

Additional Information - Insurance in your super Product Disclosure Statement



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Club Super members

INSIDE:

- > Having peace of mind for your family
- > Insurance terms - what things mean
- > Calculate the cover you need



The information in this document forms part of the *Club Super Product Disclosure Statement (PDS)* issued 14 October 2011. This document is called *Club Super Additional Information – Insurance in your super* and is not attached to the *Club Super PDS*. If you would like a copy of the *Club Super PDS*, go to our website to download a copy, or contact us.

About Club Super Additional Information – Insurance in your super

This *Additional Information* document provides you with detailed information about Club Super's insurance arrangements. *Club Super Additional Information – Insurance in your super* was prepared and issued on 3 November 2011 by Club Plus QLD Pty. Ltd. (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298), also known as the Fund. If you want more information about Club Super you can contact us on 1300 369 330, or visit www.clubsuper.com.au.

If you request further information, the Trustee of Club Super will provide all the information that it reasonably believes you may require to make an informed assessment of the management and financial condition of Club Super, including its investment performance. *Club Super Additional Information – Insurance in your super* contains general information only. It is not intended to contain any recommendations or statements of opinion or advice and it does not take into consideration your individual objectives, financial situation or particular needs. Therefore, before making a decision regarding your super benefits in Club Super, you should consider the appropriateness of any information provided in your *Club Super PDS* and this document.

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Because of this, you should before acting on this advice consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a copy of the Fund's *Product Disclosure Statement (PDS)* and consider the *PDS* before making a decision. If you require specific advice, you should contact a licensed financial adviser.

Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate authorised representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.

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Have peace of mind and **cover yours**

How many of us insure our house and car but forget what's most important – our own lives and our family.

It's always good to have peace of mind knowing that you are covered 24 hours a day, 7 days a week, anywhere in the world. You never know what will happen tomorrow - so it is important to prepare yourself today with adequate insurance cover.

When you join Club Super you automatically receive Income Protection insurance cover. If you're aged 24 or under, you get one unit of Death cover and two units of Total and Permanent Disablement (TPD) cover. If you're aged 25 or over you get two units of Death cover and two units of TPD insurance cover.

But is this enough for you?

It is important to regularly review your insurance needs, especially when your circumstances change and if need be, increase your insurance cover. Having enough insurance cover can make all the difference to your life and those closest to you if something happens. Read this document to work out the cover that is best for you.



elf

This document covers:

- Death and Total and Permanent Disablement (TPD) insurance
- Income Protection (SalarySafe) insurance
- What happens to your insurance after you cease employment
- Type of Death and TPD insurance available
- How to transfer your insurance cover from another fund into Club Super
- How to increase your life insurance at key times in your life without the need to show medical evidence.

insurance basics

Sometimes reading and understanding insurance can be quite confusing. So we have made things easier for you. Below are definitions of some commonly used insurance terms.

Death cover – Death cover is also known as life insurance or life cover. It's an insured amount which is paid on top of your account balance to your dependants or beneficiaries if you were to die. (Make sure you nominate your beneficiaries on the *Member Application Form*). All Club Super members automatically receive Death cover.

Total and Permanent Disablement (TPD) cover – TPD insurance may be paid to you if the insurer determines that you meet the definition of TPD, and are unlikely to ever return to work. It is a one off lump sum payment. All Club Super members automatically receive TPD cover.

SalarySafe – SalarySafe is Club Super's Income Protection (IP) insurance product. We are one of the few funds in Australia that pays a benefit of up to 100% of your income to you. On top of that, 9% of the IP is paid to your super account. SalarySafe cover kicks in 21 days after you are injured or sick and cannot work for a period of time.

Units of cover – You can choose how many units of insurance cover you wish to have, although you may be asked to provide medical evidence if you ask for more than a certain number of units. Each Death and TPD unit costs \$1.90 per week. The insured amount reduces with age and the premium remains fixed. You can apply for cover of up to \$10 million for Death and \$3 million for TPD insurance.

At work - means you are employed by a Club Super employer and are genuinely performing all the duties of your usual occupation.

Terminal Medical Condition - an illness or injury which, despite medical treatment, is likely to lead to your death within 12 months.

Beneficiary - the person(s) to whom your benefit will be paid in the event of your death.

Fixed insurance cover – If you wish, you can elect the amount of insurance cover you want. Then, your insured amount remains fixed and insurance premiums increase as you get older.

Key Life Events - You can apply for an additional unit of Death and TPD insurance cover at certain key-life events, including getting married, divorced, the birth or adoption of a child, taking out a mortgage, home renovations, death of a spouse, completion of first university degree, becoming a carer or a dependent child starting secondary school. You don't even need to provide evidence of health. Please read page 18 for more information.

Cooling off period – This is basically how much time you have to review your insurance arrangements after you receive your new insurance cover details. So when you apply for more cover and you're accepted, we send you a letter of confirmation of insurance cover. You'll then have 14 days from when you received the letter to cancel it if you wish.

Still confused with insurance? Club Super can refer you to a qualified financial planner for help. They may also be able to help you with investment advice, planning for retirement and ways to achieve your financial goals.

 1300 369 330



www.clubsuper.com.au

Death and TPD insurance

Club Super insurance

Club Super provides 24 hours a day insurance cover for Death, Total and Permanent Disablement (TPD) and Income Protection (SalarySafe) benefits for members that are eligible.

On joining Club Super, eligible members will automatically receive Death and TPD insurance, and Income Protection cover. This is provided an up to date Superannuation Guarantee contribution is received by Club Super on your behalf.

Our insurance provides you with:

- peace of mind, knowing you're covered 24 hours a day, 7 days week, worldwide
- automatic Death and Total and Permanent Disablement (TPD) cover
- automatic Income Protection (SalarySafe) cover which covers you for up to 100% of your income
- Death and TPD insurance coverage after you cease employment
- the choice of unit based or fixed cover for Death and TPD insurance
- the option of transferring your existing insurance from another fund into Club Super, and
- the option for one additional unit of insurance cover based on key-life events (marriage, divorce, birth of a child or new mortgage) without the need to show medical evidence.

Death and TPD insurance cover

What insurance cover is available?

When you join Club Super you will automatically be provided with the following cover, provided an up-to-date employer contribution is received on your behalf within 6 months of commencing employment.

Up to age 24:

1 unit Death cover and 2 units TPD cover at a total cost of \$2.60 per week.
You will automatically be provided with 2 units of Death cover on your 25th birthday.

25 and to age 69:

2 units Death cover and 2 units TPD cover at a total cost of \$3.80 per week.

