

Free Money!

What is the Government co-contribution?

The Government will pay \$1 into your superannuation account for every \$1 of personal after-tax contributions you make to your super, up to a maximum of \$1,000 per year.

To get the maximum benefit from this scheme you need to be earning \$31,920 or less per year, and be making personal after tax contributions into your super. The co-contribution amount progressively reduces for incomes* over this amount and phases out at \$61,920. (please see the table on the back of this brochure)

Am I eligible?

You are eligible for the co-contribution if:

- You make personal contributions (after tax) to a complying super fund
- Your total income* is under \$61,920 p.a before tax
- You are under 71 years of age
- 10% or more of your total income* will be earned from eligible activities, including being an employee, running a business, or both
- You will lodge an income tax return for the relevant year
- You have not held a temporary resident visa during the relevant year

Here is a great way to boost your superannuation savings...

To contribute \$1000 a year could require as little as \$20 per week...



How much will I get?

You Contribute	\$1,000	\$800	\$500	\$200
Total Income	What the Government will put into your Super			
\$31,920 or less	\$1,000	\$800	\$500	\$200
\$36,920	\$833	\$800	\$500	\$200
\$41,920	\$666	\$666	\$500	\$200
\$46,920	\$500	\$500	\$500	\$200
\$51,920	\$333	\$333	\$333	\$200
\$56,920	\$167	\$167	\$167	\$167
\$61,920	\$0	\$0	\$0	\$0

How do I claim my co-contribution?

Club Super reports all personal contributions to the ATO at the end of each financial year. The ATO will match your super fund records with your end of year tax return. Any co-contribution will be paid directly into your super fund.

How is the co-contribution taxed?

The co-contribution will not be subject to tax when received by Club Super or when paid to you after your retirement. The co-contribution is preserved within your super until you retire permanently from the workforce at or after your preservation age or you meet another condition of release.

Can I get the co-contribution every year?

Yes, providing the co-contribution is being offered and you meet the eligibility criteria.

Contact Club Super
1300 369 330
www.clubsuper.com.au

*Income is defined as assessable income plus reportable fringe benefits plus, Reportable Employer Superannuation Contributions (RESA). RESA is generally superannuation contributions which you have asked your employer to make as salary sacrifice (before tax) or additional employer contributions paid on your behalf as part of a remuneration package. Consult your employer to identify the likely RESA for the financial year.

The information contained in this document is current for the 2011/12 financial year and may change in future years. It should be read in conjunction with the Annual Report and Member Handbook (PDS). Both documents are available on our website at www.clubsuper.com.au.

This information is of a general nature and does not take into account your individual financial situation, objectives or needs. Before acting on this advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a copy of the Fund's Product Disclosure Statement (PDS) and consider the PDS before making any decision. If you require specific advice, you should contact a licensed financial adviser. Club Plus Qld Pty Ltd (ABN 30 010 892 396), the Trustee of Club Super (ABN 12 737 334 298) is Corporate Authorised Representative No. 268814 under Australian Financial Services Licence No. 238507 and is authorised to provide general financial product advice in relation to superannuation.