

Club Super Additional Information – Fees and costs

Product Disclosure Statement



The information in this document forms part of the *Club Super Product Disclosure Statement (PDS)* issued 14 October 2011. This document is called *Club Super Additional Information – Fees and costs* and is not attached to the *Club Super PDS*. If you would like a copy of the *Club Super PDS*, go to our website to download a copy, or contact us.

About Club Super Additional Information – Fees and costs

This *Additional Information* document provides you with detailed information about Club Super's fees and costs. *Club Super Additional Information – Fees and costs* was prepared and issued on 14 October 2011 by Club Plus QLD Pty. Ltd. (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298), also known as the Fund. If you want more information about Club Super you can contact us on 1300 369 330, or visit www.clubsuper.com.au.

If you request further information, the Trustee of Club Super will provide all the information that it reasonably believes you may require to make an informed assessment of the management and financial condition of Club Super, including its investment performance. *Club Super Additional Information – Fees and costs* contains general information only. It is not intended to contain any recommendations or statements of opinion or advice and it does not take into consideration your individual objectives, financial situation or particular needs. Therefore, before making a decision regarding your super benefits in Club Super, you should consider the appropriateness of any information provided in your *Club Super PDS* and this document.

Consumer advisory warning

Did You Know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate* to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To Find Out More

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Taxes and insurance premiums are set out in two different *Additional Information* documents: *Additional Information - How super is taxed* and *Additional Information - Insurance in your super*, both of which are available at www.clubsuper.com.au. You should read all the information about fees and costs because it is important to understand their impact on your investment.

*Please note that Club Super is unable to negotiate fees with individual members as we do not charge any contribution fees or advisory fees.



Type of fee or costs	Amount	How & when paid
Fees when your money moves in or out of the fund		
Establishment fee The fee to open your investment.	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment – either by you or your employer.	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment.	Nil	Not applicable
Termination fee The fee to close your investment.	Nil	Not applicable
Management costs		
Operational cost The fees and costs for managing your investment. The amount you pay for specific investment options is detailed on the following page.	0.17% to 0.81% p.a. (\$1.70 to \$8.10 p.a. per \$1,000) plus \$78.00 p.a. (\$1.50 p.w.)	The fees and costs calculated as a percentage of Fund assets are deducted from the Fund's investment earnings before the interest crediting rate is determined. This comprises management costs of the Fund as well as fees paid to investment managers. The \$1.50 per week fee is an account-keeping fee deducted from your account balance.
Other management costs* Administration	Up to 0.30% of assets	This amount is already deducted from investment returns before they are credited or debited to your account.
Performance fees*	Estimated to be between 0 and 0.128% p.a. of your account balance, depending on your investment option.	This amount is already deducted from investment returns before they are credited or debited to your accounts.
Service fees		
First investment switching fee Subsequent fee for switching investment options.	Nil \$50	No fee is charged for your first switch in each financial year. Deducted from your account balance at the time of your second and subsequent switches in the same financial year.
Location fee	\$35	Payable if your address is incorrect and we need to use our search agency to locate you. The fee is deducted from your account balance at the time your address is updated.
Family law enquiry fee	\$110	Charged to process requests for information from your spouse, and is payable by cheque by your spouse at the time of processing a request for information.
Family law splitting fee	\$100	Charged for splitting an account under the Family Law Act, and is divided evenly and deducted from your and your spouse's account balances at the time of processing the split.

Example of annual fees and costs for a balanced investment option

This table gives another example of how the fees and costs in the balanced investment option for this product can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – the Balanced Investment Option		Balance of \$50,000 with a contribution of \$5,000 during year
Contribution fees	Nil	For every \$5,000 you put in, you will be charged \$0
PLUS Management Costs	(0.66% + 0.054% + 0.30%) + \$78.00 p.a. (\$1.50 p.w.)	And, for every \$50,000 you have in the fund you will be charged \$507 each year plus \$78.00 in administration fees, regardless of your balance
EQUALS Cost of fund		If you put \$5,000 in during a year and your balance was \$50,000, then for that year you will be charged fees of: \$585* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.
EXAMPLE – the Balanced Investment Option		Balance of \$20,000 with a contribution of \$5,000 during year
Contribution fees	Nil	For every \$5,000 you put in, you will be charged \$0
PLUS Management Costs	(0.66% + 0.054% + 0.30%) + \$78.00 p.a. (\$1.50 p.w.)	And, for every \$20,000 you have in the fund you will be charged \$202.80 each year plus \$78.00 in administration fees.
EQUALS Cost of fund		If you put \$5,000 in during a year and your balance was \$20,000, then for that year you will be charged fees of: \$280.80* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.