This level of cover is known as the default level of insurance cover. This is provided an up to date Superannuation Guarantee contribution is received by Club Super on your behalf within 6 months of commencement of employment.

All members of Club Super are eligible to apply for up to a maximum of \$10 million Death insurance cover. TPD insurance is limited to \$3 million.

You have two options with your cover:

- Unit based insurance cover – You elect the number of units of cover you would like. Your insured amount reduces with your age and your premium remains fixed; or
- Fixed amount insurance cover – You elect the amount of insurance cover you would like. Your insured amount generally remains fixed and your insurance premium increases each year. At older ages, TPD insurance tapers off.

If you don't make a choice on your *Member Application* Form, you will receive the default level of insurance cover. The premium is deducted directly from your superannuation account each week whilst you have insurance cover. Remember that Club Super is unable to confirm your insurance unless you supply us with your date of birth.

Who is eligible for automatic insurance cover?

Death & TPD Insurance

You're eligible if:

- you are employed with a Club Super employer, and are At Work on the date you commence employment with a Club Super participating employer. If you are not At Work on the date you commence employment, you will receive Limited Cover until you have been At Work for 60 consecutive days;

- your employer makes SG contributions into Club Super on your behalf within 6 months of commencement of employment;
- you are an Australian resident (an Australian resident is a person who has always lived in Australia and/or has come to Australia to live; and is eligible to work in Australia);
- you are less than 70 years of age; and
- you are not a member of any armed forces of any country.

What evidence of health do you need to provide to receive insurance cover?

You are not required to provide any evidence of health to receive the default level of Death and TPD insurance cover at the time of first becoming eligible. You can also apply for up to 3 additional units of Death and TPD cover within 6 months of commencing employment.

How much Death and TPD insurance cover do you get per unit?

The amount of Death and TPD insurance cover you get per unit is dependent on your age, as outlined in the table below.

The cost of each unit of Death and TPD insurance cover is \$1.90 per unit per week.

Insurance amount per unit

Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit
Up to 40	\$150,000	46	\$80,000	52	\$50,000	58	\$20,000	64	\$15,000
41	\$110,000	47	\$80,000	53	\$50,000	59	\$20,000	65	\$15,000
42	\$110,000	48	\$80,000	54	\$50,000	60	\$20,000	66	\$5,000
43	\$110,000	49	\$80,000	55	\$50,000	61	\$15,000	67	\$5,000
44	\$110,000	50	\$80,000	56	\$20,000	62	\$15,000	68	\$5,000
45	\$110,000	51	\$50,000	57	\$20,000	63	\$15,000	69	\$5,000

When does automatic insurance cover start?

You are effectively covered from the date you start work with a Club Super contributing employer, provided your employer makes a contribution on your behalf within 6 months of the date you commenced employment. You will receive Limited Cover if you are not At Work when you start employment. Limited Cover means you will only be covered for claims arising from an illness that first became apparent, or an injury which first occurred, on or after the date you first became eligible for cover. If you request additional units of insurance cover, your cover will commence when the required evidence of health has been received, and your application for cover has been accepted by the insurer. If you don't take out insurance when you first join Club Super, and you apply for insurance cover at a later date, your cover will commence once the required evidence of health has been received and your application for cover has been accepted by the insurer.

Can you cancel your automatic insurance cover?

Club Super provides insurance cover to assist members to protect against the unforeseen. However, we understand that you may have your own Death and TPD insurance cover in place already.

If you wish to cancel your Death and TPD insurance or SalarySafe cover please advise us in writing or complete a *Request to Cancel Insurance Cover* form - available at www.clubsuper.com.au. Your insurance cover will be cancelled from the date we receive your written request.

Can you apply for additional cover?

If you request Insurance cover above the default level provided to you, you will need to provide medical evidence to Club Super. We will send you the form required when we receive your completed *Member Application Form*.

Club Super will send you an *Insurance Cover Form* if:

- you would like to apply for additional insurance cover;
- you request insurance cover after you have joined Club Super after initially declining cover;
- you request more than the default level of Death and TPD cover on your *Member Application Form*; or
- you apply for cover after initially being ineligible due to not receiving a contribution within 6 months of joining.

When does additional insurance cover start?

The insurer may request more information from you or ask for a medical examination. Any additional Death and TPD insurance cover will only be provided once your application and additional information (if required) has been lodged, assessed and accepted by the Fund's insurer. We will advise you in writing once your application has been assessed by the Fund's insurer. Any additional cover accepted by the Fund's insurer will be effective from the date the insurer accepts the cover.

Individual Transfer of Cover

If:

- you rollover the entire balance of a previous superannuation fund account into Club Super; and
- the insurance cover in that account was higher than that available in Club Super

you can apply to Club Super to have the equivalent amount of insurance cover in your Club Super account, without having to submit health evidence. You will receive an equivalent type of cover. Premium rates will be based on the current Club Super insurance premium for the cover provided.

Where cover is transferred in from another fund, it will be treated as fixed cover and age rates charged accordingly. You must also be at work on the date you apply to transfer cover. Cover must be cancelled with the other fund on transfer. If you would like more information, or to take advantage of this offer please contact Club Super.

Extra insurance for when you need it

Club Super offers members the option to take up one additional unit of Death and TPD cover without requiring health evidence within 90 days of one of the following events:

- marriage or divorce;
- birth or adoption of a child;
- home renovations on principal place of residence;
- first mortgage on principal place of residence;
- death of a spouse;
- completion of first undergraduate degree at an Australian university;
- becoming a carer for the first time; and
- a dependent child starting secondary school.

This cover is provided at the same premium rate as any existing Death and TPD insurance cover you already have. If at the time of application, you have unit based insurance cover, you will receive an additional unit of Death and TPD cover. If you have fixed amount insurance cover, you will receive the equivalent value of 1 additional unit of cover as at your current age. To take advantage of this offer, you will need to apply to the Fund's insurer for the cover within 90 days of the event occurring, and provide evidence of the event. The table below outlines the information required to apply for this cover.

Event	Supporting Documents*
Marriage or divorce	Marriage certificate; or Divorce papers (Decree Absolute).
Birth/adoption of a child	Birth certificate; or adoption papers.
First mortgage on principal place of residence	Loan documentation from the mortgage lender including the amount of the drawdown (not just approved).
Home renovation	Letter from lender confirming the amount of the drawdown loan to cover the cost of renovation at principal place of residence.
Death of a spouse	Death certificate.
Completion of first university degree	Degree qualification for an undergraduate degree from an Australian university.
Becoming a carer for the first time	Documentation from Centrelink.
Dependent child starting secondary school	Enrolment confirmation from secondary school.

