



Vincent 'Col' Landsberg
Member 9 years

Pension Handbook

This document is issued on 14 December 2009, by Club Super (ABN 12 737 334 298)
by the Trustee of the Fund, Club Plus Qld Pty Ltd (ABN 30 010 892 396)
Authorised representative number 268814 Under AFSL number 238507

inside:

8 easy steps to start a pension
benefits of a Club Super pension
choose your investments



Contents

| | |
|---|----|
| About Club Super..... | 2 |
| Key features of Club Super pension | 3 |
| How to start a Club Super pension | 3 |
| Benefits of a Pre-Retirement pension | 4 |
| Benefits of a Post-Retirement pension | 5 |
| 8 easy steps to commence an Account Based Pension | 6 |
| How do Account Based Pensions work? | 7 |
| Nominating a beneficiary | 10 |
| Taxation..... | 11 |
| Member Investment Choice..... | 14 |
| Fees and other costs..... | 16 |

Forms

| | |
|--|----|
| Pension Application Form..... | 19 |
| Member Rollover Authorisation Form | 23 |

Product Disclosure Statement

This Pension Handbook was issued in December 2009 for Club Super (ABN 12 737 334 298) by the Trustee of the Fund, Club Plus Qld Pty Ltd (ABN 30 010 892 396). It sets out the main features of the Club Super Pensions.

Club Plus Qld Pty Ltd is an authorised representative (Authorised Representative Number 268814) under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

This Pension Handbook provides important information about the features, costs, benefits and investment options of the Club Super Pensions. You should also read Club Super Product Disclosure Statement (PDS) and Financial Services Guide in conjunction with this document.

Cooling off period: If you apply to join any Club Super Account Based Pension, you will receive a welcome letter to confirm your application has been accepted. You then have 14 days from the receipt of this welcome letter to review the terms and conditions of the Account Based

Pension – known as the “cooling off period”. If you wish to cancel your application for the Account Based Pension, you must notify Club Super of your decision, in writing, within the 14 days.

If you wish to make an enquiry about the Fund, or if you have any concerns about its operation or management, please ring Club Super or contact us at the address supplied on the next page.

The information provided by Club Super is of a general nature only and does not take into account your individual financial situation, objectives or needs. If you require such specific advice, you should contact a licensed Financial Adviser.

*The Club Super Product Disclosure Statement (PDS) comprises the following documents:

- Part A – Combined PDS and Financial Services Guide
- Part B – Pension Handbook

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About Club Super

Club Super was established 20 years ago for the benefit of employees working in the sporting and recreational club and associated industries.

We are a ‘benefit for members’ fund, which means that after investment taxes and costs are taken out of returns, all surpluses are returned to our members. Therefore, more money and greater benefits for you!

We now have more than \$230 million in investments and more than 36,000 members.



Key features of Club Super pension



When you join Club Super Pension you have the option to commence a Pre-Retirement Account Based Pension or a Post-Retirement Account Based Pension. As a member of Club Super Pension you can take advantage of some or all of the benefits listed below.

Access to a regular Pension

You can be paid your pension either monthly, quarterly, six monthly or annually.

The flexibility to make lump sum withdrawals

If you're in a Post-Retirement Pension you can make lump sum withdrawals whenever you want, with no maximum. If you're on a Pre-Retirement Pension you need to satisfy a 'condition of release' such as retirement. See page 8.

Tax free pension payments after 60

Tax offsets are available between ages 55-60. See pages 11-12.

Choose your beneficiaries

Club Super provides the ability for your pension to revert to your reversionary beneficiary upon your death. See page 10.

Member Investment Choice

Club Super offers members a choice of eight investment choice options, each with different risk / return profiles. See page 13.

Fees

There are no establishment fees, no performance fees, no investment switching fees and only a \$3 per week membership fee.

Financial Planning

Club Super offers members access to personal financial advice in relation to superannuation. You can get advice on topics such as retirement planning, investment options, Club Super pensions, and

much more. This advice is provided through Money Solutions Pty Ltd (ABN 36 105 811 836, Financial Services License No: 258 145). Initial single issue superannuation advice may be subsidised by Club Super. However, the fee for additional advice will be charged to you. Call 1300 369 330 for more information. See page 18.

Member online

You can access and change your details via member online. See page 10.

Banking products

Club Super members can have access to a full range of discounted banking products through Members Equity Bank. See page 8.

Are you still a member of other Funds?

The more super funds you're in, the more fees you pay. Do something about it. If you're still a member of another super fund and you want to rollover that amount into Club Super, it's easy. Fill out the Rollover Authorisation form at the back of this Handbook and send it to Club Super. Please note that any rollover you wish to form part of your Club Super pension account has to be received before the commencement of the pension. *(Note - each super fund you rollover from needs a separate rollover form)*

Don't forget to visit the Club Super website to find out more about our products and services.

www.clubsuper.com.au

Reduce your working hours without retiring

- Work less and relax more
- Pursue a hobby or travel

Supplement your full time or part time salary

- You can earn a full time income by only working part-time
- Control the income you receive (subject to a minimum amount) to suit your circumstances

Tax effective income - saves you \$\$\$\$\$

- If you're 60 or over, your pension is tax free!



Freedom

- Do the things you want, when you want
- Travel more and spend time with your family

Flexible income

- Control the income you receive (subject to a minimum amount) to suit your circumstances

Ability to withdraw lump sum payments

- Take as much as you want, anytime! (See page 8)

Tax effective income - saves you \$\$\$\$\$

- If you're 60 or over, your pension is tax free!



How do Account Based Pensions work?



What is an Account Based Pension?

An Account Based Pension provides a regular Pension to members, and requires a minimum annual payment to be made, based on your age. The pension is flexible, and you can nominate any amount above the minimum (except for a pre-retirement Account Based Pension, in which case a 10% maximum payment limit also applies).

The Club Super Account Based Pension can be taken:

- before you finish working if certain conditions are met (**Pre-Retirement**); or
- after retirement (**Post Retirement**).

What is a Pre-Retirement Account Based Pension?

The Pre-Retirement Account Based Pension is a transition to retirement measure. It is designed to allow you to lessen your fulltime workload. If you decide to work, say, 3 days per week, your reduced salary can be supplemented by means of a Pre-Retirement Account Based Pension. You can however, elect to commence a Pre-Retirement Account Based Pension even if you continue working full-time. You may use some or all of the balance in your superannuation account to fund the Pre-Retirement Account Based Pension. However, in taking up the Pre-Retirement option you cannot withdraw (or commute) any benefits as a lump sum unless you satisfy a Condition of Release. eg. die, became Totally and Permanently Disabled or permanently retire.

A Pre-Retirement Account Based Pension requires annual payments to be between minimum and maximum amounts, which are set by the Federal Government. A Pre-Retirement Account Based Pension worksheet is available on www.clubsuper.com.au if you would like to work though the minimum and maximum annual payments that would apply in your own circumstances.

When can I start taking my superannuation?

To be eligible to commence an Account Based Pension with Club Super in Pre-Retirement you must:

- Have reached your preservation age (between 55 and 65); and
- Have a minimum Account Balance of \$10,000.

