.

It is important that you review your nomination regularly and consider updating your nomination whenever your personal circumstances change. You may nominate, amend or cancel your nomination at any time, but you must use this form to do so.

This form must be signed by you and two witnesses, both of whom must be at least 18 years old and not nominated as beneficiaries. **Any alterations to this form must be initialled by you and both witnesses. The original form must be returned to Club Super as it will not be accepted if faxed or emailed.**

Before entering into a non-lapsing binding nomination you should seek professional advice to understand the tax consequences and consider the suitability of the nomination for your specific needs.

For more information on nominating beneficiaries refer to *Additional Information - Nominating a beneficiary* available at clubsuper.com.au/forms-and-resources/publications.

This information is of a general nature only, it does not take into account your individual financial situation, objectives or needs. You should consider your own financial position and requirements before making a decision. You should also refer to the Club Super Product Disclosure Statement (PDS) or Club Income Stream PDS before making a decision.

Tax issues around estate planning and superannuation can be complex. You may want to seek appropriate legal advice before making this nomination.

Need financial advice? Contact us on 1300 369 330 to discuss the options available to you.

Non-Lapsing Binding Nomination Of Beneficiaries

A non-lapsing binding nomination allows you to nominate one or more beneficiaries to receive your benefits in the event of your death. All nominations must have two witnesses who are at least age 18 and who are not nominated as beneficiaries. A valid nomination will not expire and will be binding on Club Super in the event of your death if it meets the conditions outlined on this form and is consented to by the Trustee.

Nomination Status: ☐ New Nomination ☐ Cancel Nomination

In the event of my death, I direct the Trustee of Club Super to pay my death benefit from Club Super in accordance with the following directions. Please ensure you only tick one box per row below, and if you intend nominating your legal personal representative, please complete the separate row under the table:

Given Name	Surname	Date of Birth	Relationship	% Allocation
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	
			<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependent <input type="checkbox"/> Child	

Legal Personal Representative	% Allocation
<input type="checkbox"/>	

The above table must be completed in full and the total must add to 100% or this nomination will not be valid. When making a decision on the beneficiary(s) you wish to nominate please read the important information on pages 1 and 2 of this form. If your nomination does not meet these conditions it will be invalid and your death benefit will be dealt with in accordance with the Trustee's decision based on the information received at the time of your death.

Non-Lapsing Binding Nomination Form

ALL SECTIONS MUST BE COMPLETED

PLEASE ☒ NOT ☒

PLEASE USE BLOCK LETTERS



Member Declaration

Please note: This section must be signed and dated in the presence of two witnesses. **The dates on this form must be the same for this nomination to be valid.**

I declare that:

- I have read the Product Disclosure Statement
- I have read and understood *Additional Information - Nominating a beneficiary* available at clubsuper.com.au/forms-and-resources/publications
- I have read and understood the important information contained on **pages 1 and 2** of this *Non-Lapsing Binding Nomination Form* and;
- I will notify the Trustee immediately if my circumstances change and make any necessary changes to my non-lapsing binding nomination.

Your privacy is important to us

When your personal details are provided to Club Super, they are securely stored and are accessible only to authorised personnel and third parties for the purpose of administering your account. If you would like to see Club Super's Privacy Policy, visit clubsuper.com.au or call us on 1300 369 330 for a copy of the Privacy Policy.

Name Of Member

You must sign this form in the presence of 2 witnesses who are over 18 and who are not named as beneficiaries.

Signature Of Member

SIGN HERE

Date

Witness Declaration

Witness A - I declare that I am aged 18 or over, I am not a beneficiary nominated on this form and the member signed and dated this binding nomination in my presence.

First Name Of Witness A

Family Name Of Witness A

Signature Of Witness A

SIGN HERE

Date Witnessed

Witness B - I declare that I am aged 18 or over, I am not a beneficiary nominated on this form and the member signed and dated this binding nomination in my presence.

First Name Of Witness B

Family Name Of Witness B

Signature Of Witness B

SIGN HERE

Date Witnessed

Have you completed all sections of this form?

Return completed form and relevant documents to:

Club Super PO Box 10726 Brisbane Adelaide Street QLD 4000