*These documents must be certified. The cover is subject to Insurer approval.

How much does unit based Death and TPD insurance cost?

The premium for one unit of Death and TPD insurance cover costs \$1.90 per week. This is split between Death (\$1.20) and TPD (70c). Default levels of cover are:

Up to age 24:

1 unit of Death cover and 2 units TPD cover at a total cost of \$2.60 per week. You will automatically be provided with 2 units of Death cover on your 25th birthday.

25 to age 69:

2 units of Death cover and 2 units TPD cover at a total cost of \$3.80 per week.

The premium is deducted directly from your superannuation account each week whilst you have insurance cover.

How much does Fixed amount insurance cover cost?

You can choose how much cover you would like to apply for, as long as the amount of cover you choose is greater than the equivalent amount of one unit of unit based insurance cover for your age, and less than the maximum insurance cover allowed. The amount of insurance cover you have does not generally change; however, your insurance premium will increase as you get older. At older ages, TPD insurance tapers off.

Table 2 below outlines the annual premium amounts for the fixed cover option for Death and TPD insurance cover.

For example, if you are 35 years of age with \$315,000 of fixed amount Death and TPD insurance cover, your annual premium would be \$315,000 divided by \$1,000, multiplied by premium amount for your age:

$$\$315,000 / \$1,000 = 315$$

$$315 \times (0.416 + 0.243) = \$207.59/\text{year.}$$

Table 2: Death and TPD Insurance Fixed amount cover

(Premium rates per \$1,000 of insurance cover per annum)

Age Next Birthday	Death Premium	TPD Premium	Age Next Birthday	Death Premium	TPD Premium
16	0.416	0.243	44	0.567	0.331
17	0.416	0.243	45	0.567	0.331
18	0.416	0.243	46	0.780	0.455
19	0.416	0.243	47	0.780	0.455
20	0.416	0.243	48	0.780	0.455
21	0.416	0.243	49	0.780	0.455
22	0.416	0.243	50	0.780	0.455
23	0.416	0.243	51	1.248	0.728
24	0.416	0.243	52	1.248	0.728
25	0.416	0.243	53	1.248	0.728
26	0.416	0.243	54	1.248	0.728
27	0.416	0.243	55	1.248	0.728
28	0.416	0.243	56	3.120	1.820
29	0.416	0.243	57	3.120	1.820
30	0.416	0.243	58	3.120	1.820
31	0.416	0.243	59	3.120	1.820
32	0.416	0.243	60	3.120	1.820
33	0.416	0.243	61	4.160	2.427
34	0.416	0.243	62	4.160	2.427
35	0.416	0.243	63	4.160	2.427
36	0.416	0.243	64	4.160	2.427
37	0.416	0.243	65	4.160	2.427
38	0.416	0.243	66	12.480	7.280
39	0.416	0.243	67	12.480	7.280
40	0.416	0.243	68	12.480	7.280
41	0.567	0.331	69	12.480	7.280
42	0.567	0.331	70	12.480	7.280
43	0.567	0.331			

How do you apply for Fixed amount insurance cover?

You can apply to convert your existing unit based Death and TPD insurance cover to fixed amount insurance cover by writing to us or advising us on your *Member Application Form* when you join Club Super.

If you wish to convert to an equivalent or lesser amount of fixed amount insurance cover than you currently have, your request will be processed on receipt of your application.

If you wish to apply for fixed amount insurance cover, or reduce your existing cover, you must have an amount equal to or at least one unit of unit based insurance cover for your age.

If you have a fixed amount of insurance cover, and you wish to apply for a higher level of fixed insurance cover you will need to complete a personal statement to apply to the insurer for the additional fixed amount insurance cover.

The insurer may request more information from you or ask for a medical examination. The additional cover requested will only be provided once your application and additional information (if required) has been lodged, assessed and accepted by the Fund's insurer. We will advise you in writing once your application has been assessed by the Fund's insurer. Any additional cover accepted will be effective from the date the insurer accepts the cover.

You cannot have a combination of fixed amount insurance cover and Unit based insurance cover.

Interim Accident cover

If you decide to apply for additional insurance cover, the insurer will provide you with the equivalent amount of additional Death and TPD insurance cover that you have applied for as interim accident cover while your insurance application is being assessed. TPD interim accident cover is limited to a maximum of \$1 million.

The Interim Accident Insurance will start when the insurer has received a fully completed personal statement and declaration of health from you.

This means that if you die (or become totally and permanently disabled if applying for TPD insurance cover) as a result of an accident during this time, an insurance benefit may still be payable. This cover will exist while the insurer is assessing your application, or for a maximum of 90 days. No premium is payable for this cover, however, any conditions that are in place for your existing insurance cover will also apply to this cover. Interim accident cover starts on the date the Insurer receives your application for additional insurance cover and ceases on the earlier of:

- The date your application is finalised by the insurer;
- 90 days from the date your application is received; or
- The date you cancel your application for additional cover.

When does cover cease?

Death and TPD insurance cover will continue after you cease employment with your Club Super employer (subject to certain conditions as listed below).

Your Death and TPD insurance cover will cease on the earliest of the following:

- the date you reach age 70;
- the date your account balance is insufficient to cover the cost of the insurance premium;
- where your account balance is below \$1,000 as at 1 July of that year - your cover will continue until we write to you (in September/October) advising you that your cover is about to cease;
- the day before you commence service with the armed forces of any country;
- you die;
- the date any insurance benefit becomes payable for you under this policy;
- you are paid a Terminal Illness Benefit, which is not less than the amount of your Death and TPD Benefit;
- a fraudulent claim is made in respect of you under the Policy;
- you advise Club Super in writing that you no longer wish to have insurance cover.

Does cover continue if you cease work or take unpaid or parental leave?

If you leave your employer or take unpaid or parental leave your Death and TPD insurance cover will continue in Club Super, subject to premiums continuing to be paid and your account balance not being less than \$1,000.

What happens if your balance is below \$1,000?

If we receive no contribution from you in the last 12 months and your account balance is below \$1,000, we will review your account as at 1 July each year. We will write to you in September/October advising that your account balance has fallen below \$1,000, and invite you to make further contributions to keep your insurance in place. If we receive no reply from you we will cease your insurance cover.

Reinstatement of Cover

Where your cover has lapsed due to your account balance being insufficient (below \$1,000) to cover deduction of premiums, then cover may be reinstated if you make a contribution. It will be reinstated at the default level of unit based cover for your age.