How do I commence a Pre-Retirement Account Based Pension?

Simply complete the Pension Application Form attached to this Handbook. Cross (X) the box to indicate the type of pension you want. You start your Club Super Pre-Retirement Account Based Pension by transferring your superannuation account balance to the Account Based Pension section of Club Super.

Before you begin your Pre-Retirement Account Based Pension, it is important that you have amalgamated into your Club Super Superannuation Account all the benefits that you want to use for the Pension. This includes making any deposits of voluntary non-concessional or concessional contributions into your superannuation account, as well as rolling over any benefits you have in other superannuation funds. Limits apply to the amount of contributions that can be made to your account. See page 12 for these.

It is important you complete this amalgamation before commencing your Pension, as you cannot add to your initial investment once your Pension has commenced.

How much can I take from my Account?

Once you start a Pension, a minimum annual payment is required to be paid as a benefit each year to ensure your capital is generally drawn down over time.

Please Note: In the Pre-Retirement option, a maximum annual payment of 10% of your account balance also applies. However, your payments are subject to the rules of your particular fund. In the case of the Pre-Retirement option, on reaching age 65 you have met a Condition of Release and your Account Balance becomes totally unrestricted, even if you are continuing to work. This means after the age of 65 there is no maximum annual payment requirement on your Pension, although the minimum annual payment still applies. Your account will be transferred to the Post-Retirement option at this time and you can withdraw lump sum benefit payments from then.

How do I calculate my minimum annual payment?

At commencement of the Pension and each subsequent 1 July your minimum annual payment is calculated based on your age and Account Balance at the time. You have the choice as to the level of income you receive as long as it is equal to or above the minimum annual payment requirement and no more than the maximum annual payment allowed.

You are able to elect for the 2009/10 financial year, your minimum annual payment amount to be reduced by 50%. If you would like to receive only 50% of the minimum pension, please write "50% of minimum" in the "Income Details" section of the Pension Application Form.

How do I calculate my payment amount?

Your chosen pension amount is then divided by your payment frequency (monthly, quarterly, half yearly or yearly) to determine the amount of pension you will receive in each payment.

EXAMPLE: George has chosen a gross benefit payment of \$18,000 p.a. and has decided to receive monthly payments from his Account Based Pension.

$\$18,000 \div 12 = \$1,500$ per month gross Pension.

You can change your payment amount and payment frequency at any time. Simply forward your request, in writing, to Club Super.

How do Account Based Pensions work? (cont)

What is my Account Balance?

Your Account Balance is the total value of your Pension account at the time it is commenced and at 1 July each year. Club Super will advise you of your new minimum (and maximum if Pre-Retirement) annual payment as soon as possible after the annual crediting rates for each investment option have been determined (usually in October). Until this time, your Pension payments will continue unaltered from the previous financial year. The following table shows the minimum annual payment percentage for each age group.

| Age | Minimum annual payment % |
|------------|--------------------------|
| Under 65 | 4% |
| 65-74 | 5% |
| 75-79 | 6% |
| 80-84 | 7% |
| 85-89 | 9% |
| 90-94 | 11% |
| 95 or more | 14% |

The following is an example of how to calculate your minimum annual payment using the percentage table above.

EXAMPLE: George is 60 years old and commences his Account Based Pension on 1 April 2010* with \$200,000. To determine George's minimum annual payment we multiply his \$200,000 account balance by the minimum annual payment percentage for a 60 year old, then multiply it by the number of days from 1 April 2010 to 30 June 2010 and divide by the number of days in that financial year (i.e. pro-rata). $\$200,000 \times 4\% \times 91/365 = \$1,994.52$. However, for 2009/10, George may elect to receive only 50% of the minimum payment. $50\% \times \$1,994.52 = \997.26 The payment amount (annual or pro-rata) is rounded to the nearest \$10. Where the amount ends in an exact \$5 then it is rounded up to the next whole \$10.

**If you commence your Pension at any date other than 1 July, your minimum annual payment for the year will be pro-rata based on the number of days in that year, except if you commence your Pension in June, in which case the first payment can be deferred until after 1 July.*

EXAMPLE: If George was to commence his Account Based Pension with an account balance of \$200,000 on 1 July 2009, no pro-rata calculation is performed but the option still exists to receive only 50% of the minimum annual pension payment. Therefore, assuming George remains 60 years of age, his minimum annual pension will be as follows. $\$200,000 \times 4\% = \$8,000$, but he may elect to receive only 50% of this amount (\$4,000).

In the case of a Pre-Retirement Pension a maximum annual payment is calculated by multiplying your account balance by 10%.

How long will my Account Based Pension last?

How long your Account Based Pension lasts depends on a number of factors, including:

- The initial amount invested;
- How much you draw from your Account Based Pension each year;
- The earnings of your chosen investment option(s);
- Fees and other costs deducted from your account; and

Your Pension payments will continue until your account balance falls below \$2,000, at which time a lump sum payment will be made to you and your pension account closed.

There is no guarantee your Account Based Pension will continue for life. You may wish to seek advice from a licensed financial adviser if you are unsure if the Account Based Pension best suits your needs. If you would like to talk to a Money Solutions financial planner, please call us on 1300 369 330.

Can I make lump sum withdrawals?

Lump sum withdrawals can only be made from Post-Retirement Account Based Pensions. See page 8.

What is a Post-Retirement Account Based Pension?

The Post-Retirement Account Based Pension allows you to invest your superannuation savings and to receive regular income payments until the total account balance is exhausted. A Post-Retirement Account Based Pension requires minimum annual payments to be made (these rules are set by the Federal Government). A Post-Retirement Account Based Pension worksheet is available on www.clubsuper.com.au if you would like to work through the minimum annual payment that would apply in your own circumstances.

The balance of your pension is not locked away, so you can access your savings as a lump sum at any time should an unexpected expense arise.

When can I start taking my superannuation?

To be eligible to commence an Account Based Pension with Club Super in Post-Retirement you must:

- Have reached age 55 and permanently retired from the workforce; or
- Have reached age 60 and left your employer; or
- Have reached age 65; or
- Have been assessed as Totally and Permanently Disabled (TPD); and
- Have a minimum Account Balance of \$10,000.

How do I commence a Post-Retirement Account Based Pension?

See the 'How do I commence a Pre-Retirement Account Based Pension' section on page 6.

How much can I take from my Account?

Once you start a Pension, a minimum annual payment is required to be paid as a benefit each year to ensure your capital is generally drawn down over time.

How do Account Based Pensions work? (cont)

Please Note: In the Post-Retirement option there is no maximum amount other than the balance of your account. You must receive at least one Pension payment each year. The only exception is if you start your Account Based Pension in June, you may defer your first payment until the next financial year.

How do I calculate my minimum annual payment?

See the 'How do I calculate my minimum annual payment' section on page 6.

How do I calculate my payment amount?

See the 'How do I calculate my payment amount' section on page 6.

What is my Account Balance?

See the 'What is my Account Balance' section on page 7.

How long will my Account Based Pension last?