*Additional fees may apply. Please refer to the Additional explanation of fees and costs on the following page.

EXAMPLE – the Balanced Investment Option		Balance of \$10,000 with a contribution of \$3,500 during year
Contribution fees	Nil	For every \$3,500 you put in, you will be charged \$0
PLUS Management Costs	(0.66% + 0.054% + 0.30%) +\$78.00 p.a. (\$1.50 p.w.)	And, for every \$10,000 you have in the fund you will be charged \$101.40 each year plus \$78.00 in administration fees, regardless of your balance.
EQUALS Cost of fund		If you put \$3,500 in during a year and your balance was \$10,000, then for that year you will be charged fees of: \$179.40* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.

Additional explanation of fees and costs

For tax costs refer to the *Additional Information – How super is taxed* sheet available on our website at www.clubsuper.com.au.

The Fund passes the benefit of any taxation deductions indirectly to members through the crediting rate. Club Super does not charge any advisory fees.

Fees and charges may be reviewed at any time by the Trustee. However, members will be notified in writing at least 30 days in advance of any increase to a fee charged by the Trustee. The Indirect costs of the Management costs comprises expenses of the Fund, including fees paid to investment managers, and these may change at any time. Performance fees are paid by the Fund to underlying investment managers, where a manager has out-performed a pre-determined benchmark.

For the year ended 30 June 2011, total performance fees represented 0.084% of the Fund's average net assets and were paid to three investment managers who outperformed their benchmarks of: MSCI ex Australia Index + 2% p.a. over rolling 3 year periods; the S&P/ASX 300 Accumulation index over rolling 5 year periods; and the RBA Cash Rate + 7% over rolling 3 year periods.

Member Benefit Protection

Club Super protects member benefits in line with Federal Government legislation. If your account balance is below \$1,000, Club Super will protect your account against erosion by administration fees. This means that fees in excess of the interest credited to your account will not be charged. Government taxes and insurance premiums (where appropriate) will still be deducted. Member Protection does not apply to investment management fees that are deducted from the Fund's investment earnings before the declaration of crediting rates.

During poor investment periods, when the total administration fees to be deducted from members' accounts exceeds the interest to be credited, each protected member will be charged no more than an amount equal to the investment return plus \$10. If you have a small account balance and have not received contributions for an extended period of time, Club Super may further protect your account by transferring it to an Eligible Rollover Fund (ERF). The ERF chosen by Club Super is the ISPF Eligible Rollover Fund (ISPF).

General Advice Warning

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Because of this, you should before acting on this advice consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a copy of the Fund's Product Disclosure Statement (PDS) and consider the PDS before making a decision. If you require specific advice, you should contact a licensed financial adviser.

Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate authorised representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

Operational costs for each investment

Capital Stable	0.46%
Balanced (Default)	0.66%
Growth	0.64%
Cash	0.17%
Fixed Interest	0.52%
Property	0.65%
Australian Shares	0.60%
International Shares	0.81%

Operational costs are deducted from the Fund's investment before the interest crediting rate is determined. These figures exclude the 0.3% administration fee and any performance fees.

You Benefit Through Low Fees and No Commissions

Club Super is a profit for members superannuation fund, which means that you benefit as all profits are returned to members. There are no entry or advisers' fees. Club Super does not pay commissions or incentives to agents.

Contact details for **Club Super**

Postal address: PO Box 2239 MILTON QLD 4064

Phone: 1300 369 330

Email: info@clubsuper.com.au

Business address: Level 3, 424 Upper Roma Street, BRISBANE

Fax: (07) 3236 0555

Website: www.clubsuper.com.au