

Is your life changing? Perhaps your insurance should as well...

Despite our best efforts to plan ahead, life remains unpredictable. With this in mind, we give you the option of applying for an additional unit of insurance cover at any of the following life changing events:

- Marriage or divorce;
- Birth or adoption of a child;
- Home renovations;
- A new mortgage;
- Death of a spouse;
- Completion of first undergraduate degree at an Australian university;
- Becoming a carer for the first time; and
- A dependent child starting secondary school.

Best of all, there is no need to provide medical evidence. That's right – no health tests.

How much cover can I get?

You can apply for 1 unit of cover for each key life event.

This cover is provided at the same premium rate as any existing Death and TPD insurance cover you already have. If at the time of application, you have unit based insurance cover, you will receive an additional unit of Death and TPD cover. If you have fixed amount insurance cover, you will receive the equivalent value of one additional unit of cover as at your current age.

How can I apply for the extra cover?

To take advantage of this offer, you will need to apply for the cover within 90 days of the event occurring and provide evidence of the event.

To apply for an additional unit of cover, or for more information, give us a call on 1300 369 330.

The cover is subject to certain conditions. Refer to the Insurance Guide (available at www.clubsuper.com.au) for more information.



Thank you Club Super...

Wests Panthers would like to thank Club Super for their generous community support over the past two seasons assisting the development of grassroots Junior Rugby League in the community.

As a direct result of support from Club Super and other supporters such as the Gaythorne RSL Club, Wests have been able to field sides in the Mal Meninga under 18 and Cyrell Connell under 16 Cups with both competitions providing a pathway to elite football for boys in the area.

Club Super also helps with the Wests Panthers Cup high school competition and the primary schools Oztag competition and so contributes to the health and fitness of the young children of the Greater Brisbane Western Suburbs.



Reward yourself today...and tomorrow!

While you are busy working towards your dream retirement, why not take advantage of some fantastic benefits you can access today!

superclub is a rewards program aimed at rewarding you today...and tomorrow, by giving you access to a range of discounts and benefits from your participating

local clubs. To access them, simply present your superclub card at your participating club.

There has never been a better time to get out there and support your local community club, while at the same time rewarding yourself with some fantastic discounts.

Visit www.clubsuper.com.au and click on the superclub link and start being rewarded today!

Contact Club Super 1300 369 330 www.clubsuper.com.au
info@clubsuper.com.au

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a copy of the Fund's Product Disclosure Statement (PDS) (available at www.clubsuper.com.au) and consider the PDS before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised Representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

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MEMBER NEWSLETTER



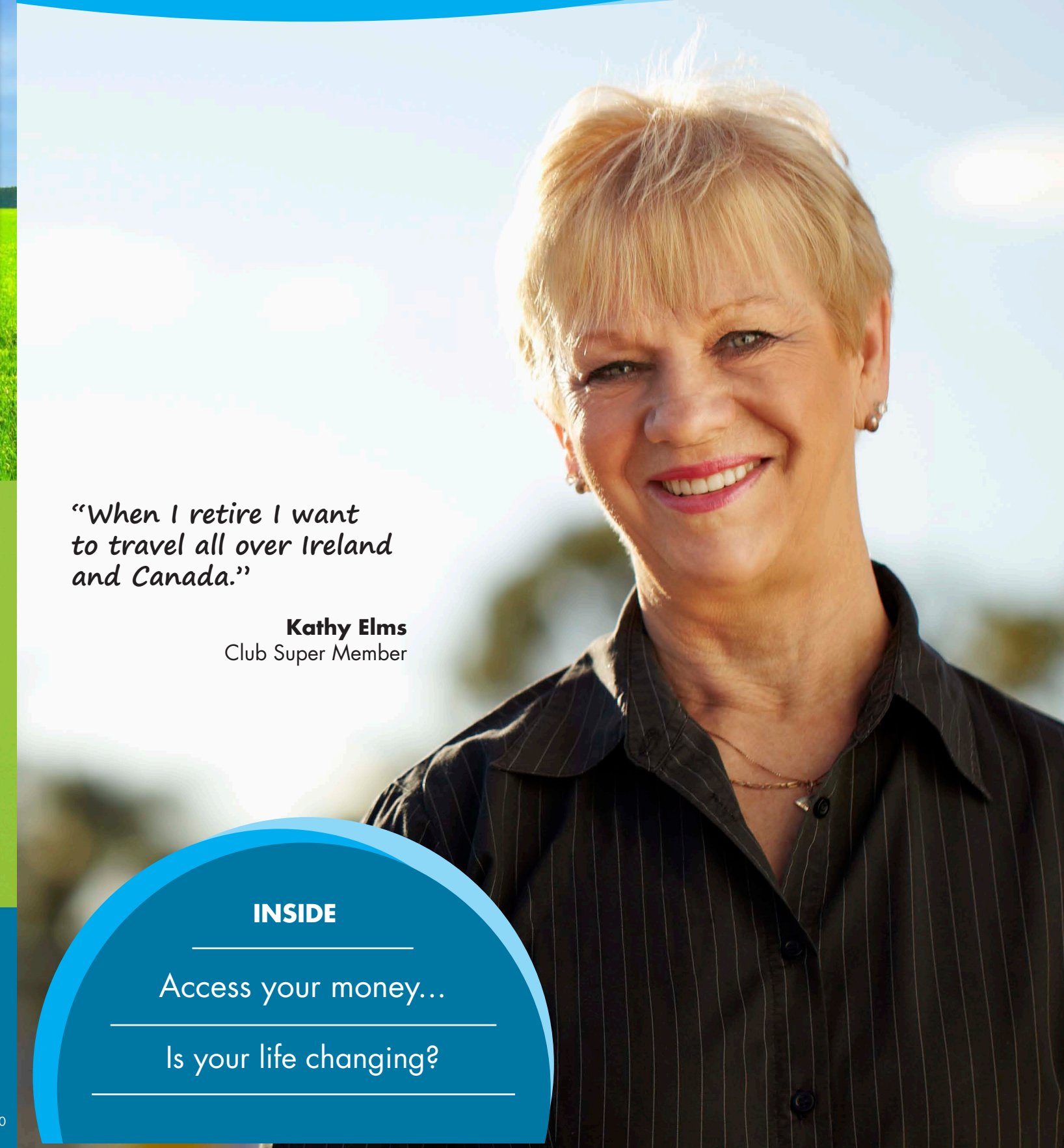
"When I retire I want to travel all over Ireland and Canada."