How long your Account Based Pension lasts depends on a number of factors, including:

- The initial amount invested;
- How much you draw from your Account Based Pension each year;
- The earnings of your chosen investment option(s);
- Fees and other costs deducted from your account; and
- The amount of any lump sum withdrawals (only available for the Post-Retirement option).

Your Pension payments will continue until your account balance falls below \$2,000, at which time a lump sum payment will be made to you and your pension account closed.

Can I make lump sum withdrawals?

Lump sum withdrawals can only be made from post-retirement Account Based Pensions. The amount of any lump sum withdrawal is in addition to your regular pension payment. The minimum amount for a lump sum withdrawal is \$1,000, or your remaining account balance if your balance is below \$2,000.

When you make a lump sum withdrawal, the law requires that you still take at least your regular minimum income payment (pro rata) for the current financial year – in addition to your lump sum payment.

EXAMPLE: Mary is 66 years old and commences a Post-Retirement Account Based Pension on 1 July 2009 with \$300,000. Mary's minimum annual payment amount will be \$15,000 (\$300,000 multiplied by 5%). Mary has opted to take the minimum annual payment amount and will receive monthly payments of \$1,250. On October 8 2009, Mary requests a lump sum payment of \$50,000 from her account. The minimum annual payment that Mary must receive before the lump sum is paid is calculated as follows: Minimum annual payment x (Days in payment period/ Days in financial year)

$$\begin{aligned} &= \$15,000 \times (100 / 365) \\ &= \$4,109.59 \end{aligned}$$

So her lump sum withdrawal will be payable in October once she has received her minimum income payment.

Requests for lump sum withdrawals must be made to Club Super in writing.



High interest rate

No ongoing account fees

Banking when it suits you

Switch to a high interest Online Savings Account.

ME Bank was created to provide members with access to convenient, low cost banking. Like our high interest Online Savings Account that helps you reach your savings goals sooner.

Link it to any of your accounts, at any Australian financial institution to transfer funds instantly any time you want.

Reach your goals sooner with an Online Savings Account.

High interest rate on every dollar every day

No bank fees

No minimum deposit or balance required

No set term – withdraw and deposit without penalty

24/7 funds transfer to any linked account*

To find out more or to open an ME Online Savings Account call **1300 309 374** or visit mebank.com.au



Terms & conditions available on request. This is general information only, you should consider if this product is appropriate for you. *Subject to system availability. Members Equity Bank Pty Ltd ABN 56 070 887 679 AFS Licence: 229500.130619 A5AD05/0809

8 Easy Steps to commencing a Club Super Account Based Pension



Starting a Club Super pension is easy. Read the steps below on how to join.

Step 1 - Choose a Pension

Choose a Club Super Post-Retirement or Pre-Retirement Account Based Pension depending on your personal circumstances.

Step 2 - Rollover your super

Rollover into Club Super all existing superannuation you wish to form part of your Pension first.

You cannot add rollovers into an Account Based Pension after it has commenced.

Step 3 - Make your personal contributions

Deposit any money you want to form part of your superannuation before you transfer your super into a Pension. You can make a deposit via Cheque, BPAY or Direct Debit.

Once you have commenced an Account Based Pension you cannot make any deposits or contributions after it has commenced.

Step 4 - Make an investment choice

Club Super offers you a choice of eight investment options. You should choose the option most suited to your needs. You can switch investment options at any time. If you do not choose an option, your money will be invested in the last option selected for your current Club Super account. If you have never chosen an option, your money will be invested in the Balanced Option.

Step 5 - Nominate a Beneficiary

This is an important decision as it determines who gets paid your benefit if you die. See page 10 for more information.

Advice from a financial adviser should be sought before making a decision on your beneficiary. Why not speak to a Money Solutions coach, call 1300 369 330.

Step 6 - Decide on your income level

Post-Retirement Account Based Pension

Your Pension payments must be equal to or above the minimum annual payment level (which is calculated on a Government-determined percentage of your Account Balance for your age group). See pages 7 to 8.

There is no maximum annual payment amount for a Post-Retirement option other than the balance of your super account.

Pre-Retirement Account Based Pension

Pre-Retirement Pension benefit payments must be equal to or greater than the minimum annual payment level and equal to or no greater than 10% of your Account Balance at commencement or each 1 July. See pages 6 to 7.

Step 7 - Decide on your payment frequency

You choose how often you want to get paid.

Monthly – Annual payment split into 12 monthly payments paid on the 14th of each month.

Quarterly – Annual payment split into 4 quarterly payments paid on the 14th of every 3rd month.

Half Yearly – Annual payment split into 2 half-yearly payments paid on the 14th of every 6th month.

Yearly – Annual payment paid on the 14th of the chosen month.

You can change this frequency at any time by notifying the Fund in writing. Payments can be made to your nominated Bank, Credit Union or Building Society.

Step 8 - Transfer your Club Super Superannuation Account to your chosen Account Based Pension

(Post-Retirement or Pre-Retirement)

Simply complete the Pension Application form attached to this handbook and send it back to Club Super.

Go online and save time!

Need to check your pension balance? Well you don't need to wait for the end of year member statements. Member online is a free and easy service available for Club Super members, which enables access to your personal superannuation account details. It allows you to:

- View balance history and previous Member Statements;
- Obtain an account balance;
- Use the pension calculator; and
- View and update your current member details.

Records are protected and only accessible through a Membership Number and unique password. To access a demonstration of this system, go to our website, www.clubsuper.com.au.

Nominating a beneficiary



You will be asked to nominate a beneficiary when you join Club Super to provide the fund with details as to who you wish to receive your superannuation benefits in the event of your death.

You can choose from two types of beneficiary

1. Reversionary Beneficiary
2. Preferred Nomination of Beneficiary

If you elect not to nominate a beneficiary the Trustee of the fund will exercise their discretion as to who will receive your benefits in the event of your death.

1. Reversionary beneficiary

A reversionary beneficiary will continue to receive your pension payments after your death or they can commute their pension and be paid a lump sum benefit. A reversionary beneficiary must be a dependant. The definition of a dependant is provided on the Nominating a Beneficiary Fact Sheet available at www.clubsuper.com.au.

You can only nominate a reversionary beneficiary when you commence your Club Super Account Based Pension. If you want to change your nominated beneficiary at a later date you will need to cancel this pension and purchase a new pension. However, your nomination will lapse on divorce or death of the reversionary beneficiary.

How do I nominate a Reversionary Beneficiary?

Complete the beneficiary details and place a cross in the Reversionary box on the Pension Application Form provided in this handbook.

2. Preferred Nomination of Beneficiary

Where a Preferred Nomination of Beneficiary has been made the Trustee of the fund will consider your nomination of preferred beneficiaries, your Will, and other factors relevant at the time of your death in deciding how to distribute your benefits.

You can change your Preferred Nomination of Beneficiaries at any time.

If you are having difficulties in deciding on a beneficiary you should speak to a financial adviser who can help you to make an informed choice.

How do I nominate a Preferred Beneficiary?