Total and Permanent Disablement (TPD) Insurance

All Club Super members that have Death insurance also have Total and Permanent Disablement (TPD) insurance. The benefit is a one-off payment in addition to your account balance, and depends upon your age as follows:

TPD unit based insurance cover amounts (per unit). (TPD insurance is limited to \$3 million.)

Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit	Age to next birthday	Insurance amount per unit
Up to 40	\$150,000	46	\$80,000	52	\$50,000	58	\$20,000	64	\$15,000
41	\$110,000	47	\$80,000	53	\$50,000	59	\$20,000	65	\$15,000
42	\$110,000	48	\$80,000	54	\$50,000	60	\$20,000	66	\$5,000
43	\$110,000	49	\$80,000	55	\$50,000	61	\$15,000	67	\$5,000
44	\$110,000	50	\$80,000	56	\$20,000	62	\$15,000	68	\$5,000
45	\$110,000	51	\$50,000	57	\$20,000	63	\$15,000	69	\$5,000

TPD insurance provides a benefit if you are unable to work and are unlikely to ever return to work in your own or a similar occupation. You need to be off work for six consecutive months, and satisfy the Fund's insurance policy definition of TPD which is as follows:

- Members aged less than 65 years and employed for 15 hours or more per week - parts (a), (b) and (c).
- Members aged 65 years or more or employed for less than 15 hours per week - parts (b) and (c).
- Members with an occupation classified as "Home Duties" - parts (b), (c) and (d).

(a) An Insured Member having been absent from his or her Occupation solely through injury or Illness for a period of six consecutive months and is incapacitated to such an extent that, in our opinion, after consideration of medical and other relevant evidence, the Insured Member was, at the end of the period of six consecutive months absence from employment, unlikely to ever engage in or work for reward in his or her own Occupation and any similar occupation for which he or she is reasonably suited by education, training or experience.

(b) An Insured Member suffers the permanent loss of use of two limbs or the sight of both eyes; or the permanent loss of use of one limb and the sight of one eye (where limb is defined as whole hand or the whole foot) in circumstances where the loss will never be regained.

*(c) An Insured Member having been absent from his or her Occupation solely through injury or Illness for a period of six consecutive months and is incapacitated to such an extent that, in our opinion, after consideration of medical and other relevant evidence, the Insured Member was, at the end of the six consecutive months absence from employment, unlikely to ever be able to perform at least two Activities of Daily Living without the physical help of someone else.***

***Activities of Daily Living means:*

- Bathing and/or showering; or
- Dressing; or
- Using the toilet; or
- Eating or drinking; or
- Moving from place to place including in and out of bed and in and out of a chair.

(d) Where an Insured Member's Occupation is classified as 'Home Duties', an Insured Member having been absent from his or her Occupation solely through injury or illness for a period of six (6) consecutive months and is incapacitated to such an extent that, in our opinion, after consideration of medical and other relevant evidence, the Insured Member was, at the end of the period of six (6) consecutive months absence from employment, unlikely to ever again attend to at least two (2) normal physical domestic household duties.

For the purposes of this definition, 'normal physical domestic household duties' means:

- Cleaning the family home; or
- Shopping for food and household items; or
- Meal preparation and laundry services; or
- Leaving the house without the assistance of another person; or
- Looking after dependent child/children under 16 years of age or in full time secondary education, where applicable; or
- Providing full time care for a disabled person(s) who is a member of their immediate family, where applicable.

If the Insured Member is able to perform the normal physical domestic household duties with the assistance of another person or with the use of assistive devices, they are deemed to be able to perform these duties. The Insured Member must be under the regular care and attention and following the advice of a Doctor for that injury or illness.

Evidence that the Insured Member carried out the duties on a daily basis prior to their period of disability will be required.

Terminal Medical Condition

If you find out you have a terminal medical condition you may be eligible to claim an insurance benefit. If you have Death insurance cover this amount is payable on terminal illness or injury to a maximum of \$2 million. You are eligible to claim a terminal medical condition insurance benefit if you have been diagnosed as suffering from an illness or injury which:

(a) One medical practitioner, who is a specialist in the condition from which you have been diagnosed, certify in writing that despite reasonable medical treatment, your illness is likely to lead to your death within 12 months of the date of certification; and

(b) The insurer is satisfied, on medical or other evidence, that despite reasonable medical treatment, your illness or injury is likely to lead to your death within 12 months of the date of the certification referred to above.

Where the Terminal Illness Benefit is less than the Death and TPD Benefit, the Death and TPD benefits otherwise payable in respect of the Member will be reduced by the amount of the Terminal Illness Benefit paid. You will be required to pay premiums in respect to the reduced level of cover.

If you would like more information about making a claim for a terminal medical condition benefit please contact Club Super.

Cooling Off Period

If you apply for additional units of Death insurance cover, and if you are accepted for the additional units, you will receive details of the policy terms and conditions from Club Super. From the time you receive those details, you have 14 days to review the policy terms and conditions to ensure they meet your needs. This is known as the "cooling off period". If you find that the cover is not appropriate during the cooling off period, you may write to Club Super and cancel the cover. Once this is done, the cover is treated as if it never existed and any premium paid will be refunded to your superannuation account.

Nominate a Beneficiary

Superannuation in Australia is intended to provide income in your retirement, or in the event of your death, for your dependants. It is important that you consider who you would like to nominate as a beneficiary of your superannuation in the event of your death. You are encouraged to revise your nomination and advise the Fund in writing each time your circumstances change, e.g. on marriage, divorce or bereavement.

To whom can a death benefit be paid?

Death benefits can generally only be paid to your Dependants or Legal Personal Representative. Effective from 1 July 2008 the definition of dependant has been broadened to include same sex partners. Similarly the definition of children has been broadened to include children of same sex partners. For this purpose, these terms mean:

A **dependant** includes:

- A spouse (including de facto spouse or same sex partner – see full explanation below);
- Children
- Any person with whom you have an interdependency relationship.

Spouse of a person includes:

- (a) another person (whether of the same or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory; and
- (b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.

Child, in relation to a person, includes:

- (a) an adopted child, step-child, or an ex-nuptial child of the person; and
- (b) a child of the person's spouse; and
- (c) someone who is a child of the person within the meaning of the Family Law Act 1975.

An **interdependency relationship** is one in which two people:

- Have a close personal relationship; and
- Live together; and
- One or each of them provides the other with financial support; and
- One or each of them provides the other with domestic support and personal care

Interdependency can also arise between two people if they have a close personal relationship but are unable to satisfy the other requirements because either or both of them suffer from a physical, intellectual or psychiatric disability.

