

Change to pension requirements

Extension of Reduced Minimum pension requirements

During the 2008/09, 2009/10 and 2010/11 financial years, to mitigate the impact of the global financial crisis on pension account balances, the Government temporarily reduced the minimum amount required to be taken as an annual pension payment by 50%. This temporary measure has been extended into 2011/12, except the reduction in the minimum annual payment has been reduced to 25%.

This temporary reduction applies to:

- Account Based Pensioners, whether in pre or post retirement; and
- Market Linked Pensioners.

This measure will continue to provide pensioners with additional flexibility. So, if you are an existing account based pensioner, you are able to have your 2011/12 pension payments reduced by 25% of the minimum annual payment amount.

You are able to take up this option anytime throughout the 2011/12 financial year. If at the time of your request, you have already received at least 75% of the minimum annual pension, you will be able to suspend the remaining pension payments for the financial year.

For more information, or to discuss your options, please call Club Super on 1300 369 330 or visit www.clubsuper.com.au

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should consider the Fund's Product Disclosure Statement before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld Pty Ltd (ABN 30 010 892 396) is the Trustee company of Club Super (ABN: 12 737 334 298) Authorised Representative Number 268814 under AFS licence 238507.



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