Complete the beneficiary details and place a cross in the Preferred box on the Pension Application Form provided in this handbook.

For more information on Beneficiaries and the definition of Dependent, please read the Nominating a Beneficiary Fact Sheet located on our website, www.clubsuper.com.au.

Enquiries and Complaints

If you are not happy with any aspect of your contact with Club Super and wish to make a complaint, you should write to:

The Complaints Officer
PO Box 2130
MILTON QLD 4064
Ph: 1300 369 330

Complaints can be made in writing, over the phone or in person at the Club Super administration office.

Club Super will address your concerns and try to quickly resolve them. The Trustee aims to resolve all complaints as soon as possible, but no longer than 90 days from the date of receipt.

If you are dissatisfied with our handling of your complaint or the Trustee's decision or if the complaint is not resolved within 90 days, you may contact the Superannuation Complaints Tribunal (SCT). The SCT will only consider your complaint once you have exhausted our internal complaint resolution procedures.

Taxation and Account Based Pensions

Post-Retirement and Pre-Retirement

Benefits paid from a taxed superannuation fund such as Club Super either as a lump sum or Pension are tax-free when paid to members aged 60 and over.

However, if benefits are paid from a taxed superannuation fund to a person aged under 60 they comprise two components:

1. Tax-Free Component

The tax-free component will always be paid tax-free to a member, regardless of their age.

2. Taxable Component

The Taxable component is the remaining benefit after the tax-free component has been deducted.

For those aged under 60 the taxable portion of their Pension will be taxed at the marginal tax rate. However, a Tax Offset of 15% of the taxable portion may apply.

No tax applies to the earnings in your Account Based Pension account.

Please refer to the Taxation Fact Sheet for more information located on our website, www.clubsuper.com.au.

Tax File Number

Members under age 60 commencing a pension must complete a Tax File Number (TFN) declaration (copies are available from Club Super or from the Australian Taxation Office). Even if you have previously supplied Club Super with your TFN, the TFN declaration form should be completed because it allows you to advise the Fund whether you are claiming the tax free threshold (currently \$6,000 per annum) and the 15% pension tax offset. This in turn will impact on the tax that Club Super will deduct from your pension payments.

If you do not advise Club Super of your TFN, the Fund will deduct tax at the top marginal rate (plus Medicare levy) from the taxable component of your pension.

Tax-Free and Taxable portions

The proportion of the Pension payment amount (as well as any lump sum withdrawals, if applicable) comprised of the tax-free component will be determined based on the relevant proportion of tax-free component that made up the Account Balance at the commencement of the Pension.

EXAMPLE

Bill, who is aged 56 and has retired, commences an Account Based Pension with Club Super on 1 July 2008 with a \$400,000 Account Balance. The Tax-Free Component of this balance at commencement is \$100,000.

Tax Free component = 25% of Account Balance
(\$100,000/\$400,000)

How much tax will I pay?

The tax you pay on the taxable component of your benefits varies according to your age and whether you are taking the benefit as a lump sum (in Post-Retirement) or Pension.

Members aged 60 or above will not pay any tax.

The following table is a break down of age-related tax rates for both the Pension and lump sum benefit payments.

| Age | Tax on Pension | Tax on Lump Sum |
|--------------|------------------------------------|--|
| 55 – 59 | Marginal tax rates with tax offset | Up to the low rate cap is Tax-free. Excess at 15% + Medicare Levy. Please Note: The low rate cap is \$150,000 for 2009/10 (indexed). |
| 60 and above | Tax-Free | Tax-Free |

Tax Offset

Members under the age of 60 who commence a pension may still be eligible to receive the 15% tax offset on the taxable component of their Pension. Members eligible for the 15% offset:

- Have attained their preservation age (age 55); or
- Are receiving the Pension as a result of invalidity; or
- Are receiving the Pension as a result of death of the primary beneficiary.

Tax on lump sum death benefit

A lump sum death benefit will be tax free if paid to a person who is a dependant. A dependant for tax purposes is:

- A spouse or former spouse (including a de facto spouse and same-sex partner);
- A child less than 18 years of age;
- A person with whom you had an interdependency relationship just before you died (see page 8);
- Or any other person who was financially dependent on you just before you died.

If the lump sum is paid to a non-dependant, the taxable component will be taxed at 15% plus Medicare Levy, except where the beneficiary has not supplied their TFN in which case the taxable component will be taxed at the top marginal rate plus Medicare Levy. For the definition of dependant, please refer to the Nominating a Beneficiary Fact Sheet available at www.clubsuper.com.au.

Tax on a death benefit paid as a reversionary pension

The taxation of a death benefit paid as a reversionary pension will depend upon the age of the member and reversionary beneficiary. If the member was aged 60 or more at the time of death, then payments to the reversionary beneficiary will be tax exempt.

Advising your Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account/s;
- the tax on contributions to your superannuation account/s will not increase;
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits; and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire

If the member was under age 60 at the time of death, the pension will be taxed at the reversionary beneficiary's marginal tax rate unless, or until, the reversionary beneficiary is aged 60 or more, in which case the pension becomes tax exempt. Between preservation age and 59, the reversionary beneficiary may also be entitled to a 15% tax offset.

Death benefits can be paid as a reversionary pension to a child. However, the pension must be paid out as a lump sum once the child:

- Attains age 18 years of age, or
- Is aged between 18 and 24 years inclusive and ceases to be financially dependent upon the member.

The pension may continue to be paid for a child aged 25 years or over only where the child has a permanent disability.

Will I have to lodge a tax return?

Members aged 60 or above do not have to declare tax-free income paid from taxed sources of superannuation. If your only source of income is superannuation benefits from a taxed source you will not need to lodge an income tax return.

Members aged between 55 and 59 may still have to pay tax and lodge a tax return. All payments will be split into tax-free and taxable components as explained above.

All members with income from other sources, including from investments or untaxed superannuation sources such as some public service super funds, will have to lodge a tax return.

Taxation in Pre-Retirement

Pre-Retirement and concessional contributions

Members choosing the Pre-Retirement Pension option may still be eligible for compulsory employer Superannuation Guarantee (SG) contributions. Employees eligible for SG superannuation contributions must:

- earn at least \$450 in a calendar month;
- be under 70 years of age; and
- be aged 18 or more, or
- if under age 18 be working more than 30 hours per week.

However, SG contributions can only be made to superannuation benefits still in the Accumulation Phase, therefore a separate account will be established for your Pension.

Pre-Retirement and non-concessional contributions?

You cannot make any contributions to your Pension account. However, personal (Non-Concessional) contributions to your superannuation account can be made until the age of 75.

Members aged under 65 do not have to meet the Work Test to be allowed to make personal contributions to their super, but from age 65-74 members must meet the Work Test before making the contribution. To satisfy the Work Test you must have worked at least 40 hours in any consecutive 30 day period during the financial year ended June 30.

Pre-Retirement - tax advantages

As there is no requirement for you to reduce your working hours in order to commence a Pre-Retirement Pension after age 55, it may be possible (depending on your employment arrangements) to Salary Sacrifice a significant portion of your income into superannuation. In addition, investment earnings on your Pre-Retirement Account

Based Pension will be tax-free.