Legal Personal Representative means:

An executor or administrator of your estate, the Trustee of your estate if you are under legal disability, or a person who holds a general power of attorney granted by you.

You are eligible to make a preferred nomination of beneficiary. Club Super does not offer binding nominations of beneficiaries.

A **preferred beneficiary** is NOT BINDING upon the Trustee of the Fund. However, the Trustee will refer to your nomination of beneficiary and your will in determining to whom your benefits will be paid in the event of your death. You may change your preferred beneficiary at any time by completing a *Change of Details* Form. The form can be downloaded from the website at www.clubsuper.com.au.

Please note that the Australian Taxation Office (ATO) uses a different "dependant" definition to determine whether or not the beneficiary is a tax dependant. Anyone not seen as a tax dependant may be liable to pay tax on the benefit.

How much is your total Death or TPD benefit?

If you die or become totally and permanently disabled whilst a member of Club Super, the benefit payable from the Fund is made up of your account balance plus any insurance benefit payable. In the event of Death the benefit is payable to your dependants or Legal Personal Representative (see Nominate a Beneficiary above).

Taxation in relation to insurance benefits

Tax on Death Benefits

A death benefit paid as a lump sum is tax free if it is paid to a person who is a dependent for tax purposes – that is:

- A spouse or former spouse (including defacto spouse and same-sex partner);
- A child less than 18 years of age;

- A person with whom the deceased had an interdependency relationship; or
- Any other person who was financially dependent on the deceased just before death.

If the benefit is paid to a non-dependent, the taxable component is taxed at 15% plus Medicare Levy, except where the beneficiary has not supplied their Tax File Number. The taxable component in this case is taxed at the top marginal rate plus Medicare Levy.

Tax on Disability Benefits

A person receives a disability superannuation benefit if they have suffered a physical or mental illness and two legally qualified medical practitioners certify that the person is unlikely to be gainfully employed again in a position for which they are reasonably qualified, due to their education, experience or training. Where a person receives a disability benefit as a lump sum, the tax free component of the benefit is increased to reflect the period where they would have expected to have been gainfully employed until normal retirement age (generally age 65).

Tax on Terminal Medical Condition

If a person receives a benefit on the basis of a terminal medical condition, the benefit is tax free.

How much Death and TPD insurance do I need?

The amount of your benefit is determined by the number of units held and your age or the fixed amount cover held at the time you become eligible for a benefit. So it's important to review your level of insurance cover as you get older.

Members can apply for cover up to a maximum of \$10 million Death cover and \$3 million TPD cover.

Calculating your level of cover & the cost of the premium

	5 easy steps	Example
Step 1	What Death and TPD insurance cover do you need? A \$ <input type="text"/>	John is a permanent employee with a mortgage and a child and has an insured benefit requirement of \$400,000 for Death and TPD.
Step 2	For unit based cover, using your age at your next birthday, look up the table on page 8 under 'How much Death and TPD insurance cover can you have' to determine the amount of cover per unit. B \$ <input type="text"/>	Looking at the Death and TPD benefits table on page 8, one unit for a 28 year old provides an insured benefit of \$150,000. John has been automatically provided with the default level of 2 units of Death and TPD cover of \$300,000.
Step 3	Divide your requirement by the insured amount per unit on the appropriate scale to work out the number of units you need. Calculate the number of units required to reach your desired level of cover as follows: A \$ <input type="text"/> ÷ B \$ <input type="text"/> = C <input type="text"/> unit(s) Round your result up or down depending on whether you want an insured benefit to fall above or below your requirement.	$\\$400,000 \div \\$150,000 = 2.67$ units As only whole units can be purchased, John rounds this up to three units to achieve his goal. This gives him an actual insured benefit of \$450,000 (\$150,000 x 3 units).
Step 4	Calculate how much your Death and TPD insurance will cost. C \$ <input type="text"/> units @ \$1.90 per unit = D \$ <input type="text"/> cost p/wk	John's level of Death and TPD Insurance Cover will be at a cost of \$5.70 per week (3 units x \$1.90 per unit per week = \$5.70 per week or \$296.40 per year).
Step 5	Alternatively, calculate how much Death and TPD insurance will cost for fixed amount cover Amount required \$ <input type="text"/> ÷ \$1,000 × Rate for age next birthday \$ <input type="text"/> = \$ <input type="text"/> cost year	John decides on \$400,000 fixed amount cover at a cost of \$5.06 per week (\$400,000 ÷ \$1,000 x 0.659 [0.416 + 0.243] cents = \$5.06 per week or \$263.60 per year). Premium rates are displayed on page 10 of this document.



"The first time I had to use it (SalarySafe), I found it very helpful and a must have to be able to survive long periods off work."

Leonie Parisi - Club Super member



"SalarySafe is a good idea - you never know what can happen. Having Income Protection gives you peace of mind that you can still pay the bills."

Diane Hewett - Club Super member

Income Protection Insurance (SalarySafe)

SalarySafe provides you with 24 hours, 7 days a week income protection cover. It pays a benefit equal to 100% of your income if you are unable to work in your usual occupation due to sickness or injury.

SalarySafe also pays 9% Superannuation Guarantee contributions into Club Super on your behalf.

All eligible members automatically receive Income Protection cover. You are not required to provide any evidence of health to receive this insurance cover.

How is your premium calculated?

SalarySafe premiums are based on your employer Superannuation Guarantee contribution, multiplied by 10.636%.

When does SalarySafe cover start?

Cover will commence from the start of the first month for which a valid employer contribution is received on your behalf, provided you are actively at work. If you are not actively at work, cover will commence when you recommence employment and are actively at work.

“Actively at work” means you are employed by a Club Super employer and are genuinely performing all the duties of your usual occupation. A member who is on paid Annual Leave or Long Service leave shall also be considered to be actively at work provided that leave is not in connection with an injury or a sickness.

How are SalarySafe benefits paid?

SalarySafe benefits are calculated weekly and paid fortnightly in arrears. You will receive one seventh (1/7th) of the weekly benefit for each day that you are unable to work due to sickness or injury.

When are SalarySafe benefits paid?

SalarySafe benefits are payable if you suffer temporary total disablement which means that, as a result of injury or sickness, you are wholly and continuously prevented from engaging in your usual occupation. You need to be under the regular care of, and acting in accordance with, the instructions or professional advice of a registered and legally qualified medical practitioner other than yourself.

