

NOTIFICATION OF CHANGE



IF YOU CURRENTLY HOLD INCOME PROTECTION (SALARYSAFE) INSURANCE COVER WITH CLUB SUPER THE FOLLOWING INFORMATION APPLIES TO YOU.

Club Super is a not for profit Queensland Industry Super Fund and exists for the benefit of our members. We strive to work with our insurers to provide you with financial protection when you need it most through cost effective insurance options.

Since 30 April 2013 Club Super's Income Protection insurance fees and cover have remained unchanged, despite an unprecedented growth in insurance claims across the superannuation industry.

The sustained rise in insurance claims has led to an industry-wide increase in group insurance fees which many super funds across the nation have already passed on to their members.

Following a review of our insurance arrangements, Club Super finds itself in the same situation as it reappoints Windsor Income Protection as the Fund's Income Protection insurer.

While our fees and level of cover have changed, Club Super continues to lead your industry by paying up to 102% of your income for the first 26 weeks of your claim (including 12% Superannuation Guarantee (SG) contribution).

The information in this document outlines the changes to your Income Protection (SalarySafe) cover which will apply from 30 April 2016. These changes will be reflected in the relevant resource material available from 30 April 2016 on our website at clubsuper.com.au/members/publications.

Please note that there are no changes to Death and Total and Permanent Disablement (TPD) cover at this time.

Continues overleaf



clubsuper.com.au

This information is of a general nature and does not take account of your individual financial situation, objectives or needs. Because of this you should, before acting on this advice, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a Product Disclosure Statement (PDS) available at clubsuper.com.au/members/publications and consider the PDS before making any decision. If you require such specific advice, you should contact a licensed financial adviser.

Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised Representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation. Club Super Financial Planning advice is provided by My Super Future Pty Ltd (ABN 38 122 977 888) Australian Financial Services Licensee (AFSL no. 411440). The Trustee is not responsible for, and does not accept liability for the products or services or actions of My Super Future Pty Ltd. You should use your own judgment before taking up any product or service offered by My Super Future Pty Ltd.

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BENEFIT AMOUNT

Club Super has changed the total benefit amount from up to 109.5% to up to 102% of your income if you are unable to work in your usual occupation due to sickness or injury.

Although the total benefit amount has decreased, the SG contribution paid into your super account has increased by 2.5%, ensuring that your retirement savings continue to grow during your incapacitation.

Club Super leads your industry with the new benefit amount of 102% for the first 26 weeks of your claim.

TAPERING

Club Super has introduced tapering to its Income Protection cover. While the duration of cover remains the same, the benefit amount will taper over the benefit period. This ensures you have the funds available when you need it most.

- (i) up to 102%* of your income for the first 26 weeks of claim;
- (ii) up to 87%* of your income for weeks 27 to 52; and
- (iii) up to 77%* of your income for weeks 53 to 104.

* including 12% SG Contribution into your superannuation

INSURANCE FEES

SalarySafe fees are based on your employer SG contribution, multiplied by 12.96% for the default option.

Our fees for different waiting periods are listed below.

Waiting Period	Current Fee [^]	Fee [^] from 30 Apr 16
21 days	9.838%~	12.960%~
30 days	8.855%	11.664%
60 days	7.379%	9.720%
90 days	5.903%	7.776%

[^] The fee is based on your compulsory employer superannuation contribution.

~ You automatically receive a 21 day waiting period unless you elect another waiting period.

FOR MORE INFORMATION

If you have any questions about these changes, or your superannuation account in general, please call the Club Super Client Contact Centre on 1300 369 330 between 8.30am and 5pm Monday to Friday or email us at info@clubsuper.com.au.



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