Also, taxable Pension payments are eligible for a 15% tax offset, whereas your salary would be otherwise fully taxable.

Salary sacrifice contributions count towards your Concessional Contributions cap. This should be taken into account when calculating the tax advantages of a Pre-Retirement Pension. Please read the Taxation Fact Sheet on our website for more information.

EXAMPLE of Salary Sacrifice

Mike, aged 55, earns \$70,000 per year and has \$450,000 in his current super account. Mike does not wish to stop working, but would like to begin a transition to retirement by lessening his weekly working hours.

Mike cannot afford to reduce his take-home income. His financial adviser suggests that Mike commences a Pre-Retirement Account Based Pension with Club Super and use the pension payments to supplement his wages, while sacrificing the equivalent amount back into his superannuation.

In choosing this strategy Mike can take advantage of tax-free investment earnings on his Pre-Retirement Account Based Pension while also being eligible for the 15% tax offset on the taxable component of his Pre-Retirement Account Based Pension payments.

The information given does not take into account your individual financial situation, objectives or needs. If you require such specific advice you should contact a licensed financial adviser.

What are concessional contributions?

- Employer contributions;
- Salary sacrifice contributions;
- Self employed contributions for which a tax deduction is claimed.

What are non-concessional contributions?

- Personal (after tax) contributions;
- Spouse contributions; and
- contributions over the concessional contributions limit.

What contribution limits apply?

For 2009/10 contributions are limited to:

- \$25,000 for concessional contribution (or \$50,000 if you are aged 50 or over for the 2009/10, 2010/11 and 2011/12 financial years. This amount is not indexed);
- \$150,000 for non-concessional contributions (or \$450,000 over 3 years if you are under age 65) over 3 years if you are under age 65).

What if the contribution limits are exceeded?

- Any Concessional Contributions in excess of \$25,000 (indexed per financial year to June 30 will be taxed at an additional 31.5% on top of the current 15% tax on contributions.
- Any non-concessional contributions in excess of six times the indexed concessional contributions limit (\$150,000 for 2009/10) will be taxed at 46.5%. This tax must be taken from your superannuation account.

Club Super has prepared a Contributions Fact Sheet telling you more about these rules and your eligibility to make contributions. Please call 1300 369 330 for a copy, or visit www.clubsuper.com.au.

We know that many of our members are taking more interest in how their super is invested. That's why we've provided you with eight investment options to choose from:

| | |
|--------------------|----------------------|
| Balanced (default) | Cash |
| Growth | Australian Shares |
| Capital Stable | International Shares |
| Property | Fixed Interest |

It is important you understand the associated risk and potential benefits of each option. If you do not exercise choice, your super will remain in the option you last selected. If you have never made an investment choice, your Pension will be invested in the Balanced option.

So how do I make an investment choice?

You can nominate one investment option, or a mix of different options, for your account balance. For example, you may elect as follows:

| | |
|-------------------|-------------|
| Balanced | 40% |
| Growth | 25% |
| Australian Shares | 35% |
| Total | 100% |

To nominate a different mix of investment options for your Pension Account Balance a please complete the Member Investment Choice section on the Pension Application form. If you wish to switch out of your current option, complete a Pension Member Investment Choice form available at www.clubsuper.com.au.

Club Super has prepared a Member Investment Choice and Asset Classes Fact Sheet telling you more about investment choice, asset classes and investment risk. Please call 1300 369 330 for a copy, or visit www.clubsuper.com.au.

Your switch will be effective on the first business day of the following month after your completed form is received. You must provide at least 5 working days notice. You are entitled to one free switch each financial year.

Which option(s) are best for me and what are the risks?

All investments involve a degree of risk. Investment risk can be described as the possibility of losing or not gaining capital over a given timeframe. The key to choosing the investment options that are right for you is deciding on the level of investment return you want to achieve and how comfortable you are with investment risk in relation to that strategy.

The tables on pages 14-15 of this Handbook, in conjunction with the Member Investment Choice and Asset Classes Fact Sheet available at www.clubsuper.com.au may assist you with your decision.

How is interest credited to my account?

Interest is calculated on a daily basis, after taking into account deductions for tax and administration fees. Interest is credited as at 30 June each year. The annual returns are determined by the Trustee, having regard to the actual investment return on the Fund's assets in each investment option, after tax and expenses.

The Trustee will declare a monthly crediting rate for each investment option and disclose the details on the Fund's website. These rates are determined by the Trustee with regard to the actual investment return on the Fund's assets, after estimated tax and expenses. The declared monthly crediting rates are applied to members' accounts following the end of each financial year, or on earlier exit, based upon the transactions in each month. Interest is calculated from the date of each transaction for the number of remaining days in the month. Interest then compounds at the end of each month. The crediting rates can also be negative, in line with movements in the value of the Fund's investments, in which case the interest applied will be negative. The crediting rates are combined for the options and percentages you have selected, and a single interest amount is applied to each account.


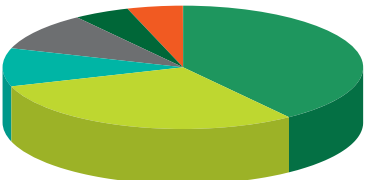

What happens if I switch or leave?

Any switch to your investment option(s) are effective from the start of the following month after your switch form is received. Your account will be credited with the declared rates for the previous months, as outlined above. If you exit the Fund before the Trustee has declared the most recent monthly crediting rate/s, an interim rate is used for each investment option.

The Trustee determines the interim rate/s, based upon benchmark returns which reflect the investment performance for each investment option at that point in time. The interim rates are reviewed regularly to reflect movements in investment markets and may change without notice.

Labour standards or environmental, social or ethical considerations are not taken into account in selecting, retaining or realising the investments of the Fund.