Important definitions

The following terms are important. The Policy defines them as follows:

Sickness means a state of being ill which interrupts paid employment and which is first contracted or which the insured person first becomes aware of while this insurance is in force and which continues for a period of not less than the waiting period and excludes any pre-existing sickness and any injury.

Pre-Existing Sickness means any pre-existing sickness that an insured person is having or has had treatment for or advice for treatment for in the six (6) calendar months prior to the date of commencement or recommencement of his or her cover under the Policy. However such condition will be covered provided:

(a) An insured person has, with the agreement of a legally qualified medical practitioner, ceased all treatment or advice for at least six (6) months during the policy period;

OR

(b) An insured person has had two years of continuous cover under the insured's Income Protection policy at the time of their total disablement and has been actively at work for the two consecutive months prior to their total disablement which leads to the claim.

Injury means a physical injury caused by a violent, external and visible means which occurs fortuitously whilst this Insurance is in force and which results in payment of any of the Benefits specified in the Policy, within twelve (12) calendar months from the date of its occurrence, but does not include any condition which is also a sickness.

Income means your average weekly income before personal deductions and income tax for the number of weeks you are employed during the 12 month period immediately preceding injury or sickness resulting in any events insured under this policy. “Income” includes all overtime and all allowances actually paid to you that have been earned from personal exertion at your usual employment from which you are a member of Club Super.

What is the maximum benefit period?

SalarySafe benefits are payable for a maximum period of two years or to the date you turn 65 years (subject to comments below), whichever occurs first, commencing after the 21 day waiting period. The waiting period starts on the date your legally qualified medical practitioner certifies you unfit to work for the condition.

If you turn age 65 while in receipt of a SalarySafe benefit, the remaining payment period depends on whether you are off work due to sickness or injury.

- If you are on claim due to sickness, you can receive an additional 12 weeks, to a maximum of 104 weeks total benefit payment period.
- If you are on claim due to injury, you can receive an additional 52 weeks, to a maximum of 104 weeks total benefit.

What if you are aged 65 or over when you make a claim?

The maximum benefit period in this case depends on whether your claim is due to sickness or injury:

- If your claim is due to sickness, your maximum benefit period is 12 weeks, or to the date you turn 70, whichever occurs first.
- If your claim is due to injury, your maximum benefit period is 52 weeks, or to the date you turn 70, whichever occurs first.

Can you cancel your SalarySafe cover?

If you wish to cancel your SalarySafe insurance cover please advise us in writing. Your insurance cover will be cancelled from the date we receive your written request.

Can the SalarySafe benefit be reduced?

A reduced benefit may be payable if you suffer temporary but only partial disablement which prevents you from carrying out a substantial part of the normal duties of your usual business or occupation in Australia.

SalarySafe benefits are reduced by the amount of any statutory income benefit (eg Workers Compensation), sick leave payments or other not at work related payments from your Club Super employer (that is, the employer who normally contributes to Club Super on your behalf) that you receive. If you are in receipt of these benefits, your SalarySafe benefit will be calculated as the difference between these benefits and 100% of your income.

If your statutory benefit payments cease but you are medically unable to return to work, your SalarySafe benefit will continue up to the maximum benefit period in respect to the injury or sickness for which you were receiving the statutory benefit. The payment will be 75% of income, provided you are assessed as unable to return to work by an Independent Medical Officer.

When does SalarySafe cover cease?

SalarySafe cover will cease:

- If you are leaving your employer and you are not commencing employment with another Club Super participating employer, your SalarySafe cover will cease on the date you leave your current employer;
- On your 70th birthday;
- On your death;
- When we receive written advice from you that your SalarySafe cover is to be cancelled; or
- When you cease to be a member of Club Super.

If you are leaving your employer to join another employer that participates in Club Super, extended cover may be available. In this case, SalarySafe cover continues for no longer than 30 days from the date you cease employment with your current employer, provided you have accepted a position with another employer that contributes to Club Super before you cease your current employment.

Are there any Exclusions?

This Policy shall not apply to any injury/sickness directly caused by or resulting from:

- Any consequence of war, invasion or civil war;
- Intentional self-inflicted injury or sickness, including any attempt at suicide;
- Pregnancy, childbirth or miscarriage other than a complication arising from any of those conditions, which requires hospitalisation in the first thirty-three (33) weeks of pregnancy. No benefit shall be payable during any period of maternity leave or for any complications arising after the thirty third week of pregnancy;
- Any pre-existing sickness - (as detailed below);
- Any criminal act committed by an insured member;

- An insured member being a pilot or crew member of any aircraft; or engaging in any aerial activity except as a passenger in a properly licensed aircraft;
- Any professional sporting activities;
- An insured member suffering from:
 - any psychological conditions; and/or
 - stress related conditions; and/or
 - stress related physical fatigue conditions;

including but not limited to depression, neurosis, psychosis, mental or emotional stress or anxiety conditions, chronic fatigue or mental disease and associated disorders, unless the insured member is in receipt of Workers Compensation benefits for that condition.

Pre-existing sickness

No cover is available in respect of any pre-existing sickness that you have or have had treatment for, or advice for treatment for in the 6 calendar months prior to the commencement of your income protection cover under the policy. However, such a condition will still be covered provided that:

- (1) You have, with the agreement of a legally qualified medical practitioner, ceased all treatment or advice for at least 6 months during the insured policy period; or
- (2) You have had 2 years of continuous cover under SalarySafe at the time of your total disablement, and you have been actively at work for the 2 consecutive months prior to the total disablement which leads to the claim.

For full terms and conditions, refer to the policy document.

Partial Disablement

If, during the period of disablement, you are able to return to work in a reduced capacity, the SalarySafe benefit will be calculated as the difference between the weekly SalarySafe benefit and the weekly earnings received from the reduced work capacity.

If an insured member is able to return to work in a reduced capacity, and work is available but the member declines to do so then the SalarySafe benefit will be reduced to 25% of the SalarySafe benefit for total disablement.

Recurrence of Total or Partial Disablement

If you suffer a recurrence of Total or Partial Disablement from the same or related cause, the subsequent period of disablement will be deemed a continuation of the prior period and the waiting period shall be waived. This will apply unless, between such periods, you have worked on a full-time basis for at least six consecutive months, in which case the subsequent period of disablement shall be deemed to have resulted from a new injury or sickness and a new waiting period shall apply.

Rehabilitation Benefit

If you have been receiving a SalarySafe benefit, Club Super may improve your ability to return to work by a course of rehabilitation. The Insurer may pay the cost of the program. Before the Insurer would make such a payment, both they and your treating doctor must first approve the course.