Kathy Elms
Club Super Member

INSIDE

Access your money...

Is your life changing?



Access your money...

Did you know that when you reach age 55 you can get hold of a slice of your super while you are still working?

You can do this by switching on a super pension known as a Transition to Retirement Pension. You may well be thinking, "why would I want to draw a pension while I'm still working?"

To help answer that question, let's start by taking a quick look at what one of these pensions has to offer. By the way if you haven't hit that age 55 target yet, don't hoist the white surrender flag! Keep reading because this information may be really helpful looking down the track.

People kicking off a transition to retirement pension basically fall into two camps:

1. those who are continuing to work full-time and wish to give their super savings a boost; and
2. those who want to ease into retirement by switching to part-time employment.

Ok let's take the first camp. You may be wondering how someone can boost their super account when they are actually pulling money out via a pension. The answer in two words is "tax savings".

In a nutshell, you are taking advantage of the tax rules (legally). The trick is to reduce your employment income and top it up with a super pension so you end up with the same take-home pay. By doing this you can save a nice chunk of tax which in effect is recycled back into your super account. Note that this strategy won't work if you are a tax payer with a personal tax rate of 15% (or less).

This all makes more sense if we look at an example. We don't want to bore you with heaps of technical detail in this example so we'll give you the summarised version of what happens when Barry takes out a transition to retirement pension. He plans to keep working full-time for some years. His current super balance is \$200,000.

Barry - aged 55

	Current arrangement	New arrangement
Gross annual salary	\$60,000	\$60,000
Salary sacrifice to super	\$0	\$23,000
Income for tax purposes	\$60,000	\$37,000
Income tax	\$12,450	\$5,205
Net employment income	\$47,550	\$31,795
Plus net pension income	\$0	\$15,760
Total net income (take-home pay)	\$47,550	\$47,555

Outcome for Barry:

So the upshot is that Barry's super account is being boosted by **\$3,550 per annum** at nil cost to Barry. It is all coming from effective tax planning.

Now let's turn our mind back to our second category of people – those who want to ease into retirement by switching from full-time to part-time employment. By combining income from part-time employment with the income from the super pension, you can end up with

Carol - aged 60

	Current arrangement	New arrangement
Gross annual salary	\$60,000	\$40,000
Income tax	\$12,450	\$6,150
Net employment income	\$47,550	\$33,850
Plus super pension (no tax)	\$0	\$13,700
Total net income	\$47,550	\$47,550

Outcome for Carol:

- She has a more relaxed lifestyle because of her reduced working hours.
- Her combined (net) after-tax income is \$47,550 p.a. which is the same as she was taking home when working full time.
- She is drawing a modest pension of \$13,700 p.a. from her super account.
- If her super account earns an average of just 6% p.a. those earnings will cover quite a big chunk of the transition to retirement pension without eating into the account balance too much.

It's important to note that you cannot make lump sum withdrawals from a transition to retirement pension. When you do decide to retire from work, you can switch to a normal (allocated) pension which has the following advantages:

- there is no maximum annual pension limit; and
- you can make lump sum withdrawals from that account (in addition to pension payments)

Want to check out how one of these pensions may work for you? Please contact us on 1300 369 330.

the same take home pay. Carol has decided to move to part-time work. She wants to slice her weekly hours by one third but keep the same take home pay. Her current super balance is \$200,000.

Health insurance...

Are you paying for cover you don't need?

You know the importance of Private Health Insurance. It provides access to a Private Hospital for elective surgery when you need it and benefits for a wide range of services that Medicare doesn't subsidise, such as dental and optical.

But did you know that there is a wide spectrum of cover options available? As a result, you may be paying for cover that you don't need – or worse; paying for cover that won't meet your needs when they arise.

For instance, there's hospital cover, but you generally have a choice when it comes to including cover for pregnancy, hip and knee joint replacement surgery, heart surgery or major eye surgery. And there's extras cover too, for which you have an even wider choice of services to have cover for, including a range of dental services, optical, chiropractic, podiatry, clinical psychology, pharmaceutical prescriptions, hearing aids and more.

At this stage of life, do you really need cover for pregnancy? And do you have cover for things you might need down the track, such as hip and knee joint replacement or major eye surgery? Do you have the right dental cover, just in case you need more than a filling? And if you need any specific health aids and appliances, will you be able to claim for them?

Of course, we all have different health needs and whether you do or you don't need cover for these services, it's important to review your Private Health Insurance every two years, just to make sure what you're paying for is an accurate reflection of your needs at your current stage of life.

So if you haven't reviewed your cover in a while, now is the time. Club Super members have access to HCF Corporate Products, which provides them with access to special products, benefits and prices.

For an obligation free health insurance check-up call today on 1800 087 374.