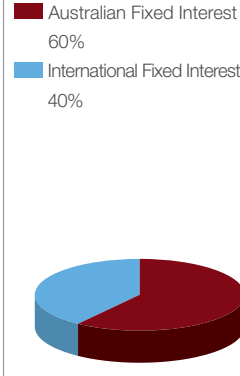
Diversified Options

| Crediting Rates | Balanced | Growth | Capital Stable |
|------------------------------------|--|--|--|
| 30 June 2009 | -15.60% | -17.60% | -3.20% |
| 30 June 2008 | -8.40% | -11.20% | 1.40% |
| 30 June 2007 | 18.50% | 19.50% | 10.00% |
| 30 June 2006 | 16.00% | 19.00% | 8.00% |
| 30 June 2005 | 15.70% | 16.20% | 12.30% |
| 5 year average* | 4.22% | 3.87% | 5.54% |
| Investment Objectives | To achieve a competitive rate of return through investment in a diversified range of assets, in order to optimise members' eventual retirement benefits | To provide a medium to high risk investment with the potential for a high level of growth over the long term. Crediting rates could be negative or zero. | To provide security of capital, while delivering returns that will exceed cash over the medium term. |
| Investment Strategy | Investments are diversified across a mix of asset classes with a bias more towards shares and property than defensive assets. | Predominately shares and property with little defensive exposure. | Invests predominantly in defensive assets such as cash and fixed interest securities, with a limited exposure to Australian and international shares and property. |
| Strategic asset allocations | <p>Growth 75% Defensive 25%</p> <ul style="list-style-type: none"> ■ Australian Shares35% ■ International Shares25% ■ Property10% ■ Growth Alternatives5% ■ Defensive Alternatives10% ■ Fixed Interest10% ■ Cash5%  | <p>Growth 90% Defensive 10%</p> <ul style="list-style-type: none"> ■ Australian Shares40% ■ International Shares30% ■ Property10% ■ Growth Alternatives10% ■ Fixed Interest5% ■ Cash5%  | <p>Growth 30% Defensive 70%</p> <ul style="list-style-type: none"> ■ Australian Shares10% ■ International Shares5% ■ Property10% ■ Growth Alternatives5% ■ Defensive Alternatives10% ■ Fixed Interest20% ■ Cash40%  |
| Suggested investment period | 3 to 5 years | At least 7+ years | Up to 3 years |
| Risk of negative return | 1 in 5 years | 1 in 4 years | 1 in 10 years |

Past performance is not necessarily an indication of future performance.

If you need help with Investments, why not give us a call. We can refer to you our financial planning partners, Money Solutions Pty Ltd (ABN 36 105 811 836, AFSL No. 258145). Initial single issue advice may be subsidised by Club Super. However, the fee for additional advice will be charged to you. If this advice relates solely to superannuation, this charge may be deducted from your pension account.

Single Asset Class Options

| Cash | Property [^] | Australian Shares [^] | International Shares [^] | Fixed Interest [^] |
|---|--|--|--|---|
| 4.10% | -10.60% | 9.70% | -0.90% | 5.80% |
| 7.30% | - | - | - | - |
| 6.30% | - | - | - | - |
| 6.00% | - | - | - | - |
| 5.50% | - | - | - | - |
| 5.83% | - | - | - | - |
| To provide security of capital over all periods. | To achieve a return before tax and after fees that exceeds the 100% Mercer Unlisted Property Unit (pre tax) over rolling 3 year periods. | To achieve a return before tax and after fees that exceeds the S&P/ASX 300 Accumulation Index over rolling 3 year periods. | To achieve a return before tax and after fees that exceeds the MSCI World ex-Australia Index in \$A over rolling 3 year periods. | To achieve a return before tax and after fees that exceeds the 50% UBSA Composite Bond Index, 50% Lehman Global Aggregate Hedged Index over rolling 3 year periods. |
| Investments in short term money market securities and fixed interest. Investments include bank deposits, bank bills and cash management trusts. | This option is only invested in property. | This option is only invested in Australian Shares. | This option is only invested in International Shares. | This option is invested in Australian and international fixed interest. |
| Defensive 100%  | Growth 100%  | Growth 100%  | Growth 100%  | Defensive 100%  |
| 12 months | At least 7-10 years | 7+ years | 7+ years | At least 3 years |
| Negligible | 1 in 12 years | 1 in 3.5 years | 1 in 5 years | 1 in 32 years |

* 'Average' is the compound average of the Annual returns for each investment option for the past 5 years. C.P.I. over the same 5 year period averaged 2.92% in eight capital cities. [^]No information exists for the Property, Australian Shares, International Shares and Fixed Interest options prior to the 30 June 2009 year as these options were introduced on 1 January 2009. Members are credited with the earnings from the underlying investments in each option net of taxes and investment expenses. Club Super maintains an administration reserve. Past performance is not necessarily an indication of future performance.

You don't have to put all of your money into one option. You can mix and match options if you wish. Need help selecting the best option for you? Call us on 1300 369 330 and we can put you through to a Money Solutions coach.

Consumer advisory warning

Did You Know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

Please note that Club Super is unable to negotiate fees with individual members as we do not charge any contribution fees or advisory fees.

To Find Out More

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole. You should read all the information about fees and costs because it is important to understand their impact on your investment. Fees and costs for particular investment options are set out below.

| Type of fee or costs | Amount | How & when paid |
|---|---|--|
| Fees when your money moves in or out of the fund | | |
| Establishment fee The fee to open your investment | Nil | Not applicable |
| Contribution fee The fee on each amount contributed to your investment – either by you or your employer | Nil | Not applicable |
| Withdrawal fee The fee on each amount you take out of your investment | Nil | Not applicable |
| Termination fee The fee to close your investment | Nil | Not applicable |
| Management costs | | |
| Operational cost The fees and costs for managing your investment. The amount you pay for specific investment options is detailed on the following page. | 0.73% - 1.36% p.a. (\$7.30 to \$13.60 per \$1,000) plus \$156.00 p.a. (\$3.00 p.w.) | The fees and costs calculated as a percentage of Fund assets are deducted from the Fund's investment earnings before the interest crediting rate is determined. This comprises management costs of the Fund as well as fees paid to investment managers. The \$3.00 per week fee is an account-keeping fee deducted from your account balance. |
| Other management costs* Administration | up to 0.30% of assets | This amount is already deducted from investment returns before they are credited or debited to your account. |
| Performance fees* | Estimated to be between 0 and 0.006% p.a. of your account balance, depending on your investment option. | This amount is already deducted from investment returns before they are credited or debited to member accounts. |
| Service fees | | |
| First investment switching fee Subsequent fee for switching investment options | Nil \$50 | No fee is charged for your first switch in each financial year. Deducted from your account balance at the time of your second and subsequent switches in the same financial year. |
| Location fee | \$33 | Payable if your address is incorrect and we need to use our search agency to locate you. The fee is deducted from your account balance at the time your address is updated. |
| Family law enquiry fee | \$110 | Charged to process requests for information from your spouse, and is payable by cheque by your spouse at the time of processing a request for information. |
| Family law splitting fee | \$100 | Charged for splitting an account under the Family Law Act, and is divided evenly and deducted from your's and your spouse's account balances at the time of processing the split. |

Additional Explanation of fees and costs

For tax costs, refer to pages 11 and 12 of this Handbook. The Fund passes the benefit of any taxation deductions indirectly to members through the crediting rate. Club Super does not charge any advisory fees.

Fees and charges may be reviewed at any time by the Trustee. However, members will be notified in writing at least 30 days in advance of any increase to a fee charged by the Trustee. The Indirect costs of the Management costs comprises expenses of the Fund, including fees paid to investment managers, and these may change at any time. Performance fees are paid by the Fund to underlying investment managers, where a manager has out-performed a pre-determined benchmark.

For the year ended 30 June 2009, total performance fees represented 0.025% of the Fund's average net assets and were paid to two investment managers who outperformed their respective benchmarks of: 25% of gross sale of assets (commencing only after the fund has achieved a 12.5% return per project) and the UBSA Bank Bill Index respectively.

You Benefit Through Low Fees and No Commissions

Club Super is a profit for members superannuation fund, which means that you benefit as all profits are returned to members. There are no entry or advisers' fees. Club Super does not pay commissions or incentives to agents.