Taxation

The SalarySafe benefit payable to you is regarded as taxable income and attracts Pay-As-You-Go (PAYG) tax, the same as your wages or salary. PAYG tax will be deducted from the benefit before it is paid to you. You cannot claim a tax deduction for the premiums because SalarySafe cover is offered through a superannuation fund.

If you receive a SalarySafe benefit, you will be asked to provide your Tax File Number (TFN). If you do not provide your TFN, the Insurer will have to deduct tax from your benefit at the maximum marginal tax rate.

These statements in relation to taxation are based on interpretation of present Australian tax law, which may be changed at any time. For advice on your own circumstances, you should always seek professional taxation advice.

Terms and Conditions

Full terms and conditions are outlined in the Policy documents. Please contact Club Super if you have any enquiries concerning these terms and conditions or if you need a copy of the Insurance Policy documents.


Your future


Servicing our members

We appreciate how important face to face contact is. That's why we have three, experienced Client Services Managers (CSMs), Ben Dahl, Brenda Gormley and Tanja Prell to assist you.

Our CSMs are constantly on the road across Queensland to service our employers and members. They can talk to you about all things super related. Why not give them a call if you need assistance.


Tanja Prell


 (07) 3238 1261

 0429 472 091

 tanja.prell@clubsuper.com.au


Ben Dahl

 (07) 3238 1266

 0409 485 476

 ben.dahl@clubsuper.com.au

Brenda Gormley

 (07) 3238 1265

 0408 873 520

 brenda.gormley@clubsuper.com.au

Still confused with insurance? Club Super can refer you to a qualified financial planner for help. They may also be able to help you with investment advice, planning for retirement and ways to achieve your financial dreams.

 **1300 369 330**

 **www.clubsuper.com.au**

Insurance Cover Form

When you join Club Super, you are automatically given units of Death and Total & Permanent Disablement (TPD) cover, depending on your age, as shown in the table below. This is provided you join Club Super within 6 months of commencing employment with your current employer.

Default Units

Age Next Birthday	Number of Units	
	Death	TPD
Up to 25	1	2
26 - 70	2	2

New members joining Club Super may elect to receive up to 3 units in addition to the above table without needing to provide any health evidence. This is provided application for additional units is made within 6 months of commencing employment with your current employer.

Guide to completing this application:

1. Read the current Club Super Product Disclosure Statement.
2. Complete this form if you:
 - a) are joining Club Super and wish to apply for more than 3 additional units of cover on top of the "default" units - see the table above;
 - b) are currently a member of Club Super and wish to increase your cover;
 - c) wish to convert from unit based to fixed insurance cover (see the Insurance section on page 2 of this form); or
 - d) wish to apply for an additional unit of cover based on Key Life Events (see the Key Life Events section on Page 2 of this form);

If you require cover of more than \$1 million in Death and TPD cover, please contact Club Super and we will send you a Full Personal Statement.

Conditions for increasing your level of cover:

You may increase your level of cover with Club Super to a maximum of \$10 million for Death cover and \$3 million for TPD cover, at a cost of \$1.90 per unit per week provided:

- a) you provide satisfactory health evidence;
- b) you are not restricted by injury or illness from carrying out all of the duties of your usual occupation on a full time basis;
- c) your completed application for increased insurance cover is accepted by the insurer;
- d) you are employed by a participating employer and/or a member of the Fund; and
- e) you are under 69 years of age.

When you have read the duty of disclosure and declarations on page 4 of this form, please sign and date it. The application should then be mailed to:

Club Super
PO Box 2239
MILTON QLD 4064



Please turn over to complete the form

Insurance Cover Form



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

ARE YOU A CURRENT MEMBER OF CLUB SUPER?

YES NO

CLUB SUPER MEMBER NUMBER

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Note: if you have changed your name since first becoming a member please attach a Certified copy of your Marriage Certificate, Deed Poll or a Statutory Declaration as proof.

PERSONAL DETAILS

DATE OF BIRTH

		/			/						
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TITLE

MR MS MRS MISS

GENDER

MALE FEMALE

FIRST NAME

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MIDDLE NAME

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FAMILY NAME

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RESIDENTIAL ADDRESS

STREET NUMBER

--	--	--	--

STREET NAME

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

SUBURB/TOWN

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STATE

--	--	--

POSTCODE

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POSTAL ADDRESS (If same as above, write "as above")

PO NUMBER

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SUBURB/TOWN

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STATE

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POSTCODE

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EMAIL AND PHONE DETAILS

EMAIL ADDRESS

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SECOND EMAIL ADDRESS

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YOUR TELEPHONE NUMBER

(

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)

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MOBILE NUMBER

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PLEASE COMPLETE ALL RELEVANT PARTS OF THIS FORM

Club Plus Qld Pty Ltd (ABN 30 010 892 396) is the Trustee company of Club Super (ABN: 12 737 334 298) Authorised Representative Number 268814 under AFS licence 238507.

Insurance Cover Form



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

SHORT FORM PERSONAL STATEMENT FOR UP TO A MAXIMUM COVER OF \$1 million

A - YOUR DETAILS

Scheme Numbers: G0088

NAME OF SUPERANNUATION FUND

C	L	U	B		S	U	P	E	R		
---	---	---	---	--	---	---	---	---	---	--	--

CLUB SUPER MEMBER NUMBER

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EMPLOYER

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

OCCUPATION

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INDUSTRY

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MARITAL STATUS

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MANUAL WORK

																	%
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B - SHORT PERSONAL STATEMENT

If you answer 'Yes' to any of the questions below, please do not continue completing this section. Instead a Full Personal Statement will need to be completed, please contact Club Super for a copy.

What is your height? (cm) What is your weight? (kg)

1) Have you ever received treatment or been diagnosed with any of the following:

- cancer
- hepatitis
- a tumour of any type
- diabetes
- high blood pressure
- high cholesterol
- heart complaint
- chest pain
- a stroke
- a mental health condition including stress, anxiety or depression
- a back or joint disorder or paralysis.

No Yes

2) In the last five years, have you received any advice, treatment or been hospitalised or investigated for any symptoms, illness or injury (including any of the above conditions listed in Question 1), or taken any prescribed medication (excluding medications for cold/flu, minor upper respiratory tract infections, minor headaches or contraceptives)?

No Yes

3) Are you currently absent from work or unable to perform your usual duties due to illness or injury?

No Yes

4) Do you intend seeking any medical advice, test, investigation or treatment (excluding general check-ups)?