Example of annual fees and costs for a balanced investment option

This table gives another example of how the fees and costs in the balanced investment option for this product can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

| EXAMPLE – the Balanced Investment Option | | |
|---|--|--|
| | | Balance of \$50,000 with a contribution of \$5,000 during year |
| Contribution fees | Nil | For every \$5,000 you put in, you will be charged \$0 |
| PLUS Management Costs | (1.15% + .001% + 0.30%) \$156.00 p.a. (\$3.00 p.w.) | And, for every \$50,000 you have in the fund you will be charged \$725.50 each year plus \$156.00 in administration fees, regardless of your balance |
| EQUALS Cost of fund | | If you put \$5,000 in during a year and your balance was \$50,000. Then for that year you will be charged fees of: \$881.50* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser. |
| EXAMPLE – the Balanced Investment Option | | |
| | | Balance of \$20,000 with a contribution of \$5,000 during year |
| Contribution fees | Nil | For every \$5,000 you put in, you will be charged \$0 |
| PLUS Management Costs | (1.15% + .001% + 0.30%) \$156.00 p.a. (\$3.00 p.w.) | And, for every \$20,000 you have in the fund you will be charged \$290.20 each year plus \$156.00 in administration fees. |
| EQUALS Cost of fund | | If you put \$5,000 in during a year and your balance was \$20,000. Then for that year you will be charged fees of: \$446.20* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser. |

*Additional fees may apply. Please refer to the Additional Explanation of fees and costs.

Operational costs for each investment option

| Investment option | Operational cost p.a. of funds under management [#] |
|-----------------------|--|
| Capital Stable | 0.96% |
| Balanced (Default) | 1.15% |
| Growth | 1.14% |
| Cash | 0.73% |
| Fixed Interest* | 1.00% |
| Property* | 0.93% |
| Australian Shares* | 1.11% |
| International Shares* | 1.36% |

Note: The operational costs were the actual costs averaged over the financial year ended 30 June 2009, except those new options *which commenced from 1 January 2009.

Operational costs deducted from the Fund's investment before the interest crediting rate is determined.

These figures exclude the 0.3% administration fee and any performance fees.



MONEY
SOLUTIONS

Set a retirement goal and know you're on track to achieve it!

Club Super and Money Solutions have teamed up to help you make more of your super now and during your retirement. You may want assistance to:

- Get all your super funds together
- Review the way your super is invested so you maximise your return
- Look at ways to add money to your super before you retire
- Reduce your tax by using your super

Whether you're just **getting started**, focused on **doing better** or **planning to retire**, Money Solutions has simple advice and strategies to help you make the most of your super and your savings.

Feel confident you're on track to achieve a more comfortable retirement. To contact Money Solutions call the Club Super Administration team today on **1300 369 330** and we'll put you through to a Money Coach for your peace of mind!



Did you know that if you are a Club Super member, the Fund will even pay for your first piece of super or retirement advice?

*AFSL no. 258 145



Discount for Club Super members

Receive your discount when you take out Manchester Unity health cover*. Join now and don't wait for extras benefits normally requiring two months waiting period†.

Manchester Unity's experienced health cover advisers help make health insurance easy to understand, so that you can make the best choice of cover for you and your family.

For an obligation free discussion call

call 1800 622 559

email: clubsuper@manchesterunity.com.au
www.mancheserunity.com.au/clubsuper



* Discounted rates are not available on Healthcover Plus Extras only.

† Reduced waiting periods do not apply to pre-existing illnesses or ailments, obstetric conditions or to benefits that have waiting periods longer than two months. This offer applies to a combined hospital & extras cover.

MANCHESTER UNITY AUSTRALIA LTD (ABN 99 087 648 771) IS A REGISTERED PRIVATE HEALTH INSURER UNDER THE PRIVATE HEALTH INSURANCE ACT (2007) AND IS A REGISTERED FRIENDLY SOCIETY UNDER THE LIFE INSURANCE ACT 1995. MANCHESTER UNITY AUSTRALIA LTD IS A WHOLLY OWNED SUBSIDIARY OF THE HOSPITALS CONTRIBUTION FUND OF AUSTRALIA LIMITED (ABN 68 000 026 746).

08/09

Pension Application Form



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

PREFERRED BENEFICIARIES

You can nominate a beneficiary to receive your benefit in the event of your death. A reversionary beneficiary will continue to receive the Pension payments from your account, whereas a preferred beneficiary will receive your remaining account balance as a lump sum. Please select the type of nomination you wish to make:

Reversionary beneficiary

Preferred beneficiary

Please provide details of your beneficiary/ies below.

| Full name (First, last) | Relationship | Date of Birth | % Allocation |
|-------------------------|--------------|---------------|--------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

If more space is required please attach an additional sheet. **Please note:**

1. A Preferred nomination is not binding on the Trustee of the Fund.
2. Only one person can be nominated as a Reversionary Beneficiary and they must be a Dependant and that nomination cannot be changed (see page 10 for more information).

TOTAL MUST =

| | | |
|---|---|---|
| 1 | 0 | 0 |
|---|---|---|

MEMBER INVESTMENT CHOICE

You are able to choose one investment option, or a mix of different options, for your account balance. Please nominate your chosen combination of investment options. Refer to the Member Investment Choice section of this Handbook and Member Investment Choice and Asset Classes Fact Sheet for further information.

You are entitled to one free switch each financial year. Each additional switch will incur a \$50 switch fee. Each change will be effective from the first day of the following calendar month.

I understand that if I do not complete this section, my current account balance will be invested in the the last option I selected for my superannuation account. If I have never chosen an option, my money will be invested in the Balanced option.

If you choose a mix of investment options, your nominated percentages must be in multiples of 5% and must total 100%.

| | | |
|---------------------|-------------------|-------------|
| For example: | Balanced | 60% |
| | Australian Shares | 40% |
| | Total | 100% |

| | | | | |
|----------------------|----------------------|----------------------|----------------------|---|
| Balanced | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Capital Stable | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Growth | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Cash | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Fixed Interest | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Property | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| Australian Shares | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |
| International Shares | <input type="text"/> | <input type="text"/> | <input type="text"/> | % |

Must be multiples of 5% and add up to TOTAL

100%

PENSION OPTION

FULL OR PARTIAL TRANSFER TO YOUR PENSION ACCOUNT

Do you wish to transfer your full account balance to your Pension account and close your existing account?
(If no, please specify \$ OR % to be transferred below)

 YES NO

Please specify the amount of your Club Super Superannuation account balance you want transferred (**\$ OR % to be transferred**)

\$.00 **OR** %

PLEASE COMPLETE ALL RELEVANT SECTIONS

To ensure we can commence your Club Super Account Based Pension in a timely manner, please complete the checklist below.

Checklist

- Have you completed, signed and dated the form?
- Have you attached your certified identification?
- Have you supplied your Tax File Number?

Identification requirements

We are required by law to obtain proof of your identity before paying any benefit. We must obtain certified copies of the following to prove your identity. If you have international identification documents or are unable to provide the documents sought, please contact us.

Completing proof of identity

You will need to provide certified documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

The following documents may be used:

EITHER:

One of the following documents:

- **Current Driver's licence issued under State or Territory law**
- **Current Passport (or expired within the last 2 years)**
- **18+ Card**

OR

Two of the following documents (one from each column)

One of the following documents:

- Birth certificate or birth extract, or
- Citizenship certificate issued by the Commonwealth, or
- Pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following documents:

- Notice that contains your name & residential address that was issued by:
- Commonwealth, State or Territory Government within the past 12 months that records the provision of a financial benefit, for example: Letter from Centrelink regarding a Government assistance payment, or
 - Australian Taxation Office within the past 12 months that records a debt or refund payable, for example: Tax Office notice of Assessment, or
 - Notice issued by Local Council or Utilities Provider within the past 3 months that records the provision of services for example: Rates Notice, Electricity or Phone Bill.

Have you changed your name?

If you have changed your name, you will need to provide a certified copy of: Marriage Certificate, Decree Nisi, Deed Poll or change of name certificate from the Births, Deaths & Marriages Registration Office.

Certification of Documents

All copied pages of ORIGINAL proof of identity documents must be certified as true copies by any individual approved to do so (see below). The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping "Certified true copy" followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following is a list of people who are most commonly used to certify copies of the originals as true and correct copies:

- A permanent employee of Australia Post with 2 or more years of continuous service or employed in an office supplying postal services to the public;
- An officer with 2 or more continuous years service with one or more financial institutions;
- A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership;
- Teacher employed on a full-time basis at a school or tertiary institution
- A police officer;
- A Justice of the Peace or Commissioner for Declarations;
- Dentist;
- Pharmacist;
- A magistrate; or
- Medical practitioner.

To see the full list of persons who can certify identification documents, please read the Claiming a Benefit Fact Sheet on our website at www.clubsuper.com.au under the Publications and Forms and then Fact Sheets tab.

Tax File Number (TFN)

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, your fund may be taxed at the highest marginal tax rate plus the Medicare levy on employer and salary sacrifice contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your superannuation fund does not have your TFN, you will not be able to make personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

This information is of a general nature and does not take account of your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a Product Disclosure Statement (PDS) and consider the PDS before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of CLUB SUPER (ABN 12 737 334 298) is Corporate Authorised representative No 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

Member Rollover Authorisation Form



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

ARE YOU A CURRENT MEMBER OF Club Super?

YES NO

Club Super MEMBER NUMBER

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Note: if you have changed your name since first becoming a member please attach a Certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof.

PREVIOUS FUND DETAILS

NAME OF PREVIOUS FUND

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

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ADDRESS OF PREVIOUS FUND

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PREVIOUS FUND MEMBERSHIP NUMBER

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PERSONAL DETAILS MY PERSONAL DETAILS IN THE PREVIOUS FUND ARE:

*DATE OF BIRTH

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MR MS MRS MISS MALE FEMALE

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TAX FILE NUMBER (SEE NOTE OVERLEAF)

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APPROX VALUE OF MY PREVIOUS FUND

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DATE OF LAST CONTRIBUTION TO PREVIOUS FUND

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TELEPHONE NUMBER OF PREVIOUS FUND

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RESIDENTIAL ADDRESS

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SUBURB/TOWN

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POSTAL ADDRESS (If same as above, write "as above")

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PROOF OF IDENTITY (See over for details)

I have attached a certified copy of my driver's licence or passport or 18+ card

OR

Birth Certificate
Certified or Centrelink Pension Card

AND

Centrelink payment letter (<12months old) or Government or local council notice (<3 months old) with name and address

SIGNATURE

By signing this form I am making the following statements:

- I declare that I have fully read this form and the information completed is true and correct;
- I am aware I may ask the Trustee of my previous superannuation fund for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information;
- I understand that any insurance benefit I had in my previous fund may cease upon transfer and that my previous fund may charge fees to effect this transfer.
- I discharge the Trustee of my previous superannuation fund of all further liability in respect of the benefits paid and transferred to Club Super.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

SIGNATURE

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RETURN COMPLETED FORM TO: Club Super PO Box 2239 Milton Qld 4064

To ensure we can assist you in rolling your other superannuation accounts into Club Super, please complete the checklist below.

Checklist

- Have you considered where your future employer contributions will be paid?
- Have you completed all of the mandatory fields on the form overleaf (denoted by *)?
- Have you signed and dated the form?
- Have you attached your certified identification?
- Have you supplied your Tax File Number?

Identification requirements

We are required by law to obtain proof of your identity before paying any benefit. We must obtain certified copies of the following to prove your identity. If you have international identification documents or are unable to provide the documents sought, please contact us.

Completing proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

The following documents may be used:

EITHER:

One of the following documents:

- Current Driver's licence issued under State or Territory law
- Current Passport (or expired within the last 2 years)
- 18+ Card

OR

Two of the following documents (one from each column)

One of the following documents:

- Birth certificate or birth extract, or
- Citizenship certificate issued by the Commonwealth, or
- Pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following documents:

- Notice that contains your name & residential address that was issued by:
- Commonwealth, State or Territory Government within the past 12 months that records the provision of a financial benefit, for example: Letter from Centrelink regarding a Government assistance payment, or
 - Australian Taxation Office within the past 12 months that records a debt or refund payable, for example: Tax Office notice of Assessment, or
 - Notice issued by Local Council or Utilities Provider within the past 3 months that records the provision of services for example: Rates Notice, Electricity or Phone Bill.

Have you changed your name?

If you have changed your name, you will need to provide a certified copy of: Marriage Certificate, Decree Nisi, Deed Poll or change of name certificate from the Births, Deaths & Marriages Registration Office.

Certification of Documents

All copied pages of ORIGINAL proof of identity documents must be certified as true copies by any individual approved to do so (see below). The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping "Certified true copy" followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following is a list of people who are most commonly used to certify copies of the originals as true and correct copies:

- A permanent employee of Australia Post with 2 or more years of continuous service or employed in an office supplying postal services to the public;
- An officer with 2 or more continuous years service with one or more financial institutions;
- A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership;
- Teacher employed on a full-time basis at a school or tertiary institution
- A police officer;
- A Justice of the Peace or Commissioner for Declarations;
- Dentist;
- Pharmacist;
- A magistrate; or
- Medical practitioner.

To see the full list of persons who can certify identification documents, please read the Claiming a Benefit Fact Sheet on our website at www.clubsuper.com.au under the Publications and Forms and then Fact Sheets tab.

Club Super will contact your previous fund

Completing this form authorises Club Super to contact your previous fund/s. Club Super will arrange for your money to be rolled over.

What if you have more than one previous super funds?

If you have more than one fund to rollover into Club Super, please complete a separate form for each fund.

Tax File Number (TFN)

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, your fund may be taxed at the highest marginal tax rate plus the Medicare levy on employer and salary sacrifice contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your superannuation fund does not have your TFN, you will not be able to make personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

This information is of a general nature and does not take account of your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a Product Disclosure Statement (PDS) and consider the PDS before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised representative No 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.