No Yes

5) Are you carrying, or are you at risk of contracting, or within the last 3 years have you been at risk¹ of contracting, the Human Immunodeficiency Virus which causes AIDS, antibodies to that virus or are you suffering from AIDS or an AIDS related condition?

No Yes

6) Have two or more of your parents, brothers or sisters, had or been diagnosed with cancer, heart disease, stroke, Huntington's disease or diabetes, under the age of 60?

No Yes

7) In the last five years have you had any advice/counselling or treatment for alcohol or drug use/dependence?

No Yes

8) Do your occupational duties involve underground mining, blasting or explosives handling or working at heights above 10 metres?

No Yes

9) Do you now engage or do you intend to engage in air travel or activities other than as a fare paying passenger, motor racing, underwater diving, parachuting, hang gliding, mountaineering or any other pursuits considered dangerous or hazardous by an average person?

No Yes

Notes

¹ HIV risk situations are those in which you have been potentially exposed to HIV infection. These situations include but are not limited to, intercourse with someone you know or suspect to be HIV positive and intravenous drug use.

PLEASE COMPLETE ALL RELEVANT PARTS OF THIS FORM

3

Club Plus Qld Pty Ltd (ABN 30 010 892 396) is the Trustee company of Club Super (ABN: 12 737 334 298) Authorised Representative Number 268814 under AFS licence 238507.

ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

C - DUTY OF DISCLOSURE

What you must tell us... Your Duty of Disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you extend, vary or reinstate a contract of life insurance.

Your duty, however, does not require a disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of its business, ought to know; or
- for which your duty of compliance is waived by the insurer.

Your Duty of Disclosure continues until we accept your application and issue you with insurance cover. It also applies if you seek to extend, vary or reinstate the contract.

Non-disclosure

If you fail to comply with your Duty of Disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may void the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may void the contract at any time. An insurer who is entitled to void a contract of life insurance may, within three years of entering into it, elect not to void it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Privacy

I acknowledge that I have access to the NAB Group's privacy policy and agree that any member of the NAB Group may collect, use, disclose and handle my personal information in a manner set out in the Group's privacy policy available on www.mlc.com.au. The NAB Group privacy policy can be accessed at www.mlc.com.au by clicking on Privacy Policy.

D - DECLARATION

Read this section carefully before signing

My decision to apply for insurance under MLC Group Insurance is based on the Product Disclosure Statement and/or Policy Document for the relevant product that I have received and my understanding of the information it contains.

I understand and agree that:

- I have read the Duty of Disclosure set out on this page. I understand that, until MLC accepts this application for insurance, I have a duty to disclose every matter which I know, or could reasonably be expected to know, is relevant to MLC's acceptance of this application and that if I fail to comply with my duty of disclosure MLC may (as permitted by law) cancel this contract or reduce the benefits under it;
- the answers to the questions in this application and any other relevant personal statement(s) and questionnaires are true and complete, and the answers given form the basis of the contract;
- if any answers to the application questions are not in my own handwriting, I certify that I have checked them and they are correct;
- where this application is for insurance cover under a superannuation fund, I will provide MLC or the Trustee with any information which relates to my membership of that fund which they may request;
- no additional insurance is effective until MLC accepts this application.
- I authorise MLC to provide my personal, financial and medical information (whether provided in this application or otherwise subsequently collected by MLC with my consent) to any medical professional, medical facility, reinsurer, assessor, adviser or any other confidential service provider, now or at any time in the future, for the purpose of issuing or administering this insurance, and assessing any claim made in respect of this insurance.

Signature of life to be insured

SIGNATURE

DATE

 / /

HAVE YOU COMPLETED ALL SECTIONS?

HAVE YOU COMPLETED THE RELEVANT SECTIONS ON THE PERSONAL STATEMENT IF APPLICABLE?

HAVE YOU ATTACHED ANY SUPPORTING DOCUMENTATION, IF APPLICABLE?

RETURN COMPLETED FORM TO: CLUB SUPER PO BOX 2239 MILTON QLD 4064

4

This page has been left blank intentionally.

Insurance Transfer Form



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

If you have selected No, you are not eligible for insurance transfer into Club Super. This does not affect any cover you are entitled to or may have under Club Super.

2. I confirm the current cover that I wish to transfer is as follows:

Death & TPD Cover

Date cover started

Please note: You must transfer the whole of the current cover and you cannot transfer Death and TPD cover separately. If you do not have any existing TPD cover, you will be required to provide evidence of health.

I wish to transfer my insurance cover to Club Super as:

- An equivalent level of fixed cover An equivalent number of units (rounded down to the nearest whole number of units)

Information on unit based and fixed level insurance cover can be found in the latest Club Super PDS available at www.clubsuper.com.au.

NAME OF FORMER FUND

PART C - ACKNOWLEDGEMENT

I acknowledge that:

- If I do not fully complete, sign and date this application form, I will not be eligible to transfer my existing insurance cover to Club Super; and
- If the Insurer accepts my application, my cover will commence with Club Super on the date this application is accepted, subject to cancellation of my existing cover as outlined in Part B; and
- Club Super and the Insurer may undertake appropriate enquiry and investigation to verify the answers I have provided on this form; and
- I agree to provide Club Super or the Insurer with any authority that may be necessary to access the health evidence I provided to my former fund or the former fund's insurer for the purposes of assessing any application for that cover, and I agree that any failure to abide by my duty of disclosure to the former fund or former fund's insurer may be acted upon by Club Super or its Insurer in respect of cover transferred on the basis of this application; and
- Should it become apparent to Club Super or its Insurer that I have not undertaken the requirements that I confirmed in Part B above, then any insured benefit that may be payable to me or my estate or my beneficiaries from Club Super may be reduced in whole or in part as a consequence of my failure to abide by these conditions. This reduction in benefit will, however, be limited to the extent that my benefit from Club Super is no less than I would have been eligible to receive under the terms of the policy between Club Super and the Insurer had I not applied for a transfer of cover.

Your Duty of Disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you extend, vary or reinstate a contract of life insurance.

Your duty, however, does not require a disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of its business, ought to know; or
- which your duty of compliance is waived by the insurer.

Your Duty of Disclosure continues until we accept your application and issue you with insurance cover. It also applies if you seek to extend, vary or reinstate the contract.

Non-disclosure

If you fail to comply with your Duty of Disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may void the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may void the contract at any time. An insurer who is entitled to void a contract of life insurance may, within three years of entering into it, elect not to void it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

SIGNATURE

DATE

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RETURN COMPLETED FORM TO: CLUB SUPER PO BOX 2239 MILTON QLD 4064

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